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Dated: 14th August, 2020

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Sub: Copy of published Un-Audited Results.

Dear Sir / Madam,

Please find attached herewith the copy of Un-Audited Standalone & Consolidated Financial Results for the quarter ended on the 30th June, 2020 as published in requisite newspaper as per the requirement of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Sandhar Technologies Limited



Subhi Gupta
Company Secretary &
Compliance Officer (Interim)
Membership Number: 44467

Encl: As above

Sandhar Technologies Limited

Tata Consumer rejigs its distribution network

It sent termination notices to over 45 distributors of packaged salt, tea biz

Sachin Tendulkar
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NEW DELHI

Tata Consumer Products Ltd (TCP), formerly known as Tata Global Beverages Ltd (TGBL), is streamlining its distribution in the country, as it seeks to expand its direct reach and footprint in the market.

The move comes more than a year after it announced the merger of Tata Chemicals' consumer business with TGBL to form a consumer products unit that now sells a wide range of packaged goods under brands like Tetley Tea, Eight O'Clock Coffee, Tata Tea, Tata Salt, and Tata Sampann, which sell packaged pulses and spices.

As part of the merger, the company last month sent termination notices to over 45 distributors of Tata's packaged salt and tea businesses. Mindtree reviewed a copy of the termination letter that has sought 7 September as the last date for distributors to supply TCP's products to the market.

TCP will now work with its stockist and dealer network directly, as it integrates its food and beverage businesses, a company spokesman said. "We are integrating the food and beverage business [TCP] which will result in better efficiency in management and scale efficiencies. When we reviewed our sales and distribution structures, we realized that it was critical for us to leverage technology and work with our stockist and dealer network directly, to increase our distribution footprint and in-store execu-



TCP, which sells packaged goods under brands like Tetley Tea, Eight O'Clock Coffee, Tata Tea, Tata Salt, and Tata Sampann, operates 2 million retail outlets in India.

tion in the market," the TCP spokesman said.

Distributors have raised objections to the move. "They want to change their entire model of distribution. They have taken away many a chain of distributor by hand and the distributor and warehouse network is a part of the revamp, it said.

"TCP's move is in line with its strategy to expand its direct reach and footprint in the market. The firm has sought to integrate its food and beverage biz to supply its products in the market."

frontline sales force, including sales officers and direct sales representatives as part of its sales and distribution redesign after the merger. In the last 12 months, direct reach has increased by two times, the company said in its presentation. The firm is also streamlining its vendor hand and the distributor and warehouse network as part of the revamp, it said.

"The reason why any company would look at reducing the number of distribution points is if it is underperforming. If a certain number of distributorships bring very low sales or are not making a profit, it does not make sense to service them. It only adds to the cost of the company. Usually, companies would redistribute the territory to another distributor to maintain sales," said Pankajranjan Mishra, partner and national leader, consumer products and retail, EY.

BUSINESS REVAMP

This move is in line with its strategy to expand its direct reach and footprint in the market

TCP will work with its stockist and dealer network directly, as it integrates its food and beverage biz

that too with one or two months' notice period," said Bhupinder Singh, national president, All India Consumer Products Distributors Federation.

TCP operates 2 million retail outlets in India, the company said in its earnings presentation for the three months ended June. The company has enhanced its

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Hero MotoCorp Q1 profit plunges 95% to ₹61 cr

Malayalan Gnanan
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NEW DELHI

Hero MotoCorp Ltd on Friday reported 95% drop in its consolidated first-quarter profit to ₹61.31 crore because of a sharp decline in retail sales amid the covid-19 pandemic.

The company had reported a profit of ₹257.3 crore as a result

of a one-time gain of ₹37.3 crore in the year earlier.

Revenue from operations during the quarter ended 30 June fell by 63% to ₹29,71.51 crore and consolidated net profit declined by 52.60 million.

Analyst surveyed by Bloomberg expected June quarter profit of ₹82.4 crore and net revenue at ₹2,755 crore. The company's operating profit or earn-

ings before interest, tax, depreciation and amortization (EBITDA) stood at ₹108 crore.

Covid-19 has been an unprecedented challenge for the auto sector, as indeed for several other sectors across the world around the world according to Niraj Gupta, chief financial officer, Hero MotoCorp.

"Cash conservation efforts and rationalization of expenses, along with productivity

enhancement measures, have helped us pass through the uncertain period as we now enter the phase of rapid recovery and return of demand. We are already seeing green shoots of recovery in the market and as we move towards the festive season. Our July month sales were more than 95% of pre-covid sales and we see a positive trend moving forward," said Gupta.

NEP implementation may be done in phased manner from 2021-22

Prashant K Narula
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NEW DELHI

The implementation of the new National Education Policy (NEP) is likely to happen in a phased manner from 2021-22 academic year, with central government funded institutions adopting the new norms first.

Since the education sector is largely under the jurisdiction of states and the institution structures differ from state to state, the implementation will need time.

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