



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com

Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTN:29AAACT4179N1Z0



ZZP/Results:113:Share/08/
August 06, 2022

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code : 500444

Dear Sirs,

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : WSTCSTPAPR

ANNOUNCING OF Q1 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results of the Company along with Limited Review, for the quarter ended on June 30, 2022, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:45 a.m and concluded at 1:15 p.m.

Simultaneous action is being taken to have the Un-audited Financial Results published in the newspapers in the format prescribed by SEBI.

Thanking you,

Yours faithfully,
For **WEST COAST PAPER MILLS LIMITED**


BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No: F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,

Email : wcpm.sale@westcoastpaper.com

Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **West Coast Paper Mills Limited** (“the Company”) for the quarter ended June 30, 2022 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these standalone financial results are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the unaudited year to date figures upto the third quarter ended December 31, 2021. The figures upto the third quarter ended December 31, 2021 has only been reviewed and not subjected to audit
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (“IND AS”) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E



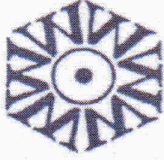
A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria
Partner

Place: Mumbai

Date: August 06, 2022

Membership No.204936
UDIN: 22204936AOKKAS7496



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited Refer Note 2	Unaudited	Audited
1	Income				
a)	Revenue from operations	66,002.87	64,453.15	26,863.13	1,98,520.24
b)	Other income	295.97	621.93	242.87	2,995.78
	Total Income	66,298.84	65,075.08	27,106.00	2,01,516.02
2	Expenses				
a)	Cost of materials consumed	30,697.38	27,282.62	19,563.47	98,849.96
b)	Purchases of stock-in-trade	280.57	549.63	-	549.63
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(513.00)	6,964.78	(8,886.65)	2,389.85
d)	Employee benefits expense	4,500.59	4,384.95	4,337.48	18,244.03
e)	Finance costs	483.39	1,508.64	1,720.54	5,279.08
f)	Depreciation and amortization expense	2,914.96	3,470.16	3,357.92	13,832.79
g)	Other expenses				
	- Power, fuel and water	7,058.79	6,117.78	3,547.39	22,870.99
	- Other expenses	4,386.09	4,266.58	2,697.88	15,056.13
	Total Expenses	49,808.77	54,545.14	26,338.03	1,77,072.46
3	Profit before Interest & Depreciation - EBITDA (Operating)	19,592.45	14,886.81	5,603.56	40,559.65
4	Profit / (Loss) before exceptional items and tax (PBT)	16,490.07	10,529.94	767.97	24,443.56
5	Exceptional items	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax (4-5)	16,490.07	10,529.94	767.97	24,443.56
7	Tax expense				
a)	Current tax	4,534.80	2,109.68	140.87	4,495.45
b)	Less: MAT credit (entitlement) / reversal	-	501.76	(140.87)	-
c)	Deferred tax	(380.03)	(308.39)	(474.51)	(1,860.76)
	Total tax expenses	4,154.77	2,303.05	(474.51)	2,634.69
8	Net Profit/(Loss) from ordinary activities after tax (6-7)	12,335.30	8,226.89	1,242.48	21,808.87
9	Other Comprehensive Income(OCI)				
A	Item that will not be reclassified to profit or loss				
a.	Remeasurement of employees benefit obligations	(30.45)	(68.26)	(7.01)	(367.78)
b.	Income tax on above.	10.64	23.85	2.45	128.52
10	Total Other Comprehensive Income	(19.81)	(44.41)	(4.56)	(239.26)
11	Total Comprehensive Income/(Loss) for the period (8+9)	12,315.49	8,182.48	1,237.92	21,569.61
12	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
13	Other equity	-	-	-	1,49,432.14
14	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) - EPS for the quarter are not annualised	18.68	12.46	1.88	33.02



UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited Refer Note 2	Unaudited	Audited
1	Segment Revenue				
	(a) Paper and Paper Board	60,957.33	61,663.13	24,620.12	1,86,864.38
	(b) Telecommunication Cables	5,040.18	2,790.00	2,245.77	11,631.76
	(c) Others	5.36	0.02	(2.76)	24.10
	Total	66,002.87	64,453.15	26,863.13	1,98,520.24
2	Segment Results				
	Profit(+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	17,818.29	13,198.32	2,491.76	29,692.58
	(b) Telecommunication Cables	236.91	135.15	61.13	400.94
	(c) Others	1.19	(4.01)	(2.76)	(3.98)
	Total	18,056.39	13,329.45	2,550.13	30,089.53
	Less :				
	(a) Finance Costs	483.39	1,508.64	1,720.54	5,279.08
	(b) Other unallocable expenditure/Income(+/-)	1,082.93	1,290.87	61.62	366.89
	(c) Exceptional Items	-	-	-	-
	Total Profit / (Loss) Before Tax	16,490.07	10,529.94	767.97	24,443.56
3	Segment Assets				
	(a) Paper and Paper Board	2,26,919.32	2,23,255.49	2,31,311.69	2,23,255.49
	(b) Telecommunication Cables	11,885.88	9,928.61	7,967.03	9,928.61
	(c) Others	51.10	51.10	51.10	51.10
	Total Segment Assets	2,38,856.30	2,33,235.20	2,39,329.82	2,33,235.20
4	Segment Liabilities				
	(a) Paper and Paper Board	73,157.65	79,895.37	1,06,508.34	79,895.37
	(b) Telecommunication Cables	2,640.67	2,586.71	1,739.59	2,586.71
	(c) Others	-	-	-	-
	Total Segment Liabilities	75,798.32	82,482.08	1,08,247.93	82,482.08
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Paper and Paper Board	1,53,761.67	1,43,360.12	1,24,803.35	1,43,360.12
	(b) Telecommunication Cables	9,245.21	7,341.90	6,227.44	7,341.90
	(c) Others	51.10	51.10	51.10	51.10
	Total	1,63,057.98	1,50,753.12	1,31,081.89	1,50,753.12

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August 2022. The statutory auditors have carried out the limited review of these results.
- The figures for the quarter ended March 31, 2022 are the balancing figures for the full year ended March 31, 2022 and published year to date figures of nine months ended December 31, 2021.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli
Date : August 06, 2022



For and on behalf of the Board

Rajendra Jain
Rajendra Jain
Executive Director & CFO

Independent Auditor’s Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **West Coast Paper Mills Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its Subsidiaries together referred to as “ the Group”) for the quarter ended June 30, 2022 (“the Statement”) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited (“WOCL”)
 - ii) Andhra Paper Limited (“APL”)



5. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these consolidated financial results are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the unaudited year to date figures upto the third quarter ended December 31, 2021. The figures upto the third quarter ended December 31, 2021 has only been reviewed and not subjected to audit
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to Note 2 of the Unaudited Consolidated financial results regarding the ongoing litigation in case of one of the subsidiary with respect to the levy of electricity duty by the State Government of Andhra Pradesh on consumption of electricity by captive generating units and the interim orders of the Hon'ble Supreme Court of India on hearing the Special Leave Petition filed by the Subsidiary, in respect of which the Company on grounds of prudence and abundant caution created a provision amounting to Rs.3,143.24 lakhs during the year ended March 31, 2017, in view of the inherent uncertainty in predicting the final outcome of the above litigation. Additionally, an amount of Rs.785.81 lakhs has been treated as contingent liability. Based on the legal advice obtained, in the opinion of the Management no further provision would be required in relation to this disputed matter.
Our conclusion on the Statement is not modified in respect of the above matter.
8. We did not review the financial information of two subsidiary companies, included in the statement, whose financial information reflects total revenue of Rs. 45783.63 lakhs, net profit after tax of Rs. 8555.91 lakhs and Total Comprehensive Income of Rs. 8556.21 lakhs for the quarter ended June 30, 2022 as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

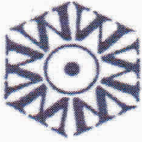


A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light blue horizontal line.

Sudesh Choraria
Partner

Place: Mumbai
Date: August 6, 2022

Membership No.204936
UDIN: 22204936AOKKJG3989



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO 14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1Z0

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1.	Income				
a)	Revenue from operations	1,11,415.00	1,06,737.19	53,760.49	3,37,766.99
b)	Other income	1,125.67	2,178.14	1,409.70	5,822.26
	Total Income	1,12,540.67	1,08,915.33	55,170.19	3,43,589.25
2.	Expenses				
a)	Cost of materials consumed	51,387.72	44,726.62	35,581.47	1,64,159.01
b)	Purchases of stock-in-trade	280.57	549.63	230.42	780.05
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,292.98)	10,371.69	(13,608.93)	4,709.72
d)	Employee benefits expense	8,687.38	9,524.77	8,601.22	35,861.10
e)	Finance costs	613.85	1,739.33	1,833.52	5,869.73
f)	Depreciation and amortization expense	4,609.59	5,257.81	5,227.50	21,253.05
g)	Other expenses				
-	Power, fuel and water	11,582.40	9,552.83	6,274.27	35,671.10
-	Other expenses	8,656.25	8,909.06	6,576.81	33,245.16
	Total Expenses	84,524.78	90,631.74	50,816.28	3,01,548.92
3.	Profit / (Loss) before Interest & depreciation -EBITDA(Operating)	32,113.66	23,102.59	10,005.23	63,340.85
4.	Profit / (Loss) before exceptional items and tax (PBT)	28,015.89	18,283.59	4,353.91	42,040.33
5.	Exceptional items	-	-	-	-
6.	Profit/(Loss) from ordinary activities before tax (4-5)	28,015.89	18,283.59	4,353.91	42,040.33
7.	Tax expense				
	Current Tax	7,686.25	4,343.33	1,210.58	10,193.57
	Less: MAT credit (entitlement) / reversal	-	501.76	(140.87)	-
	Deferred tax	(565.73)	(613.34)	(636.63)	(2,741.31)
	Total tax expenses	7,120.52	4,231.75	433.08	7,452.26
8.	Net Profit/(Loss) from ordinary activities after tax (6-7)	20,895.37	14,051.84	3,920.83	34,588.07
9.	Other Comprehensive Income(OCI)				
A.	Item that will not be reclassified to profit or loss				
a)	Remeasurement of employees benefit obligations	(30.04)	(227.64)	(6.82)	(527.02)
-	Income tax on above	10.53	63.94	2.40	168.56
b)	Equity instruments through other comprehensive income	-	29.00	-	29.00
-	Income tax on above	-	(6.64)	-	(6.64)
10.	Total Other Comprehensive Income	(19.51)	(141.34)	(4.42)	(336.09)
11.	Total Comprehensive Income/(Loss) for the period (8+9)	20,875.86	13,910.50	3,916.41	34,251.98
12.	Net Profit/(Loss) attributable to :				
-	Owners	18,533.79	12,454.80	3,194.08	30,703.52
-	Non-controlling interests	2,361.58	1,597.04	726.75	3,884.55
		20,895.37	14,051.84	3,920.83	34,588.07
13.	Other Comprehensive Income/(Loss) attributable to :				
-	Owners	(19.51)	(114.38)	(4.42)	(309.14)
-	Non-controlling interests	-	(26.96)	-	(26.96)
		(19.51)	(141.34)	(4.42)	(336.10)
14.	Total Comprehensive Income/(Loss) attributable to :				
-	Owners	18,514.28	12,340.42	3,189.66	30,394.38
-	Non-controlling interests	2,361.58	1,570.08	726.75	3,857.59
		20,875.86	13,910.50	3,916.41	34,251.97
15.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
16.	Other equity	-	-	-	1,67,299.69
17.	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarter are not annualised	28.06	18.86	4.84	46.49



UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakhs)

Sl. No.	Particulars	CONSOLIDATED			
		Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Segment Revenue				
	(a) Paper and Paper Board	1,06,158.02	1,04,250.41	50,461.98	3,24,881.49
	(b) Telecommunication Cables	5,251.62	2,486.76	3,301.27	12,861.40
	(c) Others	5.36	0.02	(2.76)	24.10
	Total	1,11,415.00	1,06,737.19	53,760.49	3,37,766.99
2	Segment Results				
	Profit(+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	29,230.86	21,153.90	6,007.13	47,332.41
	(b) Telecommunication Cables	339.95	163.90	244.68	948.54
	(c) Others	141.86	(4.01)	(2.76)	(3.98)
	Total	29,712.67	21,313.79	6,249.05	48,276.96
	Less :				
	(a) Finance Costs	613.85	1,739.33	1,833.52	5,869.73
	(b) Other unallocable expenditure/Income(+/-)	1,082.93	1,290.87	61.62	366.90
	(c) Exceptional Items	-	-	-	-
	Total Profit / (Loss) Before Tax	28,015.89	18,283.59	4,353.91	42,040.33
3	Segment Assets				
	(a) Paper and Paper Board	3,40,378.27	3,22,648.99	3,15,944.56	3,22,648.99
	(b) Telecommunication Cables	13,172.98	11,578.11	10,045.18	11,578.11
	(c) Others	51.10	51.10	51.10	51.10
	Total Segment Assets	3,53,602.35	3,34,278.20	3,26,040.84	3,34,278.20
4	Segment Liabilities				
	(a) Paper and Paper Board	1,25,480.39	1,26,833.45	1,48,916.97	1,26,833.45
	(b) Telecommunication Cables	3,801.65	3,941.53	2,743.49	3,941.53
	(c) Others	-	-	-	-
	Total Segment Liabilities	1,29,282.04	1,30,774.98	1,51,660.46	1,30,774.98
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Paper and Paper Board	2,14,897.88	1,95,815.54	1,67,027.59	1,95,815.54
	(b) Telecommunication Cables	9,371.33	7,636.58	7,301.69	7,636.58
	(c) Others	51.10	51.10	51.10	51.10
	Total	2,24,320.31	2,03,503.22	1,74,380.38	2,03,503.22

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August 2022. The statutory auditors have carried out the limited review of these results.
- In case of one of the subsidiaries, Andhra Paper Ltd (APL), in the year ended March 31, 2017, the Hon'ble High Court for the State of Telangana and the State of Andhra Pradesh upheld the validity of levy of electricity duty @ 25 paise per unit by the State Government on consumption of electricity by captive generating units relating to earlier years. The said subsidiary (along with other petitioners) filed a Special Leave Petition in the Hon'ble Supreme Court, which in the interim, directed the petitioners to pay partial amount without prejudice to the rights and contentions of the petitioners, pursuant to which APL had paid Rs. 1,502.05 lakhs under protest in the year ended March 31, 2017. The matter is pending hearing.

In view of the inherent uncertainty in predicting the final outcome of the above litigation, the Management of APL has, on grounds of prudence and abundant caution, made a provision amounting to Rs. 3,143.24 lakhs (including Rs.785.81 Lakhs on account of business combination during the current period) towards the potential liability in the event of an unfavourable verdict in this matter. Additionally, an amount of Rs. 785.81 lakhs has been disclosed as a contingent liability. On the basis of the legal advice obtained, in the opinion of the Management of APL, no further provision would be required in relation to this disputed matter.
- The figures for the quarter ended March 31, 2022 are the balancing figures for the full year ended March 31, 2022 and published year to date figures of nine months ended December 31, 2021.
- The figures for the previous periods have been regrouped / rearranged wherever necessary

Place : Dandeli
Date : August 6th, 2022



For and on behalf of the Board

Rajendra Jain
Executive Director & CFO