



International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Phone : +91-33-2229 6033/1768
Facsimile : +91-33-2217 2269
Mail : icltd@icbelting.com
Url : icbelting.com

ICL/NK/2019-20/535

September 18, 2019

To
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref:- Scrip Code- 504000

Sub:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation , 2011 in relation to purchase of 120000 equity shares of M/s. Elpro International Limited through open market under Creeping Acquisition .

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For **INTERNATIONAL CONVEYORS LTD**

Neha Khandelwal

Neha Khandelwal
Company Secretary & Compliance Officer

Encl:- As Above

C.C to- Company Secretary, Elpro International Limited, 17th Floor, Nirmal Building , Nariman Point , Mumbai 400 021



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

ANNEXURE 4

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Elpro International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	International Conveyors Limited (Acquirer) I.G.E (India) Private Limited (PAC) R.C.A Limited (PAC) Rajendra Kumar Dabriwala (PAC) Surbhit Dabriwala (PAC) Yamini Dabriwala (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	101797053	60.06%	60.06%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	22500000	13.28%	13.28%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			



	124297053	73.34%	73.34%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares	120000	0.07%	0.07%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	101917053	60.13%	60.13%
b) Shares encumbered with the acquirer	22500000	13.28%	13.28%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	124417053	73.41%	73.41%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Creeping Acquisition open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.09.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	169479130 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	169479130 equity shares of Rs. 1/- each		



Total diluted share/voting capital of the TC after the said acquisition	169479130 equity shares of Rs. 1/- each
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31(1) (c) of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **INTERNATIONAL CONVEYORS LTD**

Neha Khandelwal

Neha Khandelwal
Company Secretary & Compliance Officer

Place: KOLKATA
Date: 18.09.2019