



March 30, 2024

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. March 30, 2024, based on the recommendation of the Nomination and Remuneration Committee, has approved the Appointment of Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281), Mr. Sadhu Ram Bansal (DIN: 06471984) and Mrs. Shashi Sharma (DIN: 02904948) as Additional Directors in the category of Non-Executive - Independent Director of the Company for a term of 3 (three) consecutive years each, with effect from April 01, 2024, subject to the approval of the shareholders.

Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281), Mr. Sadhu Ram Bansal (DIN: 06471984) and Mrs. Shashi Sharma (DIN: 02904948) have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the Listing Regulations, 2015. Mr. Patnaik, Mr. Bansal and Mrs. Sharma are not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Further, we wish to inform that the 2nd and final term of appointment of Mr. Nandanandan Mishra (DIN: 00031342), Mr. Kamal Kishore Agarwal (DIN: 01433255), and Mr. Snehasish Ganguly (DIN: 01739432) as Non- executive Independent Directors of the Company are expiring at the close of the business hours on 31st March, 2024 and consequently, they ceased to be Directors of the Company. The Board of Directors and the Management of the Company expressed their deep sense of appreciation and gratitude for their extensive contribution and stewardship.

LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular dated 11th July, 2023 are enclosed herewith as 'Annexure A' & 'Annexure B'

The meeting of the Board of Directors of the Company commenced at 12.40 P.M. and concluded at 2:05 P.M.

Please take the above information on record.

Thanking You.
Yours faithfully,
For Lux Industries Limited

Smita Mishra
(Company Secretary & Compliance Officer)
M. No: 26489

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Annexure A

Appointment of Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281) as an Additional Director in the category of Non-Executive Independent Director of the Company for a term of 3 (three) consecutive years with effect from April 01, 2024

Sl. No.	Details of Events need to be provided	Information of such event
1.	Name	Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, Mr. Kumud Chandra Paricha Patnaik (DIN: 09696281) has been appointed as an Additional Non-Executive Independent Director of the Company with effect from April 01, 2024 for a period of three consecutive years.
3.	Date of appointment/cessation (as applicable) & term of appointment	<u>Date of Appointment</u> April 01, 2024 <u>Terms of Appointment</u> Three years
4.	Brief Profile (In case of appointment)	<p>Mr. Kumud Chandra Paricha Patnaik, 63 years, is a Retired Senior Indian Revenue Service Officer (Retd. Sr. IRS), Master in English Literature, Berhampur University (Gold Medalist) and a Practicing Advocate (LLB) and Corporate Advisor. He started his career as a Lecturer in English and then joined Indian Revenue Service and retired as a Director General of Income Tax Investigation after serving for 33 long years.</p> <p>His domain expertise lies in Direct Tax Dispute Resolution, Corporate Advisory, International taxation, Tax Re-structuring, Forensic Due Diligence, PMLA, Direct Tax Strategy, Company Law, Insolvency & Bankruptcy Law and other allied Laws, etc. Other areas of expertise include strategy, planning, leadership roles in senior corporate management.</p> <p>Mr. Patnaik was associated with Income Tax Department - Govt. of India as Director General of Income Tax Investigation, for locations, i.e. Pune, Mumbai, Karnataka, Goa and Kerala and closely supervised search assessments, sensitive investigations and has headed a workforce of 5000 officials as Chief Commissioner of Income Tax, Thane. He is associated with Singhania & Co LLP, an All-India Law Firm and handle their Direct Tax Vertical being stationed at Mumbai. He is also an Inspirational Speaker, holding Chancellor's Cup of the University for Oration, also a creative writer in English and Oriya literature with published poetry in both languages in journals of repute. He is also a Non- Executive & Independent Director on the Board of Abans Group.</p>
5.	Relationships between Directors (in case of appointment of a director)	Mr. Kumud Chandra Paricha Patnaik is not related to any of the Directors of the Company.

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6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE /CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Kumud Chandra Paricha Patnaik is not debarred from holding the office of an Independent Director by virtue of any SEBI order or any other authority.
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Annexure A (Contd...)

Appointment of Mr. Sadhu Ram Bansal (DIN: 06471984) as an Additional Director in the category of Non-Executive Independent Director of the Company for a term of 3 (three) consecutive years with effect from April 01, 2024

Sl. No.	Details of Events need to be provided	Information of such event
1.	Name	Mr. Sadhu Ram Bansal (DIN: 06471984)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, Mr. Sadhu Ram Bansal (DIN: 06471984) has been appointed as an Additional Non-Executive Independent Director of the Company with effect from April 01, 2024 for a period of three consecutive years.
3.	Date of appointment/cessation (as applicable) & term of appointment	<u>Date of Appointment</u> April 01, 2024 <u>Terms of Appointment</u> Three years
4.	Brief Profile (In case of appointment)	<p>Mr. Sadhu Ram Bansal, 68 years, is a Post Graduate in English and also Certified Associate of Indian Institute of Bankers (CAIIB) and Associate of Indian Institute of Banking & Finance (AIIBF). Mr. Bansal is a versatile Banker with over 34 years of rich experience in the Banking Industry in various administrative & functional capacities. Mr. Bansal has been Independent Director/Advisor for more than 8 years to organizations across education, infrastructure, social and welfare services, electronic goods, manufacturing and service sectors.</p> <p>Mr. Bansal served as the CMD of Corporation Bank and had put the Bank on a path of sustainable growth by adopting the result-oriented initiative & improved asset qualities. He was a part of several projects like MOU with JBIC in Tokyo, Japan for financing the Delhi Mumbai Industrial Corridor.</p> <p>Mr. Bansal is presently associated with prominent listed and public companies as an Independent Director:</p> <ul style="list-style-type: none"> GMR Airport Infrastructure Ltd JK Lakshmi Cement Ltd KEI Industries Ltd Hindustan Urban Infrastructure Ltd Hindustan Speciality Chemicals Ltd Fitjee Limited <p>He is also the Guest speaker at top B School including IIM-A, IIM-C, MDI on varied topics such as "Infrastructure Financing".</p>

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5.	Relationships between Directors (in case of appointment of a director)	Mr. Sadhu Ram Bansal is not related to any of the Directors of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE /CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Sadhu Ram Bansal is not debarred from holding the office of an Independent Director by virtue of any SEBI order or any other authority.

Annexure A (Contd...)

Appointment of Mrs. Shashi Sharma (DIN: 02904948) as an Additional Director in the category of Non-Executive Independent Director of the Company for a term of 3 (three) consecutive years with effect from April 01, 2024

Sl. No.	Details of Events need to be provided	Information of such event
1.	Name	Ms. Shashi Sharma (DIN: 02904948)
2.	Reason for change viz. appointment; resignation; removal; death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, Ms. Shashi Sharma (DIN: 02904948) has been appointed as an Additional Non-Executive Independent Director of the Company with effect from April 01, 2024 for a period of three consecutive years.
3.	Date of appointment/cessation (as applicable) & term of appointment	<u>Date of Appointment</u> April 01, 2024 <u>Terms of Appointment</u> Three years
4.	Brief Profile (In case of appointment)	Ms Shashi Sharma, 63 years, is a Chartered Accountant and holds a Graduate Degree in Commerce from Shri Ram College of Commerce, Delhi University. She is also a Certified Treasury Manager from Institute of Chartered Financial Analysts of India, besides being an Alumni of London Business School, London. During her stint with Tourism Finance Corp. of India Ltd., she has first served as a Non- Executive Director and then as a Managing Director of the Company. Ms Sharma has also served as the Chief Treasury and Investment Officer at IFCI Limited before being elevated to the position of Executive Director. Ms. Sharma's expertise lies in resource raising from debt markets (bank borrowings, as well as bond market issues), also have vast experience in liaisoning with banks, regulatory authorities, government departments, multilateral organizations (such as KFW, ADB) and rating agencies. She has issued bonds of about Rs. 10,000 crores including structured deep discount bonds, tax-free bonds, tier 2 bonds and plain vanilla bonds over the past 5 years, borrowed from banks approximately Rs. 20,000 crores over the past 5 years.

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		<p>She has also handled large portfolio equity investment in 400 listed companies and have handled integrated treasury operations (as a profit centre) for the entire group.</p> <p>She has also served as a Director at Stock Holding Corporation of India Limited besides being a member of the Corporate Bond Securitization Advisory Committee set-up by SEBI. She is on the Board of Magadh Sugar & Energy Limited as an Independent Director.</p>
5.	Relationships between Directors (in case of appointment of a director)	Ms. Shashi Sharma is not related to any of the Directors of the Company.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE /CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Ms. Shashi Sharma is not debarred from holding the office of an Independent Director by virtue of any SEBI order or any other authority.

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ANNEXURE B

The details of the Independent Directors of the Company, whose tenure is completing on March 31, 2024.

Sl. No.	Particulars	Mr. Nandanandan Mishra (DIN: 00031342)	Mr. Kamal Kishore Agarwal (DIN: 01433255)	Mr. Snehasish Ganguly (DIN: 01739432)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation (Completion of tenure as an Independent Director)	Cessation (Completion of tenure as an Independent Director)	Cessation (Completion of tenure as an Independent Director)
2.	Date of appointment/cessation (as applicable) & term of appointment/reappointment	With effect from close of business hours on March 31, 2024	With effect from close of business hours on March 31, 2024	With effect from close of business hours on March 31, 2024
3.	Brief profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable

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