

HZL/2024-SECY

March 22, 2024

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400 001

 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor Plot No., C/I, G Block
 Bandra-Kurla Complex, Sandra (East),
 Mumbai – 400 051

 Kind Attn: General Manager – Department
 of Corporate Services

 Kind Attn: Head Listing & Corporate
 Communication

Scrip Code: 500188
Trading Symbol: “HINDZINC”

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited (“the Company”):

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Additional Commissioner, Central Excise and CGST Commissionerate, Udaipur
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received an Order from the Office of the Commissioner, Udaipur, demanding the following under the relevant provisions of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017) pertaining to levy of GST on statutory levies like DMF/NMET contribution to the state exchequer.</p> <ul style="list-style-type: none"> GST amounting to Rs. 91,90,16,104. Equivalent amount of penalty and applicable interest
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 28/GST/UDR/2023-24 dated 20.03.2024 received by the Company on 21.03.2024 at 04:30 PM (IST)
d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed	This is an industry wide interpretation issue wherein larger question whether Royalty is a Tax or not is pending for decision by the Supreme Court.

	<p>entity, quantifiable in monetary terms to the extent possible</p>	<p>Therefore, considering the merits of the case, the Company intends to file Writ Petition before the High Court.</p> <p>Also, in identical matter for the past year, the Company had received an interim stay order from the hon'ble Rajasthan High Court against demand order. Thus, the Company does not expect the said Order to have any material financial impact on the Company.</p>
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We request you to take the above on record.

Thanking you.

Yours faithfully,

For Hindustan Zinc Limited,

Harsha Kedia
Company Secretary & Compliance Officer

