

August 24, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Plot No. C/1, Block-G Exchange Plaza,
5th Floor, BandraKurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 530343

SYMBOL: GENUSPOWER

Sub: Disclosures/details in respect of incorporation of a wholly-owned subsidiary company by Genus Power Infrastructures Limited (“the Company”), pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the NSE’s email dated August 23, 2022, and in furtherance to our letter dated August 23, 2022 in respect of incorporation of a wholly owned subsidiary (WOS) company namely ‘Hi-Print Metering Solutions Private Limited’ incorporated on August 22, 2022, the details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

This is to further inform that we are in process of incorporating different companies as SPV with an aim to bid separately across varied smart meter tenders.

Kindly take the above on your records.

Thanking you,

For **Genus Power Infrastructures Limited**


(Ankit Jhanjhari)
Company Secretary



Encl. as stated above

Annexure

Disclosures/details in respect of incorporation of a wholly-owned subsidiary company by the Company, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

| S. No. | Particulars | Details |
|--------|---|--|
| 1 | Name of the target entity, details in brief such as size, turnover, etc. | Hi-Print Metering Solutions Private Limited Authorized capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only). |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | WOS is a related party of Genus Power Infrastructures Limited (“the Company”). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction. |
| 3 | Industry to which the entity being acquired belongs. | Power Distribution industry/business. |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | WOS is incorporated in order to bid separately across varied smart meter tenders. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition. | Not applicable. |
| 6 | Indicative time period for completion of the acquisition. | Not applicable. |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same. | 100% subscription to the share capital is in cash. |
| 8 | Cost of acquisition or the price at which the shares are acquired. | Not applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh) |

| | | |
|----|---|---|
| 9 | Percentage of shareholding /control acquired and/ or number of shares acquired. | 100% |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Hi-Print Metering Solutions Private Limited, is a private limited company incorporated on August 22, 2022 under the provisions of the Companies Act, 2013, under the corporate identity number U72900UP2022PTC169262, having its registered office in the State of Uttar Pradesh. Its main object inter-alia is to carry on the business of installing/operating all types of smart metering (including Energy metering, Gas metering, and Water metering) on turn-key basis or under CAPEX-OPEX-TOTEX base BOOT Model. |

Ankit

