

Sohan Lal Agarwal

9 New Road,
Anugrah Apartment 6th Floor,
Kolkata – 700027

Date: 23.07.2021

From:

Sohan Lal Agarwal,
9, New Road,
Anugrah Apartment, Alipore,
Kolkata- 700027

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Symbol: 517498

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block –G, 5th Floor,
Bandra Kurla Complex, Bandra East
Mumbai- 400051
Symbol: WEBELSOLAR

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Re: Conversion of 1000000 convertible warrants into 1000000 equity shares in compliance with chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015, as amended (“SEBI ICDR Regulations”) and sections 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)

With reference to the above, please find enclosed herewith the details of allotment of equity shares pursuant to conversion of warrants by the Company in the prescribed format attached herewith. This is for your information and record.

Thanking You.

Yours Faithfully,



Sohan Lal Agarwal
(On behalf of self and others forming part of the Promoter Group of the Company)

Encl: As above

CC:

Websol Energy Systems Limited

48, Pramatha Choudhary Sarani,

Plot No. 849, Block P,

2nd Floor, New Alipore,

Kolkata- 700053

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Websolar Energy Systems Limited NSE Symbol: WEBELSOLAR BSE Scrip Code: 517498		
Name(s) of the acquirer, seller and Persons Acting in Concert (PAC) with them	Acquirer: Mr. Sohan Lal Agarwal PACs: Raj Kumari Agarwal Chiranjilall Agarwal Indermani Devi Agarwal SL Industries Private Limited		
Whether the acquirer, seller belongs to Promoter/Promoter group	Yes, the acquirer forms part of the promoter /promoter group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)\$
Before the acquisition/disposal under consideration, holding of :[@]			
a) Shares carrying voting rights	Acq: 2363208 PACs: 5433714	7.59% 17.45%	7.24% 16.65%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Acq: 1500000 PACs: Nil	4.82% 0.00%	4.60% 0.00%
e) Total (a+b+c+d)	9296922	29.86%	28.49%
Details of acquisition/sale[#]			
a) Shares carrying voting rights acquired/sold	Acq: 1000000 PACs: Nil	3.11% 0.00%	3.06% 0.00%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+d)	1000000	3.11%	3.06%

After the acquisition/sale, holding of: #			
a) Shares carrying voting rights	Acq: 3363208 PACs: 5433714	10.46% 16.90%	10.30% 16.65%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Acq: 500000 PACs: Nil	1.56% 0.00%	1.53% 0.00%
e) Total (a+b+c+d)	9296922	28.92%	28.48%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of 1000000 Convertible Warrants in to equal number of equity shares issued to the Acquirer.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.07.2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 31,14,32,680/- constituting 31143268 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 32,14,32,680/- constituting 32143268 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 32,64,32,680/- constituting 32643268 equity shares of Rs. 10/- each		

@ Percentage in before acquisition has been calculated on pre conversion capital of 31143268 equity shares

Percentage in acquisition has been calculated on post conversion capital of 32143268 equity shares

\$ Percentage in diluted share capital has been calculated on 32643268 equity shares

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under repealed Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sohan Lal Agarwal

(On behalf of self and others forming part of the Promoter Group of the Company)

Place: Kolkata

Date: 23.07.2021