

Ref. No.: GGD/Sec./2019/11/04
Dated: 30th November, 2019

BSE Scrip Code: **505250**

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai – 400 001

Subject: Disclosure of related party transactions for the half year ended 30th September, 2019

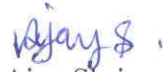
Dear Sir/Madam

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the 'Disclosure of Related Party Transactions' for the financial results submitted for the half year ended 30th September, 2019.

Kindly acknowledge and take the same on your record.

Thanking You
Yours Sincerely,

For G. G. Dandekar Machine Works Limited


Ajay Shrivastava
Company Secretary



Encl: A/a

CIN : L99999MH1938PLC002869

Regd. Office & Factory :

B-211/1, MIDC Butibori Industrial Area,
Kinhi Village, Tah. Hingna,
Dist. Nagpur - 441122, Maharashtra

Tel. : (07104) 667300

Fax : (07104) 667302

Website : www.ggdandekar.com

NOTES TO THE UN-AUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

List of related parties as per the requirements of Ind AS-24 – Related Party Disclosures:

Related parties, as defined under Indian Accounting Standard (Ind AS 24) “Related Party Disclosures” have been identified on the basis of representation made by the Key Management Persons and taken on record by the Board of Directors. Disclosures of transactions with Related Parties are as under:

a) **Name of the Related Party and the nature of relationship:**

Name of the related party	Nature of relationship
Mangesh S. Joshi	Executive Director
Mahavir Barlota	Chief Financial Officer
Ajay Shrivastava	Company Secretary

b) **Details of transactions with the related parties for the half year ended 30 September 2019:**

Nature of transaction	Name of the related party	Amount (Rs.)
Remuneration paid	Mr. Mangesh S. Joshi	21,18,000/-
	Mr. Mahavir Barlota	3,08,000/-
	Mr. Ajay Shrivastava	2,14,633/-
Total		26,40,633

*Remuneration excludes statutory contributions made by Company such as Gratuity, PF, etc.

