

Ref: SEL/2024-25/14

April 24, 2024

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: -Admission of the Insolvency Petition filed by the Operational Creditor

Dear Sir/Madam,

Please be informed that Hon'ble National Company Law Tribunal ("NCLT") Ahmedabad vide its order dated April 22, 2024, received by us on April 23, 2024 at 11.15 a.m. has admitted the petition under Section 9 of the Insolvency and Bankruptcy Code, 2016 (the Code) before the Hon'ble NCLT, Ahmedabad for default of Rs. 2.52 crores of S.S. Infra.

Company has also issued a press release which is enclosed herewith.

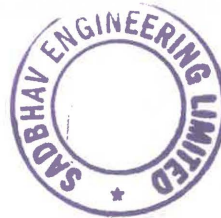
You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Sadbhav Engineering Limited

Shashin V. Patel
Suspended Chairman and Managing Director
DIN: 00048328



Press Release

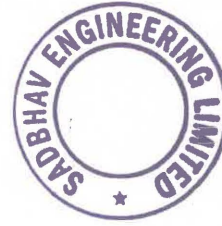
Please note that NCLT Ahmedabad, issued an order on 23rd April, 2024 at 11.15 a.m. admitting SEL, for failure to clear dues of an operational creditor SS Infra (wherein a little over Rs 2 Crores out of total bills of over Rs 21 Crores was overdue).

The company is taking urgent steps to pay the entire balance amount of approximately Rs 2.52 Crores as a full and final settlement today

Company is also filing simultaneously applications for withdrawal of the case and seeking relief @ NCLAT, with a request for urgent listing / hearing. It is expected today itself.

On behalf of the Company, Appeal petition was filed (Ref: Mr. Jatin Jitendra Thakkar ex-Director of Sadbhav Engineering Ltd v/s M/s SS Infra & Anr. Appeal E- Filed D No 9910110/ 04576/ 2024 NCLAT Delhi)

This is to reiterate that company shall be taking all necessary & urgent actions to mitigate adverse developments like this, and expect to sort out the issue soon.



Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhav.co.in CIN : L45400GJ1988PLC011322