





Ref No. IRC/ 445 /2023-24

14.06.2023

The General Manager,	The Vice President,
Department of Corporate Services,	National Stock Exchange Ltd.,
BSE Limited,	Exchange Plaza", C-1 Block G,
Floor 1, P.J. Towers, Dalal Street,	Bandra-Kurla Complex, Bandra (E),
Mumbai 400 001	Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Revision in Base Rate as under:

BASE RATE w.e.f. 15.06.2023

Asset Liability Management Committee of our Bank decided to increase the Base Rate to 9.10% from the existing of 8.90% effective from 15.06.2023.

The above information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 may be taken on record.

Yours faithfully,

Ram Mohan K
Compliance Officer





इण्डियन ओवरसीज़ बैंक INDIAN OVERSEAS BANK जोखिम प्रबंधन विभाग Risk Management Department केन्द्रीय कार्यालय Central Office चेन्नै Chennai



DISPOSAL BY THE ALCO AT ITS MEETING NO: 03/2023-24 HELD ON 14th JUNE 2023 AT CHENNAI

REVISION OF BASE RATE W.E.F 15.06.2023

We append below the text of the decision taken by ALCO in the above meeting for your perusal and necessary action:

QUOTE:

ALCO reviewed the Base Rate workings and decided to increase Base Rate by 20 bps w.e.f 15.06.2023. The effective base rate will be 9.10% until further review.

(Action: ITD/DBD/Investor Cell/CSSD)

UNQUOTE:

Please submit the action taken report within a week, to place the compliance report in the ensuing ALCO.

कौस्तुभ मजूमदार (KÖUSTUV MAJUMDER) महाप्रबंधक GENERAL MANAGER-CRO

