

29th April, 2022National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051.BSE Ltd,
1st Floor,
New Trading Ring, Rotunda Building,
P J Towers, Dalal Street,
Fort,
Mumbai- 400 001.**Stock Code: SHANTIGEAR**

Through NEAPS

Stock Code: 522034

Through BSE Listing Centre

Dear Sir,

Sub: Non-applicability of SEBI Circular- SEBI/HO/DDHS/CIRIP /2018/144 dated November 26,2018 with respect to fund issuance of debt securities by Large Entities

This is with reference to the SEBI Circular - SEBI/HO /DDHS/CIR/P /2018/144 dated November 26,2018 in respect of fund issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Corporate, we would like to inform you that our company Shanthi Gears Limited does not fall under Large Corporate category as per the framework provided in the aforesaid Circular

We request you to kindly take the above on your records.

Yours faithfully,

For **SHANTHI GEARS LIMITED**C Subramaniam
Company Secretary