



NCVI /2020
19.06.2020

To

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street
Mumbai- 400 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find attached disclosure required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to the allotment of Equity Shares of M/s IOL Chemicals and Pharmaceutical Limited consequent upon exercise of option of conversion attached to Warrants issued to the Company

This is for information and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully
for **NCVI Enterprises Limited**

Sd/-
Authorised Signatory

**CC: M/s IOL Chemicals and Pharmaceuticals Limited
85, industrial Area "A"
Ludhiana-141003**

NCVI ENTERPRISES LIMITED
(FORMERLY TOWELS ENTERPRISES LTD.)

Regd. Office : 93, Industrial Area-A, Ludhiana-141 003.
Branch Office : Mansa Road, Dhaura, Barnala-148 107.
Phones : 0161-2225536-37 E-mail : info@teltd.in
CIN : U51900PB2015PLC039435



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s NCVI Enterprises Limited M/s Mayadevi Polycot Limited M/s NM Merchantiles Limited M/s NCG Enterprises Limited M/s Bhudeva Lifesciences Limited M/s True Value Traders Limited Varinder Gupta (HUF) Sh. Varinder Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	23830998	41.89	40.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1818000	3.20	3.10
Total (a+b+c+d)	25648998	45.09	43.69
Details of acquisition /sale			
a) Shares carrying voting rights acquired	1418000	2.49	2.42
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	1418000	2.49	2.42

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	25248998	43.30	43.01
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	400000	0.69	0.68
Total (a+b+c+d)	25648998	43.99	43.69
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Warrants into Equity shares on Preferential basis		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Allotment of 7,00,000 Equity Shares on the conversion of warrant on 08.06.2020 Allotment of 7,18,000 Equity Shares on the conversion of warrant on 17.06.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.56,88,75,020/- (5,68,87,502 Equity Share of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.58,30,55,020/- (5,83,05,502 Equity Share of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.58,70,55,020/- (5,87,05,502 Equity Share of Rs.10 each)		

For **NCVI Enterprises Limited**

Sd/-

Authorised Signatory

Place: Ludhiana

Date: 19.06.2020

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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