

**Date: 08<sup>th</sup> August, 2019**

To,  
**The Manager - Listing,  
Deptt. of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Company Code: 534612  
ISIN: INE436N01029**

**Sub: Outcome of Meeting of the Board of Directors of the Company held on  
08<sup>th</sup> August, 2019**

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company at their Meeting held on Thursday, 8<sup>th</sup> August, 2019 from 10:30 A.M. to 02:00 P.M. at Corporate Office of the Company at 06<sup>th</sup> Floor, Plot No. 19 & 20, Sector-142, Noida-201304 (U.P.).

The Board has inter-alia considered, approved and taken on record the following matters:-

- 1) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter (Q1) ended 30<sup>th</sup> June, 2019 alongwith Limited Review Report (enclosed);
- 2) 08<sup>th</sup> Annual General Meeting of the Shareholders of the Company will be held on Monday, 30<sup>th</sup> September, 2019.

Kindly take the same in your records and oblige.

Thanking you,

**For Advance Metering Technology Limited**

  
**Rakesh Dhody  
AVP (Corporate Affairs)  
& Company Secretary**



Encl.: As above

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Advance Metering Technology Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Advance Metering Technology Limited ('the Company') for the quarter ended June 30<sup>th</sup> 2019 ('the statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ('IND AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.S. Kothari Mehta & Company**

Chartered Accountants  
Firm Registration No. 000756N



**Neeraj Bansal**  
**Partner**  
Membership No. 095960



Place: Noida  
Dated: August 8, 2019  
UDIN:19095960AAAAIX1187

**Limited Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Advance Metering Technology Limited ("the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30<sup>th</sup> 2019 ("the statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR / CFD/ CMD1/44/2019 dated March 29, 2019. ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30<sup>th</sup> 2018 and the preceding quarter ended March 31<sup>st</sup> 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Accounting standard 34, ("IND AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

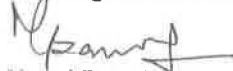
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- PKR Energy Limited
  - Global Power and Trading (GPAT) PTE Limited
  - Advance Power & Trading GMBH
  - PKR Technologies Canada Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 as above and based on the consideration of review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim (quarterly) financial results of one (1) subsidiary included in the consolidated unaudited financial results, whose interim (quarterly) financial results reflects total revenue of Rs. Nil, total net loss of Rs. 172.25 thousand, total comprehensive loss of Rs. 172.25 thousand for the quarter ended on June 30, 2019 as considered in the consolidated unaudited financial results. These interim (quarterly) financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and are conclusion on the statement, in so far as it relates to the amounts and disclosure included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the statement is not modified in respect of the above matters.
7. The Consolidated unaudited financial results includes the interim (quarterly) financial results of three (3) subsidiaries which have not been reviewed by their auditors and have been furnished to us by the management, whose interim (quarterly) financial results reflects total revenue of Rs. 93.79 thousand, total net loss of Rs.3,111.64 thousand, total comprehensive loss of Rs.3,111.64 thousand for the quarter ended on June 30, 2019 as considered in the consolidated unaudited financial results. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. According to the information and explanation given to us by the management, these interim (quarterly) financial results are not material to the group. Our Conclusion on the statement is not modified in respect of the above matters

For S.S. Kothari Mehta & Co.  
Chartered Accountants

Firm Registration No. 000756N



Neeraj Bansal

Partner

Membership No. 095960



Place: Noida

Dated: August 8, 2019

UDIN:19095960AAAAIY3235

**ADVANCE METERING TECHNOLOGY LIMITED**  
 Regd Off: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017  
 Corporate Office :6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh  
 Tel: 0120 4531400, Email:corporate@pkrgroup.in, Web: www.pkrgroup.in  
 CIN # I31401DL2011PLC271394

**Unaudited standalone & consolidated Financial Results for the Quarter Ended 30th June, 2019**

(₹ in '000)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	Jun-19 (Unaudited)	Jun-18 (Unaudited)	Mar-18 (Audited)	Mar-19 (Audited)	Jun-19 (Unaudited)	Jun-18 (Unaudited)	Mar-19 (Unaudited)	Mar-19 (Audited)
Total income from operations (net)	91,736.74	175,892.36	136,511.74	914,896.56	91,486.26	175,892.75	135,720.52	913,713.90
Net Profit/(Loss) for the period (before tax, Exceptional and / or Extra ordinary items)	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.94	(16,565.21)	4,869.43
(Net Profit/(Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.94	(16,565.21)	4,869.43
Net Profit/(Loss) for the period after Tax (after exceptional and/or Extra ordinary items)	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.94	(16,565.21)	4,869.43
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	(33,429.78)	507.71	(12,643.33)	70,648.43	(36,543.08)	446.83	(17,287.23)	1,249.84
Equity Share Capital	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,24,492.89				1,19,021.46
Earnings Per Share (Face value of ₹ 5/- each)								
Basic	(2.08)	0.03	(0.77)	0.73	(2.28)	0.02	(1.99)	0.30
Diluted	(2.08)	0.03	(0.77)	0.73	(2.29)	0.02	(1.99)	0.30

**Notes:**

- The above standalone & consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th August, 2019
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pkrgroup.in)
- Earlier the company had a practice to publish its quarterly results in lacs and decimals thereof. In order to maintain uniformity with the financial results published in annual report, the company has presented these results in thousands and decimals thereof and accordingly all the comparative figures has been presented in thousands and decimals thereof.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary

Place:-Noida  
Date:- 8th Aug, 2019



For & on behalf of the Board  
Advance Metering Technology Limited

*(Signature)*  
(P. K. Ranade)  
Chairman-cum-Managing Director  
DIN-00005359

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

S. No	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		Jun-19 (Unaudited)	Jun-18 (Unaudited)	Mar-19 (Audited)	Mar-19 (Audited)	Jun-19 (Unaudited)	Jun-18 (Unaudited)	Mar-19 (Unaudited)	Mar-19 (Audited)
1.	Income from operations								
	(a) Revenue from Operations	84,406.12	174,955.05	122,470.73	874,299.13	84,499.91	174,355.05	122,470.73	874,299.14
	(b) Other Income	7,330.62	1,537.31	14,040.51	40,597.82	6,996.35	1,637.70	13,249.79	39,414.76
	Total Income from operations	91,736.74	176,492.36	136,511.24	914,896.95	91,496.26	175,992.75	135,720.52	913,713.90
2.	Expenses								
	(a) Cost of materials consumed	30,288.75	121,550.30	69,925.75	569,966.13	30,288.75	121,550.30	69,925.76	569,966.13
	(b) Excise Duty on sale of goods								
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	10,586.12	(24,454.76)	3,541.72	(23,815.72)	10,586.12	(24,454.76)	3,541.72	(23,815.72)
	(d) Employees benefits expense	18,542.97	18,831.19	20,492.36	82,442.93	20,222.45	18,995.32	23,124.57	85,547.01
	(e) Finance costs	21,877.19	17,255.54	19,256.67	77,102.01	21,934.96	17,308.48	19,274.43	77,187.19
	(f) Depreciation and amortisation expense	14,073.15	9,751.97	11,407.98	42,099.82	14,808.00	9,751.97	11,407.98	42,099.82
	(g) Other expenses	29,798.34	32,450.41	23,376.31	155,300.57	30,369.65	32,482.50	25,011.27	157,860.04
	Total expenses	125,166.52	175,384.65	148,000.79	903,095.74	128,209.93	175,633.81	152,285.73	908,844.47
3.	Profit / (Loss) before exceptional items (1-2)	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.94	(16,565.21)	4,869.43
4.	Exceptional Items (Net - Gain/(Loss))								
5.	Profit / (Loss) before tax (3-4)	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.94	(16,565.21)	4,869.43
6.	Tax expenses								
7.	Profit / (Loss) for the period (5-6)	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.94	(16,565.21)	4,869.43
8.	Other Comprehensive Income (OCI)								
	a) Items that will not be classified to profit or loss								
	Remeasurement benefits (losses) on defined benefit obligation			(1,152.78)	(1,152.78)			(1,152.78)	(1,152.78)
	Income tax relating to items that will not be reclassified to profit or loss								
	a) Items that will not be classified to profit or loss					170.59	86.88	430.77	(466.81)
	Income tax relating to items that will not be reclassified to profit or loss								
	Total Other Comprehensive Income (Net of Tax)			(1,152.78)	(1,152.78)	170.59	86.88	(722.01)	(1,619.59)
9.	Total Comprehensive Income for the period (7+8)	(33,429.78)	507.71	(12,642.33)	10,648.43	(36,543.08)	445.81	(17,287.23)	3,249.84
	Profit for the year attributable to:								
	owner of the parent					(36,713.67)	358.94	(16,565.24)	4,869.43
	Non Controlling interest								
	Other Comprehensive Income for the year attributable to:								
	- owner of the parent					170.59	86.88	(722.01)	(1,619.59)
	- Non Controlling Interest								
	Total Comprehensive Income for the year attributable to:					(36,543.08)	445.81	(17,287.23)	3,249.84
	- owner of the parent								
	- Non Controlling Interest								
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Reserves i.e. Other equity				1,224,492.89				1,179,381.36
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (%) (Face value ₹ 5 per share)								
	a) Basic	(2.08)	0.03	(0.72)	0.73	(2.29)	0.02	(1.09)	0.30
	b) Diluted	(2.08)	0.03	(0.72)	0.73	(2.29)	0.02	(1.09)	0.30



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2019									
S. No	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		Jun-19 (Unaudited)	Jun-18 (Unaudited)	Mar-19 (Audited)	Mar-19 (Audited)	Jun 19 (Unaudited)	Jun-18 (Unaudited)	Mar-19 (Unaudited)	Mar-19 (Audited)
1	Segment Revenue (Gross)								
	a) Power Generation	21,365.60	31,232.74	11,144.70	89,084.62	21,365.59	31,232.73	11,144.70	89,084.62
	b) Meters & Others	63,040.52	143,122.31	111,326.03	785,214.51	63,134.32	143,122.32	111,326.03	785,214.52
	Total	84,406.12	174,355.05	122,470.73	874,299.13	84,499.91	174,355.05	122,470.73	874,299.14
	Less: Inter Segment Revenue								
	Income from Operations (Gross)	84,406.12	174,355.05	122,470.73	874,299.13	84,499.91	174,355.05	122,470.73	874,299.14

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)									
	a) Power Generation	11,581.20	20,917.92	2,971.59	51,079.53	11,581.20	20,917.92	2,971.59	51,079.53
	b) Meters & Others	(10,724.88)	12,033.94	9,028.26	67,013.67	(10,724.88)	12,033.94	9,028.26	67,013.67
	Total	856.32	32,951.86	11,999.85	118,093.20	856.32	32,951.87	11,999.86	118,093.21
	Less: Interest	(21,877.19)	(17,255.70)	(19,256.67)	(77,102.03)	(21,994.96)	(17,308.48)	(19,274.43)	(77,187.19)
	Less: Other Unallocable Expenses/Net of Unallocable Income	(12,408.92)	(15,188.45)	(11,292.73)	(29,189.96)	(15,635.03)	(15,284.45)	(19,290.63)	(36,096.58)
	Net Profit (+) / Loss(-) before Tax	(33,429.78)	507.71	(11,489.55)	11,801.21	(36,713.67)	358.93	(16,565.20)	4,869.43

3 Segment Assets									
	a) Power Generation	565,345.14	580,827.92	563,577.50	563,577.50	565,345.14	580,827.92	563,577.50	563,577.50
	b) Meters & Others	466,692.89	631,986.94	539,832.55	539,832.55	466,692.89	631,986.94	539,832.55	539,832.55
	c) Others- Unallocable	1,329,078.81	1,094,745.17	1,252,754.26	1,252,754.26	1,279,322.30	1,054,363.20	1,211,674.85	1,211,674.85
	Total	2,355,116.84	2,307,560.03	2,356,164.31	2,356,164.31	2,311,360.33	2,267,178.06	2,315,084.90	2,315,084.90
Segment Liabilities									
	a) Power Generation	248,786.51	256,322.35	250,841.15	250,841.15	248,786.51	256,322.35	250,841.15	250,841.15
	b) Meters & Others	497,129.35	489,450.66	528,915.07	528,915.07	497,129.35	489,450.66	528,915.07	528,915.07
	c) Others- Unallocable	397,850.52	267,147.06	271,627.84	271,627.84	342,318.83	264,540.36	275,660.65	275,660.65
	Total	1,083,766.38	1,012,920.07	1,051,384.06	1,051,384.06	1,088,234.69	1,010,313.37	1,055,416.87	1,055,416.87



**NOTES:**

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 The company has adopted IND AS 116 Leases effective from April 01, 2019 and applied the same to lease contracts existing on April 1, 2019 with right of use assets recognised to an amount equal to adjusted lease liability. Accordingly the comparatives for the quarter ended June 30, 2018 and March 31, 2019 and for the year ended March 31, 2019 have not been retrospectively adjusted.
- 3 The above standalone & consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th August, 2019. However consolidated figures for the corresponding quarter ended June 30, 2018 and preceding quarter ended March 31, 2019 are not subject to review by the statutory auditor.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 5 Earlier the company had a practice to publish its quarterly results in lacs and decimals thereof. In order to maintain uniformity with the financials results published in annual report, the company has presented these results in thousands and decimals thereof and accordingly all the comparative figures has been presented in thousands and decimals thereof.
- 6 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

Place : Noida  
Dated : 8th Aug, 2019



For & on behalf of the Board  
Advance Metering Technology Limited

(P.K. Ranade)  
Chairman-cum-Managing Director  
DIN-00005359