

**Prakash Chand Jalan HUF**  
**Address: G-6, South Extension Part II**  
**New Delhi-110049**

---

Date: 09.10.2023

<p>The Company Secretary, Grovy India Ltd., 122, Ist Floor, Vinobapuri Lajpat Nagar Part II New Delhi-110024.</p>	<p>The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: 022-22723121 : 022-22722039 <u>Scrip Code: 539522.</u></p>
---	---

**Subject: - Submission of Disclosure of under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,


Please find attached herewith Disclosure under Regulation 31(1) read with Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your kind reference & records.

Kindly acknowledge the receipt and place it on record.

Thanking you.


Yours faithfully,

For P. C. JALAN (HUF)


  
(Prakash Chand Jalan)  
KARTA  
Karta of PC Jalan HUF

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011**

Name of the Target Company (TC)		GROVY INDIA LIMITED		
Names of the Stock Exchanges where the shares of the target company are listed		BOMBAY STOCK EXCHANGE		
Date of reporting		09.10.2023		
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		PC JALAN HUF		
Details of the creation/invocation/release of encumbrance:06.10.2023				
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}

For P. O. ...  
  
 KARTHA

	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
PC JALAN HUF	301473	9.04%	-	-	Creation	06.10.2023	Pledge	15000	0.45%	Ganesh Stockinvest Private Limited	15000	0.45%
Prakash Chand Jalan	755366	22.66%	660000	19.79%	-	-	-	-	-	-	660000	19.79%
Nishit Jalan	469597	14.08%	-	-	-	-	-	-	-	-	-	-
Ankur Jalan	465336	13.96%	-	-	-	-	-	-	-	-	-	-
Anita Jalan	428057	12.84%	-	-	-	-	-	-	-	-	-	-
Abhishek Jalan	-	-	-	-	-	-	-	-	-	-	-	-
Raj kumar jalan	-	-	-	-	-	-	-	-	-	-	-	-
Rushabh bimal jalan	-	-	-	-	-	-	-	-	-	-	-	-
Bimal kumar jalan huf	-	-	-	-	-	-	-	-	-	-	-	-
Sushila jalan	-	-	-	-	-	-	-	-	-	-	-	-
R.k.jalan Rkj(huf)	-	-	-	-	-	-	-	-	-	-	-	-
Radha kishan jalan huf	-	-	-	-	-	-	-	-	-	-	-	-
Rohan jalan	-	-	-	-	-	-	-	-	-	-	-	-

For P. C. JALAN (HUF)  
  
KARTA

Signature of the Authorized Signatory:

Place: New Delhi

Date: 09.10.2023

For P. C. JALAN (HUF)  
(Prakash Chand Jalan)  
KARTA

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

\*\*\*\*\*

For P. C. JALAN (HUF)  
KARTA

## Annexure - II

### Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Grovy India Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. PC JALAN HUF (Promoter)/ Mr. Prakash Chand Jalan (Promoter)
Total promoter shareholding in the listed company	No. of shares – 2149829 % of total share capital – 72.58 %
Encumbered shares as a % of promoter shareholding	27.89%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

### Details of all the existing events/ agreements pertaining to encumbrance


	Encumbrance 1 (Date of creation of encumbrance: <u>12.04.2022</u> )	Encumbrance 2 (Date of creation of encumbrance: <u>20.04.2022</u> )	Encumbrance 3 (Date of creation of encumbrance: <u>06.10.2023</u> )
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 3,60,000 % of total share capital: 10.79 %	No. of shares: 3,00,000 % of total share : 8.99%	No. of shares: 15000 % of total share : 0.45%
Specific details Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd.	Axis Bank Ltd.	Ganesh Stockinvest Private Limited

FOR P. C. JALAN (HUF)


*[Signature]*

KARTA

about	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	No	No	No
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. ... 2. ...	Not Applicable	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of	No	No	No
Security Cover /	Value of shares on the date of event / agreement (A)		INR 2,42,82,000	INR 2,02,35,000	INR 12,90,000
Asset Cover	Amount involved (against which shares have been encumbered) (B)		INR 4,85,64,000	INR 4,04,70,000	INR 6,45,000
	Ratio of A / B		0.5	0.5	2

For P. C. JALAN (HUF)  
  
 P. C. JALAN

End use money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company				
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (a) Any other reason (please specify)		Yes  No	Yes  No	Yes  No
			No	No	No

For P. C. JALAN (HUF)  
  
 (Prakash Chand Jalan)  
 Promoter and Karta of PC Jalan HUF

Place: New Delhi  
 Date: 09.10.2023