

June 05, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment

NSE - Symbol - GODREJPROP

**Sub: - Intimation under Regulations 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to Share Purchase Agreement dated June 05, 2024 between Godrej Properties Limited (“GPL”), Godrej Fund Management And Investment Advisors Private Limited (“GFMIAPL”) and Godrej Green Homes Private Limited (“GGHPL”), GPL has sold 5% stake held by it in equity share capital of GGHPL, to GFMIAPL at a consideration of Rs. 46.70 crore.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith as Annexure.

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary**

*Encl: a/a*



**Annexure**

**Detail required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by <del>such unit or division or undertaking or subsidiary</del> or associate company of the listed entity during the last financial year	Profit after Tax Rs. (56.60) crore and Net-worth contributed by GGHPL Rs. (75.75) crore
2.	Date on which the agreement for sale has been entered into	June 05, 2024
3.	The expected date of completion of <del>sale/disposal</del>	June 05, 2024
4.	Consideration received from such <del>sale/disposal</del>	Rs. 46.70 crore
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	GFMIAPL is engaged in providing business of advisory services, managing, developing, and leasing real estate projects.  GFMIAPL belongs to Promoter Group of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction between GPL and GFMIAPL involving the sale of a stake in GGHPL is a Related Party Transaction. However, the transaction is at arm's length, and the sale price is determined based on fair valuation. It is the same as being sold to a “non-related party.”
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

