



# इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



## IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

11<sup>th</sup> December, 2023

<b>BSE Limited</b> Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>बीएसई लिमिटेड</b> लिस्टिंग विभाग/ कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code/ ID: <b>541956 / IRCON</b>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Plot no. C/I, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड</b> लिस्टिंग विभाग, एक्सचेंज प्लाजा, प्लॉट नं. सी/ आई.जी. ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: <b>IRCON</b>
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Dear Sir/ Madam,

**Sub: Continual disclosure - filing of report under Regulation 7(2)(b) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended (“SEBI Insider Trading Regulations”)**

This is with reference to the notice dated December 6, 2023 (“**Notice**”) filed by us with the Stock Exchanges (as defined hereinunder), pursuant to which the President of India, acting through and represented by the Ministry of Railways, Government of India proposed to sell up to 3,76,20,629 Equity Shares having a face value of ₹2 each, representing 4.00% of the total issued and paid-up Equity Share capital of the Company (“**Base Offer Size**”), on December 7, 2023 (“**T Day**”) (for non-Retail Investors only) with an option to additionally sell 3,76,20,629 Equity Shares (representing 4.00% of the total issued and paid up equity share capital of the Company) (the “**Oversubscription Option**” and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will collectively hereinafter be referred to as “**Offer Shares**” while in the event that such Oversubscription Option is not exercised the Equity Shares forming part of the Base Offer Size will be hereinafter referred to as “**Offer Shares**”) and on December 8, 2023 (“**T+1 Day**”) (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids) (“**Offer Shares**”) through a separate, designated window of BSE Limited (the “**BSE**”) and National Stock Exchange of India Limited (“**NSE**”, and together with the BSE, the “**Stock Exchanges**”), collectively representing 8.00% of the total paid up equity share capital of the Company as on September 30, 2023 (held in dematerialized form in demat accounts with the relevant depository participant), in accordance with the OFS Guidelines (such offer for sale hereinafter referred to as the “**Offer**”).

In this regard, we wish to inform you that Seller had exercised the Oversubscription Option, as indicated in our intimation dated December 7, 2023 filed with the Stock Exchanges, to the extent of 3,76,20,629 Equity Shares, amounting to 4.00% of the total issued and paid up equity share capital of the Company.

पंजीकृत कार्यालय: सी -4, डिस्ट्रिक्ट सेंटर, साकेत, नई दिल्ली - 110017, भारत

Registered Office: C-4, District Centre, Saket, New Delhi - 110017, INDIA

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CIN: L45203DL1976GOI008171



In compliance with Regulation 7(2)(b) of the SEBI Insider Trading Regulations, please see attached the information received under Regulation 7(2)(a) of the SEBI Insider Trading Regulations, i.e., Form C. The above is being sent within 2 (two) trading days of receipt of the disclosure or from becoming aware of such information.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,  
भवदीय,

(अंकित जैन)/ (Ankit Jain)  
Compliance Officer/ अनुपालन अधिकारी  
सदस्यता क्र./ Membership No.: A35053

**Enclosed:** Form C of SEBI Insider Trading Regulations.

**FORM C**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2019**

**Regulation 7 (2) read with Regulation 6(2) – Continual disclosure**

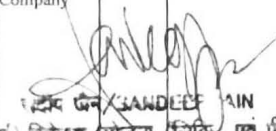
**Details of change in holding of securities of Promoter**

Name of the company: IRCON International Limited

ISIN of the company: INE962Y01021

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN, & address with contact nos.	Category of Person (Promoter / member of the promoter group/designated person/Directors/Immediate relatives to/ others etc.)	Securities held prior to disposal		Securities Disposed				Securities held post to acquisition/disposal		Date of sale of shares		Date of intimation to company	Mode of disposal (on market/public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of Securities (For eg. – Shares Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Type of Securities (For eg. – Shares Warrants, Convertible Debentures, Rights entitlements etc.)	No.	Value	Transaction type (Purchase/ sale/ Pledge/ Revocation/ Invocation/ Others – please specify)	Type of Securities (For eg. – Shares Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Name The President of India acting through and represented by the Ministry of Railways, Government of India ("Promoter") PAN N A Address Ministry of Railways, Rail Bhavan, Raisina Road, New Delhi - 110001	Promoter	Equity Shares	68,83,01,650 Equity Shares and 73.18% of the paid-up Equity Shares of the Company	Equity Shares	6,77,17,132 Equity Shares and 7.20 % of the paid-up Equity Shares of the Company	₹1072,82,97,197.06	Offer for Sale of Equity Shares by the Promoter through the stock exchange mechanism	Equity Shares	62,05,84,518 Equity Shares and 65.98% of the paid-up Equity Shares of the Company	December 7, 2023,	December 7, 2023,	December 11, 2023	On market through Offer for Sale through Exchange Mechanism	(BSE & NSE) (Trade executed on both the exchanges)

  
**सन्दीप जैन / SANDEEP JAIN**  
 कार्यकारी निदेशक/योजना (सि.वि. एवं पीएसयू)  
 Executive Director/Planning (C.V.I. & PSU)  
 रेल मंत्रालय/Ministry of Railways  
 प्लानिंग बोर्ड/Railway Board  
 नई दिल्ली, भारत

Name, PAN No., CIN/DIN, & address with contact nos.	Category of Person (Promoter / member of the promoter group/designated person/Directors/Immediate relatives to/others etc.)	Securities held prior to disposal		Securities Disposed				Securities held post to acquisition/disposal		Date of sale of shares		Date of intimation to company	Mode of disposal (on market/public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of Securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	Type of Securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No.	Value	Transaction type (Purchase/ sale/ Pledge/ Revocation/ Invocation/ Others – please specify)	Type of Securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of shareholding	From	To			
Contact No +91 11 4784 5313														
Name The President of India acting through and represented by the Ministry of Railways, Government of India ("Promoter") PAN N A. Address: Ministry of Railways, Rail Bhavan, Raisina Road, New Delhi - 110001 Contact No +91 11 4784 5313	Promoter	Equity Shares	62,05,84,518 Equity Shares and 65.98% of the paid-up Equity Shares of the Company	Equity Shares	75,24,126 Equity Shares and 0.80 % of the paid-up Equity Shares of the Company	₹1,19,66,92,875.25 <sup>1</sup>	Offer for Sale of Equity Shares by the Promoter through the stock exchange mechanism	Equity Shares	61,30,60,392 Equity Shares and 65.18 %	December, 08 2023	December, 08 2023	December 11, 2023	On market through Offer for Sale through Stock Exchange Mechanism	BSE & NSE (Trade executed on both the exchanges)

<sup>1</sup>The Offer for Sale was announced on December 6, 2023 for sale of up to 3,76,20,629 Equity Shares of face value of ₹2 each representing 4.00% of the total paid-up equity share capital of the Company with an option to additionally sell up to 3,76,20,629 Equity Shares of face value of ₹2 each of the Company. The seller had exercised the oversubscription option to the full extent of 3,76,20,629 Equity Shares of face value of ₹2 each. This disclosure pertains to the Equity Shares sold on the basis of the valid bids received from non-Retail Investors on T day (i.e., December 7, 2023).

<sup>2</sup>The sale of such Equity Shares of the Company was carried out through offer for sale mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was 154 per equity share. On T day (i.e. December 7, 2023), the seller (i.e. the President of India, acting through and represented by the Ministry of Railways, Government of India) raised an aggregate amount of ₹1072,82,97,197.06 (gross of stock exchange transaction charges and all applicable taxes and charges).

<sup>3</sup>The Offer for Sale was announced on December 6, 2023 for sale of up to 3,76,20,629 Equity Shares of face value of ₹2 each representing 4.00% of the total paid-up equity share capital of the Company with an

कार्यवाही, निदेश/योजना (निर्देश एवं योजनाएं)  
Executive Director/Planning (F.M.I & PSU)  
रेल मंत्रालय/Ministry of Railways  
रेल बोर्ड/Railway Board  
नई दिल्ली, New Delhi

option to additionally sell up to 3,76,20,629 Equity Shares of face value of ₹2 each of the Company. This disclosure pertains to the Equity Shares sold on T+1 day (i.e., December 8, 2023) on the basis of the valid bids received from the Retail Investors.

<sup>4</sup>The sale of such Equity Shares of the Company was carried out through offer for sale mechanism on BSE and NSE on price priority basis at multiple clearing prices. The floor price was ₹154 per equity share. On T+1 day (i.e. December 8, 2023), the seller (i.e. the President of India, acting through and represented by the Ministry of Railways, Government of India) raised an aggregate amount of ₹1,19,66,92,875.25 (gross of stock exchange transaction charges and all applicable taxes and charges).

**Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).**

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NOT APPLICABLE						

Yours sincerely,

**On behalf of the President of India,  
Ministry of Railways, Government of India**

Authorised Signatory

**Name:** Sandeep Jain

**Designation:** Executive Director/Planning (Civil and PSU)/Railway Board

**Place:** New Delhi

सन्दीप जैन/SANDEEP JAIN  
कार्यकारी निदेशक/योजना (सिविल एवं पीएसयू)  
Executive Director/Planning (Civil & PSU)  
रेल मंत्रालय/Ministry of Railways  
रेल बोर्ड/Railway Board  
नई दिल्ली, New Delhi