

November 26, 2019

The National Stock Exchange of India Ltd. BSE Limited
Corporate Communications Department Corporate Services Department
"Exchange Plaza", 5th Floor, Phiroze Jeejeebhoy Towers
Bandra-Kurla Complex, Bandra (East), Dalal Street, Mumbai - 400 001
Mumbai - 400051

Scrip Symbol: RELIGARE

Scrip Code: 532915

**Sub: Disclosure of Related Party Transaction for Half Year Ended September 30, 2019 -
Religare Enterprises Limited ("the Company")**

Dear Sir(s),

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please enclosed herewith disclosure of related party transaction of the Company on consolidated basis for half year starting from April 01, 2019 to September 30, 2019.

This is for your information and records.

Thanking You

Yours truly,
For Religare Enterprises Limited


Reena Jayara
Company Secretary



Encl.: as above

Religare Enterprises Limited

Consolidated disclosure of Related Party Transactions for the Half Yearly Ended September 30, 2019 and Balances as at September 30, 2019

Transactions and balances with its own subsidiaries/Sub-Subsidiaries are eliminated on consolidation.

A. List of Related Parties and Relationship during the half year ended September 30, 2019

| Name of the Related Party | |
|---------------------------|---|
| | Key Managerial Personnel ("KMP") and close members of their families |
| 1 | Dr. Manjushree Ghodke |
| 2 | Dr. Rashmi Saluja |
| 3 | Lt Gen (Retd) Shamsheer Singh Mehta |
| 4 | Ms. Asha Nair |
| 5 | Mr. Sushil Chandra Tripathi |
| 6 | Ms. Sabina Vaisoha |
| 7 | Ms. Vijayalakshmi Rajaram Iyer |
| 8 | Mr. Anuj Gulati |
| 9 | Mr. Gaurav Kaushik |
| 10 | Mr. Gourav Mardia |
| 11 | Mr. Jayant Manglik |
| 12 | Mr. Kamal Kumar Kaushik |
| 13 | Mr. Pankaj Kumar Gupta |
| 14 | Mr. Siddharth Dinesh Mehta |
| 15 | Mr. Ashish Tyagi |
| 16 | Mr. Gurpreet Singh Sidana |
| 17 | Mr. Gurvinder Singh Juneja |
| 18 | Mr. Milind Patel |
| 19 | Mr. Nitin Aggarwal |
| 20 | Mr. Sanjay D Palve |
| 21 | Mr. Tirlockee Chauhan |
| 22 | Mr. Malay Kumar Sinha |
| 23 | Mr. Sham Lal Mohan |
| | Subsidiaries / Subsidiaries of Subsidiary* |
| 24 | Religare Capital Markets Limited |
| 25 | Religare Capital Markets Hongkong Limited |
| | Joint Ventures of the Company |
| 26 | IBOF Investment Management Private Limited |
| | Post-Employment Benefit Plan |
| 27 | Religare Finvest Limited Group Gratuity Scheme |
| 28 | Religare Housing Development Limited Group Gratuity Scheme |
| 29 | Religare Securities Limited Group Gratuity Scheme |

Religare Enterprises Limited (The Company) although holds 100% equity shares capital in RCML, however in the present scenario controlling through voting rights is not there with the Company. Beside this, the tripartite agreement entered into, in financial year 2011-12, between REL, Religare Capital Markets Limited ("RCML") and RHC Holding Private Limited ("RHCP"), a promoter group company for providing financial support to RCML by RHCP imposed severe long term restrictions and significant restrictive covenants on major decision making at RCML by the holder of the preference shares. Accordingly in view of the above, the financial statements of RCML and its subsidiaries have been excluded from the consolidated financial statements of the Company w.e.f. October 01, 2011, in accordance with applicable accounting standards. The Company has already provided fully for the entire investment made by it into RCML in previous years.



B. Transactions carried out with the related parties in the ordinary course of business during the period from April 1, 2019 to September 30, 2019 are as follows :

| Sr. No. | Nature of Transactions | Name of the Related Party | Amount (Rs. in Lakh) |
|-----------|---|--|----------------------|
| a. | Income | | |
| | Depository Charges | Religare Capital Markets Limited | 0.09 |
| | Interest Income on Inter Corporate Loan | Religare Capital Markets Limited ^a | 8.17 |
| | Lease Rental Income | Religare Capital Markets Limited | 0.30 |
| b. | Expenses | | |
| | Director Sitting Fees | Dr. Manjushree Ghodke | |
| | Director Sitting Fees | Dr. Rashmi Saluja | |
| | Director Sitting Fees | Lt Gen (Retd) Shamsheer Singh Mehta | |
| | Director Sitting Fees | Mr. Malay Kumar Sinha | |
| | Director Sitting Fees | Mr. Sham Lal Mohan | 101.55 |
| | Director Sitting Fees | Mr. Siddharth Dinesh Mehta | |
| | Director Sitting Fees | Mr. Sushil Chandra Tripathi | |
| | Director Sitting Fees | Ms. Asha Nair | |
| | Director Sitting Fees | Ms. Sabina Vaisoha | |
| | Director Sitting Fees | Ms. Vijayalakshmi Rajaram Iyer | |
| | Remuneration to Key Managerial Personnel | Mr. Anuj Gulati | |
| | Remuneration to Key Managerial Personnel | Mr. Ashish Tyagi | |
| | Remuneration to Key Managerial Personnel | Mr. Gaurav Kaushik | |
| | Remuneration to Key Managerial Personnel | Mr. Gourav Mardia | |
| | Remuneration to Key Managerial Personnel | Mr. Gurpreet Singh Sidana | |
| | Remuneration to Key Managerial Personnel | Mr. Gurvinder Singh Juneja | |
| | Remuneration to Key Managerial Personnel | Mr. Jayant Manglik | 1,348.50 |
| | Remuneration to Key Managerial Personnel | Mr. Kamal Kumar Kaushik | |
| | Remuneration to Key Managerial Personnel | Mr. Milind Patel | |
| | Remuneration to Key Managerial Personnel | Mr. Nitin Aggarwal | |
| | Remuneration to Key Managerial Personnel | Mr. Sanjay D Palve | |
| | Remuneration to Key Managerial Personnel | Mr. Tirlockee Chauhan | |
| | Contribution to Post Employment Benefit Plans | Religare Finvest Limited Group Gratuity Scheme | 34.28 |
| | Contribution to Post Employment Benefit Plans | Religare Housing Development Limited Group Gratuity Scheme | 43.23 |
| | Contribution to Post Employment Benefit Plans | Religare Securities Limited Group Gratuity Scheme [#] | 30.72 |
| c. | OTHER RECEIPTS AND PAYMENTS | | |
| | Receipt of Premium | Lt Gen (Retd) Shamsheer Singh Mehta | 0.20 |
| | Receipt of Premium | Mr. Pankaj Kumar Gupta | 0.04 |
| | Sale/Transfer of Fixed Asset | Mr. Tirlockee Chauhan | 0.03 |

^a During the current period provision has been created by Religare Advisors Limited

[#] Gratuity contribution for FY 2018-19 paid in current period.

C. Balances payable/receivable to/from the Related Parties as at September 30, 2019 are as follows :

| Sr. No. | Nature of Transactions | Name of the Related Party | Amount (Rs. in Lakh) |
|-----------|---|---|----------------------|
| a. | Payables | | |
| | Other Payables | Religare Capital Markets Hongkong Limited | 56.97 |
| | Other Payables | Religare Capital Markets Limited | 4.31 |
| | Security Deposit Payable | Religare Capital Markets Limited | 2.30 |
| b. | Receivables | | |
| | Advance given for Settlement of Corporate Guarantee | Religare Capital Markets Limited | 1,326.50 |
| | Inter Corporate Loan Receivable | Religare Capital Markets Limited ^a | 901.60 |
| | Interest Receivable on Inter Corporate Loan Given | Religare Capital Markets Limited | 295.49 |
| | Other Receivables | Religare Capital Markets Limited ^b | 545.00 |
| | Trade Receivable | Religare Capital Markets Limited | 0.69 |

^a During the current period provision has been created by Religare Advisors Limited for Rs. 250 Lakhs.

^b During the current period provision has been created by Religare Broking Limited for Rs 228.12 Lakhs.

