To,

BSE Limited,

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code: 519183

Dear Sir/Madam,

Sub: Revised Declarations under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01019)

In reference to your email dated 9th June, 2023 and pursuant to the Regulation 31(1) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed revised disclosure for creation & release of pledge in the prescribed format.

Post re-financing of existing loan the remaining 4,25,000 shares of Mr. Bimal R. Thakkar is still pledged with Aditya Birla Finance Limited.

Kindly take the aforesaid disclosure on record.

Yours faithfully,

Parul B. Thakkar

Promoter

Date: 9th June, 2023

Place: Mumbai

Encl: As Above

and 31(2) of SEBI ((Substantial	Acquisitio	n of Shares	and Takeo	vers) Regulati	ons, 2011								
Name of the Targe				ADF Foods Limited										
Names of the stoc	shares of th	ne target co	ompany are lis	BSE Limited										
				National Stock Exchange of India Limited										
Date of reporting				June 09, 2023										
Name of the prom	shares encu	mbrance h	as been create	Bimal R. Thakkar										
Details of the crea		The American Commence of the C												
Name of the								3)	Post event holding of					
promoter(s) or	the target company already encumber			cumbered									encumbered shares	
PACs with him*	(1)		(2)										{creation [(2)+(3)] /	
								release [(2)-(3)] / invocation [(1)-(3)]]						
						5. (T	Reasons for						
	Number	% of	Number	% of	Type of	Date of creation/	Type of encumbrance	encumbrance	Number	% of share	Name of the entity in whose	Number	total	
		total		total share	event (creation /	release/	(pledge/ lien/	**		capital	favor shares		share	
		share		capital	release /	invocation of	non disposal	3737404115		capital	encumbered ***		capit	
		capital		Capitai	invocation)	encumbrance	undertaking/				***************************************		al	
					invocation,	Cricarribrance	others)						ai	
Mahalaxmi Ramesh Thakkar	19,33,000	8.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Parul Bimal	10,85,827	4.94	0	0.00	Creation	27.03.2023	Pledge	To facilitate re-	4,00,000	1.82	Bajaj Finance	4,00,000	1.82	
Thakkar	10,03,027	1.51						financing of existing			Limited			
	/							loan through new				(*)		
	/							lender.					1	
Bimal Ramesh	22,78,924	10.37	8,00,000	3.64	Release	28.03.2023	Release of	Shares pledged with	3,75,000	1.71	Post re-financing	4,25,000	1.93	
Thakkar							Pledge	existing lender have			of existing loan			
								been released due to			the remaining			
								re-financing of			4,25,000 shares			
								existing loan through			is still pledged		1	
								new lender as			with Aditya Birla Finance Limited.			
			2 25 222	4.00		NIA	NA	mentioned above.	NA	NA	NA	2,25,000	1.02	
Bimal R. Thakkar	5,95,246	2.71	2,25,000	1.02	NA	NA	INA	NA .	INA	IVA	ING.	2,23,000	1.02	
HUF	3,51,000	1.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Krish Bhavesh Thakkar	3,51,000	1.00	0	0.00	INA.	l No.		1.0.3	Control	0.5650000	1.550.5	5.500	7.0000.00	
Shivaan Bimal	5,78,901	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar	3,70,301	2.03		0.00								*		
Sumer Bimal	5,78,900	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar	2,		11795393	0 8 7 8 7 TO	W6540-016	1000000								
Priyanka Bhavesh	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Thakkar														

| Bhavesh Ramesh
Thakkar | 0 | 0.00 | 0 | 0.00 | NA |
|--|----------|------|---|------|----|----|----|----|----|----|----|----|----|
| Bhavesh Ramesh
Thakkar HUF | 0 | 0.00 | 0 | 0.00 | NA |
| H J Thakkar
Property
Investment
Limited | 6,18,915 | 2.82 | 0 | 0.00 | NA |

Signature

Parul B. Thakkar

Promoter

Place : Mumbai

Date: June 09, 2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.