



# ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Reg23:2019-20/Q1

May 24, 2019

**The Manager**

Listing Department  
BSE Ltd  
II Floor, New Trading Ring  
Rountana, Building P J Towers  
Dalal Street, Mumbai - 400001

**The Manager**

Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.  
C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

**Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject, please find enclosed the disclosure of Related Party Transactions for the year ended March 31, 2019

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **ORIENTAL HOTELS LIMITED**

**Tom Antony**

**Company Secretary**

**Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

1 Related party disclosure as per Accounting Standard IND AS - 24

List of Related Parties:

A.	<b>Trust</b>	<b>Oriental Hotels Employees Gratuity Trust</b>
B.	<b>Associate Company</b>	<b>Taj Madurai Limited</b>
C.	<b>Joint Controlled Entity</b>	<b>Lanka Island Resorts Limited TAL Hotels and Resorts Limited</b>
D.	<b>Significant Influence</b>	<b>The Indian Hotels Company Limited (IHCL)</b>
	<b>Subsidiary of The Indian Hotels Company Limited Domestic</b>	<b>Country of Incorporation</b>
	Roots Corporation Limited	India
	TIFCO Holdings Limited	India
	PIEM Hotels Limited	India
	Taj Trade and Transport Company Limited	India
	United Hotels Limited	India
	Indi Travels Limited	India
	KTC Hotels	India
	Taj SATS Air Catering Ltd	India
	Taj Enterprises Ltd	India
	Northern India Hotels Ltd	India
	Lands End Properties Private Limited	India
	Skydeck Properties and Developers Private Limited	India
	Sheena Investments Private Limited	India
	ELEL Hotels and Investments Limited	India
	Luthria and Lalchandani Hotel and Properties Pvt. Ltd	India
	Benares Hotels Limited	India
	<b>Subsidiary of The Indian Hotels Company Limited International</b>	
	Taj International (HK) Limited	Hong Kong
	Apex Hotel Management Services (Pte) Limited	Singapore
	Chieftain Corporation NV	Netherlands Antilles
	Samsara Properties Limited	British Virgin Islands
	IHOCO BV	Netherlands
	St. James Court Hotel Limited	United Kingdom
	Taj International Hotels Limited	United Kingdom
	PIEM International (H.K.) Limited	Hong Kong
	United Overseas Holding Inc.	United States of America
	Apex Hotel Management Services (Australia) Pty. Limited	Australia
	<b>Jointly Controlled Entities of The Indian Hotels Company Limited</b>	
	<b>Domestic</b>	
	Taj Madras Flight Kitchen Pvt. Limited	India
	Taj Karnataka Hotels and Resorts Limited	India
	Taj Kerala Hotels and Resorts Limited	India
	Taj GVK Hotels and Resorts Limited	India
	Taj Safaris Limited	India
	Kaveri Retreats and Resorts Limited	India
	<b>International</b>	
	TAL Hotels and Resorts Limited	Hong Kong
	TAL Maldives Resorts Private Limited	Maldives
	IHMS Hotels (SA) (Proprietary) Limited	South Africa
E.	<b>Key Management Personnel</b>	Mr.Pramod Ranjan - Managing Director
		Mr. Tom Antony- Associate Vice President-Legal and Company Secretary and Mr. Rajneesh Jain- Associate Vice President-Finance and Chief Financial Officer up to Feb 04, 2019; From Feb 05, 2019 Mr. Sreyas Arumbakkam - Chief Financial Officer
F.	<b>Enterprises influenced by Relatives of Key Management Personnel</b>	Kaveri Retreats and Resorts Limited



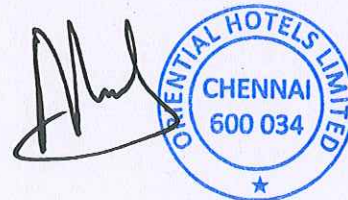
Oriental Hotels Limited  
Notes to Consolidated Financial Statements for the year ended March 31, 2019

Particulars	Associate Company/Jointly Controlled Entity/Trust	Significant Influence	Enterprises influenced by Relatives of Key Management Personnel	Total ₹ in Lakhs
<b>Sales of Goods / Services</b>				
The Indian Hotels Company Limited		155.09 (163.93)		155.09 (163.93)
PIEM Hotels Limited		11.26		11.26
Taj Trade and Transport Company Limited		-		-
United Hotels Limited		12.02 (12.82)		12.02 (12.82)
Benaras Hotels Limited		0.25 (0.07)		0.25 (0.07)
Kaveri Retreats and Resorts Limited		- (6.96)	2.26	- (6.96) 2.26
Taj Madras Flight Kitchen Private Limited		0.42	0.00	0.42
Taj karnataka hotels and resorts Limited		-		-
Taj Kerala Hotels and Resorts Limited		0.05		0.05
Taj GVK Hotels and Resorts Limited		-		-
Staff Reimbursements		8.95 (4.87)		8.95 (4.87)
The Indian Hotels Company Limited		144.86 (106.03)		144.86 (106.03)
PIEM Hotels Limited		375.22 (302.63)		375.22 (302.63)
United Hotels Limited		67.57 (41.72)		67.57 (41.72)
Benaras Hotels Limited		5.20 (5.71)		5.20 (5.71)
Kaveri Retreats and Resorts Limited		4.15 (6.96)	37.24 (35.38)	4.15 (6.96) 37.24 (35.38)
Taj Madras Flight Kitchen Private Limited		2.88		2.88
Taj karnataka Hotels and Resorts Limited		-		-
Taj Kerala Hotels and Resorts Limited		13.50 (11.03)		13.50 (11.03)
Taj GVK Hotels and Resorts Limited		46.80 (30.26)		46.80 (30.26)
TAL Hotels and Resorts Ltd	1.22 0.00	34.11 (21.64)		34.11 (21.64) 1.22 0.00
<b>Purchase of Investments</b>				
The Indian Hotels Company Limited		- (94.05)		- (94.05)
<b>Purchase of Goods / Services</b>				
The Indian Hotels Company Limited		907.06 (897.69)		907.06 (897.69)
PIEM Hotels Limited		5.71 (7.43)		5.71 (7.43)
Taj Karnataka Hotels and Resorts Limited		- (0.83)		- (0.83)
Taj Kerala Hotels and Resorts Limited		3.96 (4.02)		3.96 (4.02)
Taj GVK Hotels and Resorts Limited		- (0.38)		- (0.38)
Benaras Hotels Limited		3.39 (0.93)		3.39 (0.93)
Kaveri Retreats and Resorts Limited		-	3.29 (9.44)	- 3.29 (9.44)



Oriental Hotels Limited  
Notes to Consolidated Financial Statements for the year ended March 31, 2019

Particulars	Associate Company/Jointly Controlled Entity/Trust	Significant Influence	Enterprises influenced by Relatives of Key Management Personnel	Total ₹ in Lakhs
Reimbursement of deputed staff salaries paid				
The Indian Hotels Company Limited		1,585.56 (1,672.04)		1,585.56 (1,672.04)
PIEM Hotels Limited		66.61 (49.57)		66.61 (49.57)
Benaras Hotels Limited		4.44 (5.29)		4.44 (5.29)
Taj Kerala Hotels and Resorts Limited		72.05 (88.38)		72.05 (88.38)
Taj Karnataka Hotels and Resorts Limited		10.39 -		10.39 -
Taj GVK Hotels and Resorts Limited		61.86 (61.41)		61.86 (61.41)
Kaveri Retreats and Resorts Limited			8.29 (2.46)	8.29 (2.46)
Interest Received				
Taj Karnataka Hotels and Resorts Limited		56.00 (56.00)		56.00 (56.00)
Dividend Received				
The Indian Hotels Company Limited		3.01 (2.19)		3.01 (2.19)
Taj Trade and Transport Company Limited		- (1.01)		- (1.01)
Benaras Hotels Limited		0.01 (0.01)		0.01 (0.01)
Taj Kerala Hotels and Resorts Limited		2.88 (3.03)		2.88 (3.03)
Operating/License Fees Paid/Compensation paid / Provided				
The Indian Hotels Company Limited*		2,109.13 (1,485.11)		2,109.13 (1,485.11)
* Includes compensation of ₹ 654.90 lakhs gross (₹500.99 lakhs net) subject to members' approval				
Lease Rentals for Hotel Premises				
Taj Madurai Limited	187.19 (196.25)			187.19 (196.25)
Taj Madras Flight Kitchen Private Limited		15.75 (15.75)		15.75 (15.75)
Sale and Marketing, Reservation and Other Service Costs				
The Indian Hotels Company Limited		1,394.89 (1,443.85)		1,394.89 (1,443.85)
Operating/Management/License Fees Received/Accrued				
TAL Hotels and Resorts Ltd	358.62 (362.85)			358.62 (362.85)
Taj International (HK) Limited - Agreement novated to IHCL		136.14 (111.14)		136.14 (111.14)



Oriental Hotels Limited  
Notes to Consolidated Financial Statements for the year ended March 31, 2019

Particulars	Associate Company/Jointly Controlled Entity/Trust	Significant Influence	Enterprises influenced by Relatives of Key Management Personnel	Total ₹ in Lakhs
<b>Receivables</b>				
The Indian Hotels Company Limited		149.26 (176.68)		149.26 (176.68)
Taj International (HK) Limited - Agreement novated to IHCL		25.04 (117.57)		25.04 (117.57)
TAL Hotels and Resorts Ltd	106.55 (72.13)			106.55 (72.13)
PIEM Hotels Limited		7.69 (6.73)		7.69 (6.73)
United Hotels Limited		0.17 (1.05)		0.17 (1.05)
Benaras Hotels Limited		0.50 (1.19)		0.50 (1.19)
Kaveri Retreats and Resorts Limited			7.75 (4.08)	7.75 (4.08)
Taj GVK Hotels and Resorts Limited		32.52 (21.82)		32.52 (21.82)
Taj Madras Flight Kitchen Private Limited		0.22 -		0.22 -
Taj Karnataka Hotels and Resorts Limited		2.49 (2.39)		2.49 (2.39)
Taj Kerala Hotels and Resorts Limited		20.65 (6.89)		20.65 (6.89)
Lanka Island Resorts Limited				
Taj Trade and Transport Company Limited	(77.78)	0.32 -		0.32 -
<b>Payables</b>				
Taj Madurai Limited	31.92 (49.30)			31.92 (49.30)
The Indian Hotels Co Limited		1,547.08 (1,136.19)		1,547.08 (1,136.19)
Kaveri Retreats and Resorts Limited			2.22 (1.12)	2.22 (1.12)
PIEM Hotels Limited		7.75 (13.37)		7.75 (13.37)
United Hotels Limited		0.08 (0.61)		0.08 (0.61)
Oriental Hotels Employees Gratuity Trust	81.12 (186.02)			81.12 (186.02)
Benaras Hotels Limited		1.92 (0.35)		1.92 (0.35)
Taj Karanataka Hotels and resorts limited		0.68 -		0.68 -
Taj Kerala Hotels and Resorts Limited		6.98 (13.67)		6.98 (13.67)
Taj GVK Hotels and Resorts Limited		5.20 (18.27)		5.20 (18.27)
Taj Madras Flight Kitchen Private Limited		1.24 (6.35)		1.24 (6.35)
<b>Interest Receivable</b>				
Taj Karnataka Hotels and Resorts Limited		6.34 (46.34)		6.34 (46.34)
<b>Trade Deposit</b>				
Taj Madras Flight Kitchen		200.00 (200.00)		200.00 (200.00)
<b>Short Term Deposit</b>				
Taj Karnataka Hotels and Resorts Limited		560.00 (560.00)		560.00 (560.00)

**Key Management Personnel:**

Key managerial personnel comprise of Managing Director who has the authority and the responsibility for planning, directing and controlling the activities of the Company. The remuneration paid to such directors is ₹ 112.08 lakhs (Previous Year ₹ 88.94 lakhs).

Mr. Tom Antony salary ₹ 64.91 lakhs (Previous Year ₹ 60.68 lakhs) and Mr. Rajneesh Jain Salary ₹ 56.55 lakhs up to 04th February 2019 (Previous year ₹ 63.50 lakhs) and from 05th February 2019 ₹ 7.48 lakhs to Mr. Sreyas Arumbakkam .

NOTE: Figures in brackets are in respect of Previous Year.

