

<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / E-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2018-19

Date: 16.01.2019

The General Manager,
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

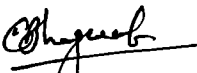
This is to inform you that the Securities Exchange and Board of India (SEBI) vide its letter dated 10th January, 2019 has acceded to Bank's request for adoption of issuance of 10 crore fresh equity shares to permanent employees of Bank through Employee Share Purchase Scheme under SEBI (Share Based Employee Benefits) Regulations, 2014 as a method to comply with the norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulations (Rules), 1957.

The copy of said letter is enclosed for your information. Bank had received the said letter on 15.01.2019.

We request you to consider the above information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
 For **Bank of Maharashtra**


 (Chandrakant Bhagwat)
 Company Secretary & Compliance Officer



Encl: As above

5694
15/1/19



Deputy General Manager
Compliance & Monitoring Division-1
Corporation Finance Department

**भारतीय प्रतिभूति
और विनियम बोर्ड**
**Securities and Exchange
Board of India**

डा. 21/1/19
डा. 21/1/19
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SEBI/HO/CFD/CMD/OW/P/2019/.....118511
January 10, 2019

Mr. V P Srivastava,
General Manager, FMA & IS
Bank of Maharashtra,
Head Office, Lokmangal,
1501, Shivaji Nagar,
Pune- 411005

Sub: Adoption of "Issuance of equity shares through 'Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benefit) Regulations, 2014" as a method to comply with the norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957

Dear Sir,

1. This has reference to your letter dated December 05, 2018 and subsequent emails on the captioned subject.
2. It has been decided to accede to your request to adopt issuance of up to 10 crore fresh equity shares directly to permanent employees through Employee Stock Purchase Scheme under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to comply with MPS norms. This shall not be treated as a precedent.
3. The approval is subject to the bank obtaining due approvals of Reserve Bank of India and Government of India.
4. You are also advised to intimate the contents of this letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Pradeep Ramakrishnan

CC:

MD & CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

MD & CEO
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in