



TRF LIMITED

Ref :SEC:152

January 01 , 2021

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **505854**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
(E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TRF**

General Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001.
Scrip Code : **10030045**

Dear Madam, Sir,

Sub: Intimation of Sale by Step-down subsidiary

This has reference to our disclosures dated November 20, 2020, November 24, 2020 and December 26, 2020 with respect to the sale by our wholly owned step-down subsidiary, Dutch Lanka Trailer Manufacturers Limited (“**DLT**”), of its entire stake held in Tata International DLT Private Limited (“**TIDLT**”), a 50:50 joint venture (JV) between Tata International Limited (“**TIL**”) and DLT.

This is to inform you that DLT, has on December 31, 2020 concluded the divestment of the entire stake held in TIDLT to TIL, after receiving necessary regulatory and corporate approvals in compliance with applicable laws.

Pursuant to the said divestment, DLT ceases to hold any shares in TIDLT, and consequently, TIDLT ceases to be a joint venture of DLT.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

For TRF Limited

(Subhashish Datta)
Company Secretary & Compliance Officer