



# RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)

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**RSL/2023-24**

**29<sup>th</sup> September, 2023**

To,

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490

Company Symbol: RANASUG

**SUB: PROCEEDINGS OF 31<sup>st</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the 31<sup>st</sup> Annual General Meeting of the Company was held on Friday, the 29<sup>th</sup> day of September, 2023 at 15:00 HRS through Video Conferencing/Other Audio Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No.20/2020 dated 5<sup>th</sup> May, 2020, General Circular No.02/2021 dated 13<sup>th</sup> January, 2021, General Circular No.02/2022 dated 5<sup>th</sup> May, 2022 and General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ("MCA"), and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, 2021/11, 2022/62 dated 12<sup>th</sup> May, 2020, dated 15<sup>th</sup> January, 2021 dated 13<sup>th</sup> May, 2022 respectively read with SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 (collectively referred as "Circulars").

The Company Secretary welcomed the Members, Directors and other invitees at the 31<sup>st</sup> AGM of the Company. Thereafter, the Company Secretary informed the members that in accordance with the Circulars issued by MCA and SEBI, this meeting is being held through Video Conferencing (VC). He further briefed the members about certain important points regarding the participation in the meeting.

Rana Ranjit Singh, Chairman of the company welcomed the Board Members and Shareholders to the 31<sup>st</sup> Annual General Meeting of the company. After ascertaining that the quorum is in order, the Chairman declared the meeting in order. The Company Secretary introduced the Directors, KMP's, Statutory Auditors and Secretarial Auditors to all the members present through VC in the meeting.

The Register of Members, Register of Directors' Shareholding as per Section 88 & 170 of the Companies Act, 2013 and other registers along with Auditors' Report, Secretarial Auditors' Report etc. were made available online at the commencement of the meeting in soft form and were kept available and accessible during the continuance of the meeting in pursuance of the provisions of the Companies Act, 2013 and Secretarial Standard-2 on General Meetings.

The Members were informed that pursuant to the provisions of Companies Act 2013 and the SEBI LODR regulations, the company has provided electronic voting facility (E-voting) to all its members as on 22<sup>nd</sup> September, 2023, being the cutoff date to enable cast their votes electronically through CDSL platform in respect of businesses to be transacted at the AGM. The E-voting commenced on 26<sup>th</sup> September, 2023 at 9:00 A.M. and ended on 28<sup>th</sup> September, 2023 at 5:00 P.M. He further informed the Shareholders that the Members who have not casted their vote through remote e-Voting and are otherwise not barred from doing so, can vote through Venue Voting facility.

Thereafter Rana Inder Pratap Singh, Managing Director apprised members briefly about the fiscal health of the company during 2022-23.

Thereafter, the Company Secretary read out the Agenda Items as follows as set out in the Notice of the Annual General Meeting.

Item No.	Particulars
<b>ORDINARY BUSINESS</b>	
1.	To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon. <b>(Ordinary Resolution)</b>
2.	To appoint a Director in place of Rana Veer Pratap Singh (DIN: 00076808), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director. <b>(Ordinary Resolution)</b>
3.	To consider re-appointment of Statutory Auditors M/s Ashwani Gupta & Associates, Chartered Accountants for another period of Five Years and to fix their remuneration. <b>(Ordinary Resolution)</b>
<b>SPECIAL BUSINESS</b>	
4.	To consider and approve the Payment of remuneration to Cost Auditors. <b>(Ordinary Resolution)</b>
5.	To consider re-appointment of CS Navpreet Kaur as Independent Director for another period of Five Years. <b>(Special Resolution)</b>

Accordingly, the above resolutions were transacted by the members present through VC in the meeting. Thereafter, the Chairman, Managing Director and CFO answered the questions already listed by the registered speaker and raised by the registered speaker during the meeting.

It was also informed to the members that CS Ajay K Arora, Practicing Company Secretary, was appointed as the scrutinizer for the purpose of scrutinizing the entire E-voting process and the results of the e-Voting, shall be disseminated to the stock exchange within 48 hours of conclusion of the Annual

General Meeting and shall also be uploaded on the website of the Company and CDSL. There being no other item of business, the meeting concluded with a vote of thanks to the Members at 1553 HRS.

This is for your information and record please.

Thanking you,  
Yours sincerely,

**For RANA SUGARS LIMITED**

(Madhur Bain Singh)  
Company Secretary cum Compliance Officer