

Date: 23.03.2024

To:

Department of Corporate
Services,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400001,
India.
BSE Scrip Code: 502090

The Secretary,
**National Stock Exchange of
India Ltd.**
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **SAGCEM**

The Company Secretary,
Sagar Cements Limited,
Plot No.111, Road No.10
Jubilee Hills,
Hyderabad, Telangana, India,
500033.
Tel : 040 – 23351571
Email : cs@sagarcements.in

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

I, Sammidi Sreekanth Reddy, have acquired 7,72,125 equity shares of Sagar Cements Limited ("Target Company"), representing 0.59% of the issued and paid-up share capital of the Target Company, on 21.03.2024. With the said acquisition my shareholding has been increased from 4.74% to 5.33% of the issued and paid-up share capital of the Target Company.

With reference to the above acquisition, I hereby submit the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Kindly take the above on record.

Thanking you.

Yours faithfully,


Sammidi Sreekanth Reddy

**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

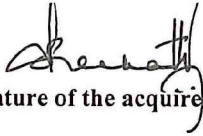
Name of the Target Company (TC)	Sagar Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sammidi Sreekanth Reddy		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	(a) 3,09,851	(a) 0.24%	(a) 0.24%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(b) 58,87,164	(b) 4.50%	(b) 4.50%
(c) Voting rights (VR) otherwise than by shares	(c) N. A	(c) N. A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) N. A	(d) N. A	(d) N.A
(e) Total (a+b+c+d)	(e) 61,97,015	(e) 4.74%	(e) 4.74%
Details of acquisition#:			
(a) Shares carrying voting rights acquired	(a) 7,72,125	(a) 0.59%	(a) 0.59%
(b) VRs acquired otherwise than by shares	(b) N.A	(b) N.A	(b) N.A
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(c) N. A	(c) N. A	(c) N. A
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(d) N. A	(d) N. A	(d) N. A
(e) Total (a+b+c+d)	(e) 7,72,125	(e) 0.59%	(e) 0.59%
After the acquisition holding of the acquirer along with PACs of:			
(a) Shares carrying voting rights	(a) 3,48,457	(a) 0.27%	(a) 0.27%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(b) 66,20,683	(b) 5.06%	(b) 5.06%
(c) VRs otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(d) N. A	(d) N. A	(d) N. A
(e) Total (a+b+c+d)	(e) 69,69,140	(e) 5.33%	(e) 5.33%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari-passu with existing equity share of the TC.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21.03.2024		

Sammidi Sreekanth Reddy

Equity share capital / total voting capital of the TC before the said acquisition	INR 26,14,15,096.00 divided into 13,07,07,548 Equity Shares having face value of INR 2.00 each
Equity share capital/ total voting capital of the TC after the said acquisition	INR 26,14,15,096.00 divided into 13,07,07,548 Equity Shares having face value of INR 2.00 each
Total diluted share/voting capital of the TC after the said acquisition	INR 26,14,15,096.00 divided into 13,07,07,548 Equity Shares having face value of INR 2.00 each

Part-B***

Name of the Target Company: Sagar Cements Limited



Signature of the acquirer / Authorised Signatory

Place: Hyderabad

Date: 23.03.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as of 30.09.2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.