



Dated : 11<sup>th</sup> July, 2020

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to depositing of GST under Protest.**

**Ref: Scrip- EQ, Code: 533104**

Dear Sir,

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has voluntarily deposited Rupees Eight Crores under protest towards GST dues. This amount has been deposited pursuant to search proceedings that took place at various premises of the company; at factories and at head office. Thereafter, some of the company's bank accounts were provisionally attached and all debits frozen. There was no material adverse impact on business during the time bank accounts were frozen. Further as on date all the bank accounts are operational and the company is conducting its operation as normal.

Whereas, the company has not received any claim notice from the GST Department till the date of this letter, it appears to be an issue regarding classification of one of our items under GST Provisions as to whether it is an preparation of a kind used in animal feeding and thus there is attracts 0% GST or whether it is another item taxable at the rate of 5%. The company is of the view that the classification selected is correct and also used by the entire industry. The issue involved is a question of law. Our facts are borne out by the record including GST returns and records and there is no concealment or evasion involved. Mere difference of views in law of classification is a matter to be discussed with due opportunity in accordance with law and it is trite that debatable points of law do not constitute concealment or evasion as held by higher courts.

The Company has deposited the said amount under protest without prejudice to all its rights under law to further contest the issue under the law on the trust, faith and understanding that the same would not lead to any penalty or prosecution or other such adverse consequences.

Kindly take note of the same & acknowledgement the receipt of the same.

Thanking You  
Yours faithfully  
for **Globus Spirits Ltd.**

  
Company Secretary



**Globus Spirits Limited**

(Corporate Identity Number: L74899DL1993PLC052177)

**Registered & Corporate Office:**

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**Works(2):** Haryana Organics 4 KM., Chulkana Road, Samalkha 132101 Dist.: Panipat (Har.) Telefax: +91-180-2570122  
**Works(3):** Associated Distilleries Hisar Bye-Pass, National Highway, Hisar 125044 (Har.) Tel.: +91-1662-291905  
**Works(4):** Village: Dhandua, Tehsil: Jandaha, Hajipur 844505 Dist.: Vaishali (Bihar) Tel.: +91-9917437425  
**Works(5):** Plot No. B-7, Panagarh Industrial Park, Panagarh 713420 Dist.: Burdwan (West Bengal) Tel.: +91-9800297777  
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