

8 August 2023

Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

Dear Sir,

**Sub: Disclosure under reg 30 of SEBI (LODR) Regulations 2015**

Ref.: Scrip Code: BSE: 530549 & NSE: SHILPAMED

In continuation of our intimation vide letter dated 21 July 2023, wherein Shilpa Medicare Limited (“SML” or “the Company”) informed about issue of redeemable non-convertible debentures for its 2 wholly owned subsidiaries as detailed below, in connection with the issue of:

- a) (i) 12,500 (Twelve Thousand Five Hundred) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of up to Rs. 125,00,00,000/- (Rupees One Hundred Twenty Five Crores Only) (the “**Series-I Debentures**”); and (ii) 22,500 (Twenty Two Thousand Five Hundred) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of up to Rs. 225,00,00,000/- (Rupees Two Hundred Twenty Five Crores only) (the “**Series-II Debentures**”) by Shilpa Pharma Lifesciences Limited (“SPLL”);
- b) 10,000 (Ten Thousand) senior, secured, rated, unlisted and redeemable non-convertible debentures of the face value of Rs. 1,00,000/- (Rupees One Lakh only) each on a private placement basis, and aggregate nominal value of up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only) (the “**SBPL Debentures**”) by Shilpa Biologicals Private Limited (“SBPL”).

(the Series-I Debentures and the Series-II Debentures are hereinafter referred to as the “**SPLL Debentures**”).

## *Shilpa Medicare Limited*

### **Corporate & Admin Office:**

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,  
Raichur – 584 135, Karnataka, India  
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Email: info@vbsilpa.com, Web: www.vbsilpa.com  
CIN: L85110KA1987PLC008739

(the SPLL Debentures and the SBPL Debentures are hereinafter referred to as the “**Debentures**”).

In this regard, SPLL and SBPL have in terms of their respective common security trustee agreement dated 4 August 2023, appointed Catalyst Trusteeship Limited as the security trustee (the “**Security Trustee**”) in connection with the Debentures. One of the terms of the debenture trust deed executed by SPLL and SBPL in connection with SPLL Debentures and SBPL Debentures, respectively, upon which the Debentures are proposed to be issued by each SPLL and SBPL and subscribed to by their respective debentures holders, is that certain identified promoters of the Company (the “**NDU Providers**”) undertakes to, not to transfer, sell, dilute or otherwise dispose of their respective equity shares (constituting 3,92,48,324 equity shares (i.e., 45.21% of the equity share capital of the Company) to any person, including any additional shares held by the NDU Providers by way of subscription, purchase, conversion (including pursuant to conversion of any compulsory convertible securities into shares), redemption, substitution, rights, bonus, preference, option or otherwise) in the share capital of the Company or upon increase in the paid-up share capital of the Company at any time or from time to time, together with all rights in connection or attaching therewith from time to time.

We request you to kindly take on record.

Yours faithfully,

**For Shilpa Medicare Limited**

Ritu Tiwary

Company Secretary & Compliance Officer