

WAA SOLAR LIMITED
CIN: L40106GJ2009PLC076764
R.O.:Madhav House, Plot No. 4
Nr. Panchratna Building,
Subhanpura, Vadodara – 23 (Guj)
Tele-Fax: 0265-2290722
Info@waasolar.org
www.waasolar.org



Date: December 05, 2023

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Security Code: 541445
Security ID: WAA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is to inform you that pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, we have received the attached disclosure from the Promoter M/s Madhav Power Private Limited.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully
For, Waa Solar Limited

Amit Khurana
Managing Director.



MADHAV POWER PRIVATE LIMITED

Madhav House,

Nr. Panchratna Building, Subhanpura,

Vadodara-390 023. Gujarat – India.

Phone: (0265) 2290722 / +91-7226988829.

secretarial@madhavcorp.com

www.madhavgrp.co.in

CIN No: U40100GJ2010PTC059776



Date: 04/12/2023

To,

The Company Secretary
Waa Solar Limited
Madhav House,
Nr. Panchratna Building,
Subhanpura, Vadodara 390023

Corporate Communication Department
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Security Code : 541445

Dear Sir(s),

Sub: Disclosure under Regulation 29(2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulations 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulation. 2015, we are enclosing herewith necessary disclosure containing sales/disposal of shares held by the promoter(s) and its group.

Please take the same on record.

Thanking you

Yours faithfully

MADHAV POWER PRIVATE LIMITED

ASHOK KHURANA

DIRECTOR

DIN No. – 00003617



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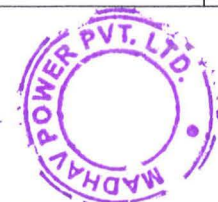
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Waa Solar Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhav Power Private Limited PAC: 1. Madhav Ashok Trust – In the name of Trustee Ashok Madhavdas Khurana 2. Arman Amit Trust- In the name of Trustee Ashok Madhavdas Khurana 3. Ashok Madhavdas Khurana 4. Amit Ashok Khurana 5. Neelakshi Amit Khurana 6. Manju Ashok Khurana		
Whether the acquirer belongs to Promoter/ Promoter group	Promoter (Yes)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,76,730	2.09	2.09
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	67,66,050	51.00	51.00
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	70,42,780	53.09	53.09
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	25,600	0.19	0.19
b) VRs acquired-/sold otherwise than by shares	-	-	-



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	25,600	0.19	0.19
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,51,130	1.89	1.89
b) Shares encumbered with the acquirer	67,66,050	51.00	51.00
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	70,17,180	52.89	52.89
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/08/2023 to 01/12/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,26,67,640/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 13,26,67,640/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,26,67,640/-		

MADHAV POWER PRIVATE LIMITED
ASHOK KHURANA**DIRECTOR****DIN No. – 00003617**

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**Annexure to Disclosure under Regulation 29(2) Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Details of Shareholding of Promoters, Promoter Group and Person Acting in Concert as on
01/12/2023

Sl. No.	Name	Shareholding before disposal		Disposal		Shareholding after disposal	
		No. of Shares	% of total share	No. of Shares	% of total share	No. of Shares	% of total share
1	Madhav Power Private Limited	70,42,780	53.09	25,600	0.19	70,17,180	52.89
2	Madhav Ashok Trust	2,21,352	1.67	-	-	2,21,352	1.67
3	Arman Amit Trust	14,89,824	11.23	-	-	14,89,824	11.23
4	Ashok Madhavdas Khurana	16,908	0.13	-	-	16,908	0.13
5	Amit Ashok Khurana	4,74,380	3.58	-	-	4,74,380	3.58
6	Neelakshi Amit Khurana	36	0.00	-	-	36	0.00
7	Manju Ashok Khurana	16,684	0.13	-	-	16,684	0.13
Total		92,61,964	69.81	25,600	0.19	92,36,364	69.62

