



To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 14.11.2019

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Ref: Ravileela Granites Limited (Scrip code: 526095)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Ravileela Granites Limited held on Thursday, the 14<sup>th</sup> day of November, 2019 at 04.00 P.M. at the corporate office of the Company the following were duly considered and approved by the Board:

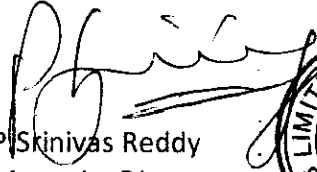
1. Un-audited Financial Results of the company as per Ind AS for the quarter ended September 30, 2019
2. Limited review report of auditors thereon.

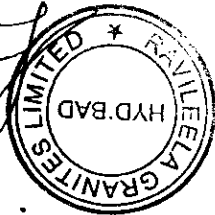
The meeting of the Board of Directors commenced at 04.00 P.M and Concluded at 5:00 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Ravileela Granites Limited

  
P. Skinivas Reddy  
Managing Director  
DIN: (00359139)



Encl: as above

H.No. 6-3-668/10/35  
Durganagar Colony  
Punjagutta, Hyderabad - 500 082.

*Ravi Beela*  
**GRANITES LTD**

CIN#L14102AP1990PLC011909  
Tel : 23413733, Fax : 23413732  
E-mail : ravileel@yahoo.com



**UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**  
**Statement of Unaudited financial results for the Quarter and Half Year ended 30 September 2019**

(Rs. In Lakhs)		(Rs. In Lakhs)					
S.No.	Particulars  (Refer Notes Below)	Stand alone financials					
		Quarter Ended			Half year ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Continuing operations	Un Audited			Audited		
1	Revenue from operations	691.98	1,278.67	1,035.15	1,970.65	2,455.40	4,184.55
2	Other Income	31.07	14.76	95.05	45.83	115.16	329.05
	<b>Total Income</b>	<b>723.05</b>	<b>1,293.43</b>	<b>1,130.21</b>	<b>2,016.49</b>	<b>2,570.56</b>	<b>4,513.60</b>
3	Expenses						
a)	Consumption of Material Consumed	389.42	763.58	617.60	1,153.01	1,239.03	2,364.16
b)	Changes in inventories of finished goods, work-in-progress	79.32	66.59	57.66	145.91	405.77	398.97
c)	Employee benefits expense	100.94	164.67	152.96	265.60	316.31	561.74
d)	Finance costs	63.45	71.65	61.59	135.10	108.68	189.13
e)	Depreciation and amortisation expense	11.89	11.89	10.98	23.77	22.15	46.27
f)	Other Expenses	123.43	112.22	121.84	235.65	324.18	785.42
	<b>Total expenses</b>	<b>768.44</b>	<b>1,190.60</b>	<b>1,022.63</b>	<b>1,959.04</b>	<b>2,416.11</b>	<b>4,345.69</b>
4	Profit before exceptional Items and Tax	(45.39)	102.83	107.58	57.44	154.44	167.91
5	Exceptional Items	-	-	-	-	-	-
6	Profit before Tax	(45.39)	102.83	107.58	57.44	154.44	167.91
7	Tax Expenses						
b)	Current Tax	11.05	-	29.71	11.05	29.71	28.17
a)	Deferred Tax	78.65	-	29.02	78.65	29.02	(40.96)
8	Total Tax Expenses	89.70	-	58.73	89.70	58.73	(12.79)
9	Profit after tax	(135.09)	102.83	48.84	(32.26)	95.71	180.70
10	Other Comprehensive Income						
11	Items that will not be reclassified to profit or loss:						
12	Actuarial gains/(Losses) on post - employment obligations	-	-	-	-	-	(41.94)
	Tax on items that will not be reclassified to profit or loss						(11.67)
	Total items that will not be reclassified to profit or loss	-	-	-	-	-	(53.61)
13	Total comprehensive income for the year	(135.09)	102.83	48.84	(32.26)	95.71	127.10
14	Other Equity						440.68
15	Paid up equity share capital	1,058.60	1,058.60	1,058.60	1,058.60	1,058.60	1,058.60
16	Earnings pr share						
a)	Basic	(1.28)	0.97	0.46	(0.30)	0.90	1.20
b)	Diluted	(1.28)	0.97	0.46	(0.30)	0.90	1.20

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(Rs. In Lakhs)

S. No.	Statement of Assets and Liabilities Particulars	As at 30-Sep-19	As at 31-Mar-19
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	682.04	705.81
b)	Capital Work in Progress	2,087.47	82.24
c)	Investment on Property	-	-
d)	Financial Assets		
i)	Investments	141.73	139.16
ii)	Loans	46.78	36.72
e)	Non Current Tax Asstets (net)	25.23	103.88
f)	Other non Current Assets	210.73	386.78
	<b>Sub-total - Non-current assets</b>	<b>3,193.98</b>	<b>1,454.60</b>
2	<b>Current Assets</b>		
a)	Inventories	777.26	924.53
b)	Financial Assets		
i)	Investments	-	-
ii)	Trade receivables	1,121.25	1,090.74
iii)	Cash and cash equivalents	38.62	351.88
iv)	Other bank balances	201.25	201.25
v)	Loans	1.12	1.12
vi)	Others	0.10	0.10
c)	Other Current Assets	880.07	1,120.11
	<b>Sub-total - Current assets</b>	<b>3,019.67</b>	<b>3,689.73</b>
	<b>Total Assets</b>	<b>6,213.65</b>	<b>5,144.34</b>
B	<b>EQUITY AND LIABILITES</b>		
1	a) Equity Share capital	1,058.60	1,058.60
	b) Other Equity	408.42	440.68
	<b>Total Equity</b>	<b>1,467.02</b>	<b>1,499.28</b>
	<b>LIABILITIES</b>		
2	<b>Non Current Liabilities</b>		
a)	Financial Liabilities:		
	Borrowings		
i)	Loans	2,894.74	1,068.31
ii)	provisions	-	86.01
	Non Current tax Liabilities (net)	-	-
	<b>Total Non Current Liabilities</b>	<b>2,894.74</b>	<b>1,154.32</b>
3	<b>Current Liabilites</b>		
a)	Financials		
i)	Borrowings	1,158.12	1,810.07
ii)	Trade payables	116.68	129.29
iii)	Other financial liabilities	247.82	229.84
b)	Other current liabilities	247.51	229.32
c)	Provisions	81.77	92.21
	<b>Total Current Liabilities</b>	<b>1,851.89</b>	<b>2,490.74</b>
	<b>Total Equity and liabilities</b>	<b>6,213.65</b>	<b>5,144.34</b>

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Regd. Office : SAMPANNABOLU (V), SHAMEERPET (M), MEDCHAL DIST.

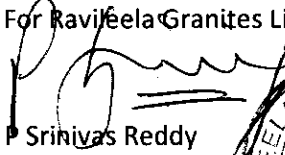


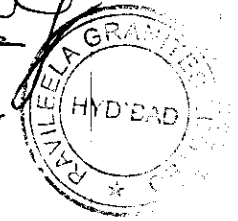
**Notes:**

- 1 The Un-audited Results for the quarter and half year ended September, 2019 duly verified and approved by the board at the meeting held on 14-Nov-2019 after approved by the audit Committee.
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operations only in single segment.
- 3 Gratuity Provision as per Actuarial Valuation will be provided at the year end March'2020
- 4 Segment reporting is not applicable to the company.
- 5 Previous Year figures have been regrouped to match with the current year classification

Place: Hyderabad  
Date : 14-Nov-2019

For Ravi Beela Granites Limited

  
Srihivas Reddy  
Managing Director



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**LIMITED REVIEW REPORT**

To the Board of Directors of  
**RAVILEELA GRANITES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **RAVILEELA GRANITES LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> September, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019.

The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (The Act) read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Sec.143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS 34) specified under Section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29<sup>th</sup> March 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date : 14.11.2019

For MAHADEVAN & CO  
Chartered Accountants  
FRN 019255

*P. Ravindranath Reddy*

P. Ravindranath Reddy  
Partner

Mem No.021149

UDIN :

19021149AAAABQ6957

