

COFFEE DAY ENTERPRISES LIMITED



To,

**National Stock Exchange of India Limited  
Manager-Listing  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Tel No. 022-2659 8237/38  
[takeover@nse.co.in](mailto:takeover@nse.co.in)**

**BSE Limited  
General manager-DSC  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
Tel No. 022-2272 2039/37/3121  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**

Dear Sir/Madam,

02<sup>nd</sup> December 2021

**Regulation 23(9): Disclosure of Related Party Transactions pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details of Related Party Transactions on a consolidated basis and balances as at 30<sup>th</sup> September 2021

Kindly take the same on record.

Thanking you,  
Yours Truly,

**For Coffee Day Enterprises Limited**

A handwritten signature in blue ink, appearing to read "Sadananda Poojary".

**Sadananda Poojary  
Compliance Officer & Company Secretary  
M. No.: F5223**



## Coffee Day Enterprises Limited

Post the unfortunate demise of Chairman Shri V G Siddhartha, the company appointed Mr. Ashok Kumar Malhotra Ex-DIG CBI assisted by M/s Agastya Legal LLP, New Delhi consisting of Legal Professional's head by Senior Partner Dr.M. R. Venkatesh to scrutinize the books of accounts of the Company and its subsidiaries. The Investigators submitted their investigation report on 24th July 2020 to the Company. The Investigation Report reported that Rs.3,535 Crores is due from Mysore Amalgamated Coffee Estates Limited (MACEL) to the seven subsidiaries of the company. The Company on the receipt of Investigation Report appointed Justice K.L. Manjunath, retired Judge of Hon.High Court of Karnataka to suggest and oversee actions for recovery of the dues from MACEL and to help on any other associated matters.

However, all the repetitive Related Party Transactions that were entered into during the FY 2021-22 were on arm's length basis and in the ordinary course of business. There were no materially significant Related Party Transactions made by the Company during the year that required shareholders' approval under Regulation 23 of the Listing Regulations. Prior omnibus approval from Audit Committee is obtained for transactions which are repetitive in nature.

### Related party transactions

#### A. Enterprises where control exists

##### Direct Subsidiaries

Coffee Day Global Limited  
Tanglin Developments Limited  
Coffee Day Hotels and Resorts Private Limited  
Coffee Day Trading Limited  
Coffee Day Kabini Resorts Limited

##### Step-Down Subsidiaries

Way2Wealth Securities Private Limited (Upto 19.11.2020)  
Tanglin Retail Reality Developments Private Limited  
A.N Coffeeday International Limited  
Classic Coffee Curing Works  
Coffeelab Limited  
Coffee Day Gastronomie Und Kaffeehandles GmbH  
Coffee Day CZ a.s  
Sical Logistics Limited (upto 09.03.2021)  
Sical Washeries Limited (upto 09.03.2021)  
Sical Infra Assets Limited (upto 09.03.2021)  
Sical Iron Ore Terminal Limited (upto 09.03.2021)  
Sical Iron Ore Terminal (Mangalore) Limited (upto 09.03.2021)  
Sical Connect Limited (erstwhile Norseia Offshore India Limited) (upto 09.03.2021)  
Sical Mining Limited (upto 09.03.2021)  
Sical Saumya Mining Limited (upto 09.03.2021)  
Sical Bangalore Logistics Park Limited (upto 09.03.2021)  
Sical Supply chain Solution Limited (erstwhile Sical Adams Offshore Limited) (upto 09.03.2021)  
Bergen Offshore Logistics Pte. Limited (upto 09.03.2021)  
Sical Multimodal and Rail Transport Limited (upto 09.03.2021)  
Sical Logixpress Private Limited (erstwhile PNX Logistics Private Limited) (upto 09.03.2021)  
PAT Chems Private Limited (upto 09.03.2021)  
Develecto Mining Limited (upto 09.03.2021)  
Way2Wealth Capital Private Limited  
Way2Wealth Enterprises Private Limited  
Way2Wealth Brokers Private Limited (upto 19.11.2020)  
Way2Wealth Insurance Brokers Private Limited (upto 19.11.2020)  
Way2Wealth Commodities Private Limited (upto 19.11.2020)  
Calculus Traders LLP  
G V Techparks Private Limited (upto 19.03.2020)  
Girividhyuth India Limited  
Wilderness Resorts Private Limited  
Karnataka Wildlife Resorts Private Limited  
Magnasoft Consulting India Private Limited  
Magnasoft Europe Limited  
Magnasoft Spatial Services Inc.

##### Associates

Barefoot Resorts and Leisure India Private Limited



## Coffee Day Enterprises Limited

### Joint Ventures

Coffee Day Schaefer Technologies Private Limited  
Coffee Day Consultancy Services Private Limited  
Coffee Day Econ Private Limited  
PSA Sical Terminals Limited (upto 09.03.2021)  
Sical Sattva Rail Terminal Private Limited (upto 09.03.2021)

### B. Parties where significant influence exists and with whom transactions have taken place:

Dark Forest Furniture Company Private Limited  
Mysore Amalgamated Coffee Estates Limited  
Coffee Day Barefoot Resorts Private Limited  
Coffee Day Resorts (MSM) Private Limited  
Sampigehutty Estates  
Kathlekhan Estates Private Limited  
Smt. Vasanthi Hegde  
Kesar Marble & Granite Limited  
Sivan Securities Private Limited

### C. Key management personnel :

#### Executive key management personnel:

Ms. Malavika Hegde(CEO from 31/12/2020)  
Mr. R. Ram Mohan  
Mr. Sadananda Poojary  
Mr. Jayraj Hubli  
Mr. Shankar Narayan D  
Mr. B G Srinath (upto 19.11.2020)  
Mr M R Shashi Bhushan(upto 19.11.2020)  
Mr. Kush Desai (upto 28.02.2020)  
Mr. Sumit R Kamath (upto 28.02.2021)  
Mr. Capt. K.N. Ramesh (upto 01.02.2021)  
Mr. Shankar V (upto 19.11.2020)  
Mr. Harmit Kalra  
Mr. K P Balaraj (upto 07.05.2020)  
Mr. Radhakrishnan(upto 09.03.2021)

#### Non-Executive / Independent Directors:

Mr. S.V. Ranganath  
Dr. Albert Hieronimus  
Mr.Giri Devanur (From 07.12.2020)  
Mr. Mohan Raghavendra Kondi (From 07.12.2020)  
Mrs. C H Vasudharadevi (From 07.12.2020)

### D. Related party transactions other than those with key management personnel

#### I. The following is a summary of transactions :

Particulars	Rs in crores	
	For the period ended 30 September 2021	For the year ended 31 March 2021
<b>Loan / advance given</b>		
Coffee Day Resorts (MSM) Private Limited	0.00	0.00
Mysore Amalgamated Coffee Estates Limited	-	0.01
Coffee Day Barefoot Resorts Private Limited	-	0.03
<b>Loans / advance recovered</b>		
Mysore Amalgamated Coffee Estates Limited	10.48	7.16
Coffee Day Resorts (MSM) Private Limited	-	0.00
Sampigehutty Estates Pvt Ltd	-	0.02
Coffee Day Barefoot Resorts Private Limited	-	0.06
<b>Reimbursement of expenses paid</b>		
Coffee Day Schaefer Technologies Private Limited	0.47	0.85
Coffee Day Econ Private Limited	0.05	0.07
Coffee Day Consultancy Services Private Limited	0.00	-
<b>Sale of coffee and service income</b>		
Coffee Day Econ Private Limited	-	10.92



Coffee Day Enterprises Limited

Related party transactions (continued)

D. Related party transactions other than those with key management personnel (continued)

I. The following is a summary of transactions : (continued)

Rs in crores

Particulars	Rs in crores	
	For the period ended 30 September 2021	For the year ended 31 March 2021
<b>Provision for diminution in the value of Investments</b>		
Coffee Day Consultancy Services Private Limited	6.86	-
<b>Provision for doubtful loans and advances</b>		
Coffee Day Consultancy Services Private Limited	0.45	-
<b>Provision for doubtful debts</b>		
Coffee Day Econ Private Limited	19.38	-

Related party transactions (continued)

II. The following is a summary of balances receivable from and payable:

Rs in crores

Particulars	Rs in crores	
	As at 30 September 2021	As at 31 March 2021
Advance given for purchase of land *	275.00	275.00
<b>Creditors for capital goods</b>		
Coffee Day Schaerer Technologies Private Limited	0.15	0.15
<b>Trade payables</b>		
Coffee Day Econ Private Limited	0.01	0.01
<b>Capital advances</b>		
Dark Forest Furniture Company Private Limited	24.52	24.52
<b>Provision for doubtful advances</b>		
Dark Forest Furniture Company Private Limited	24.52	24.52
<b>Current loans **</b>		
Coffee Day Barefoot Resorts Private Limited	15.40	15.40
Coffee Day Resorts (MSM) Private Limited	0.05	0.05
Coffee Day Natural Resources Private Limited	0.06	0.06
Mysore Amalgamated Coffee Estates Limited	2,288.62	2,288.94
Coffee Day Consultancy Services Private Limited	0.45	0.45
Sical Logistics Limited	294.38	294.38
Norsea Offshore India Limited	50.09	50.09
<b>Provision for doubtful loans and advances</b>		
Coffee Day Consultancy Services Private Limited	0.45	-
<b>Advances for supply of goods &amp; rendering of services</b>		
Sical Logistics Limited	47.52	47.52
Sampige hutty Estates Private Limited	0.15	0.15
<b>Reimbursement of expenses</b>		
Coffee Day Schaerer Technologies Private Limited	2.67	2.23
<b>Other Advances</b>		
Mysore Amalgamated Coffee Estates Limited	1,191.89	1,202.06
G V Techparks Private Limited	0.15	0.15
<b>Trade receivables</b>		
Barefoot Resorts and Leisure Pvt Ltd	0.06	0.06
Coffee Day Econ Private Limited	19.41	19.37
Sical Logistics Limited	0.15	0.15
Mindtree Limited		-
<b>Provision for doubtful debts</b>		
Coffee Day Econ Private Limited	19.38	-
<b>Other Receivables</b>		
Way2Wealth Brokers Private limited	-	0.04
<b>Corporate Guarantee Given</b>		
Sical logistics Limited	147.52	147.52



*[Handwritten signature]*

**Coffee Day Enterprises Limited**

\* Balances includes advances made to Smt. Vasanthi Hegde for Rs. 275 crore.

**\*\* Terms and conditions on which inter-corporate loans have been given:**

Party name	Nature of relationship	Interest rate	Repayment terms	Purpose
Coffee Day Resorts MSM Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Coffee Day Barefoot Resorts Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Coffee Day Natural Resources Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Mysore Amalgamated Coffee Estates Limited	Enterprise where significant influence exist	0%	On demand	General

\* Section 186 (7) of the Companies Act, 2013 ('the Act') states that no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan. However, section 186 (11) of the Act grants exemption from application of Section 186 of the Act, to loans made by companies engaged in the business of providing infrastructure facilities. Schedule VI of the Act has defined infrastructure facilities to include tourism, including hotels, convention centers and entertainment centres. Since, the subsidiary Coffee Day Hotels & Resorts Private Limited is in the business of operating resorts, it has obtained an opinion that it is exempt from the provisions of Section 186 of the Act. Accordingly, the subsidiaries has not charged interest in relation to loan provided.

**E. Related party transactions with key management personnel**

**I. The following is a summary of transactions:**

Particulars	Rs in crores	
	For the period ended 30 September 2021	For the year ended 31 March 2021
Compensation		
- Short-term employee benefits*	3.42	5.78

\* The remuneration of directors and key executives is determined having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Group as a whole.

**II. The following is a summary of balances receivable from and payable to KMP**

Particulars	Rs in crores	
	As at 30 September 2021	As at 31 March 2021
Personal guarantee received	1,810.28	1,760.39

