



# NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 665 /2019-20  
December 18, 2019

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

Scrip Code: '513023'/'NBVENTURE'

Dear Sir/Madam,

**Sub: Results of the Postal Ballot and E-voting– Reg.,**

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This is with reference to our earlier letter dated November 16, 2019 regarding postal ballot notice. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure-1**)
2. The Consolidated Report of Scrutinizer on remote e-voting & physical voting dated December 18, 2019. (**Annexure-2**)

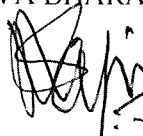
The Special Resolution relating to 'Reduction of Share Capital of the Company' has been approved by the members of the Company with requisite majority by way of postal ballot (both e-voting and physical voting) ended on December 17, 2019.

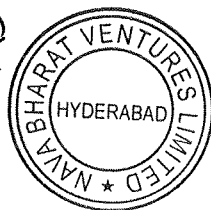
The voting results along with the scrutinizer's report will also be made available on the websites of the Company and KFin Technologies Private Limited (formerly known as Karvy Fintech Private Limited) Registrars and Transfer Agents (RTA) of the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for NAVA BHARAT VENTURES LIMITED

  
VSN Raju  
Company Secretary  
& Vice President



Encl : as above.

Company Name	NAVA BHARAT VENTURES LIMITED
Date of the AGM/EGM	Postal Ballot - December 17, 2019
Total number of shareholders on record date	26,366
No. of shareholders present in the meeting	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting	
Promoters and Promoter Group:	NA
Public:	NA

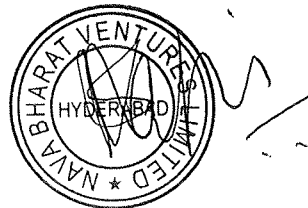
Resolution required: (Ordinary/ Special)	SPECIAL - Reduction of Share Capital of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	80,754,278	60,362,928	74.7489	60,362,928	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	37,241,266	21,430,874	57.5460	21,430,874	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	58,221,476	1,867,907	3.2083	1,866,657	1,250	99.9330	0.0669
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		2,445,423	4.2002	2,443,269	2,154	99.9119	0.0880
<b>Total</b>		<b>176,217,020</b>	<b>86,107,132</b>	<b>48.8643</b>	<b>86,103,728</b>	<b>3,404</b>	<b>99.9960</b>	<b>0.0040</b>

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	6,106

## Details of Abstained Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	1,100



Date: December 18, 2019.

To

The Chairman  
Nava Bharat Ventures Limited  
6-3-1109/1, 'Nava Bharat Chambers'  
Raj Bhavan Road  
Hyderabad – 500 082  
Telangana

Dear Sir,

**Sub: Passing of resolution through Postal Ballot.**

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Pursuant to the resolution passed by the Board of Directors of Nava Bharat Ventures Limited ("NBVL") on November 6, 2019, I have been appointed as scrutinizer to receive, process and scrutinize the postal ballot papers in respect of the Special Resolution as circulated in the postal ballot notice dated November 6, 2019.

To enable wider participation of the members, pursuant to the provisions of section 108 of the Companies Act, 2013("the Act") and the rules framed thereunder and as required under the Listing Regulations, listed companies are required to provide e-voting facility to their members for all resolutions to be passed through postal ballot.

NBVL through Karvy Fintech Private Limited (presently known as 'KFin Technologies Private Limited') ("Karvy"), the registrar and transfer agents ('RTA') uploaded the resolution together with the explanatory statement on which e-voting is required and for generating Electronic Voting Sequence Number (EVSN) by Karvy. The Register of members as on November 8, 2019 ('the cut-off date') was made up for the purpose of dispatch of postal ballots to the members.

I report that as per section 110 of the Companies Act, 2013 read with the rules made thereunder the postal ballot notices dated November 6, 2019 dispatched to the members in physical form by Courier along with self-addressed postage pre-paid envelope so as to reach the Scrutinizer on or before 5.00 p.m. (IST) on December 17, 2019.

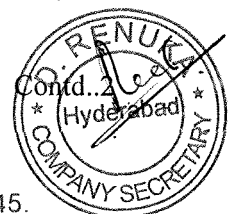
In addition to the above, postal ballot notices were also sent via electronic mode by RTA to all the members at their e-mail addresses registered with the Depository Participants as per the data down loaded from the CDSL and NSDL as on cut-off date.

I report that I have received the postal ballot forms from the share holders during the period starting from November 18, 2019 at 9.00 a.m. (IST) till December 17, 2019 up to 5.00 p.m. (IST). All the postal ballot forms together with all votes cast by e-voting through Karvy e-voting portal received up to 5.00 p.m. (IST) on December 17, 2019 being the last date fixed by the Company for receipt of the ballot forms/e-voting were considered for my scrutiny.

After the last date for the receipt of the postal ballot forms and after the end of the remote e-voting period, the Karvy e-voting portal for the purpose of postal ballot of NBVL has been unblocked by me in the presence of two witnesses who are not employees of NBVL.

OFFICE :

Plot No. 143, Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45.



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On scrutiny, I report that 114 members exercised their vote through e-voting and 78 members exercised their votes through postal ballot forms in physical mode.

The voting was reckoned in proportion to voting rights of the members on the paid up equity share capital of NBVL as on cut-off date. The postal ballot notice was also placed on the website of the company and Karvy during the period of voting i.e., November 18, 2019 to December 17, 2019.

**Result of the postal ballot:**

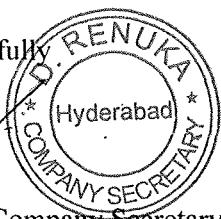
ITEM NO. 1										
Special Resolution: Reduction of Share Capital of the Company										
ASSENT				DISSENT			ABSTAIN/ INVALID		SUMMARY	
	No. of share holders	No. of shares	% of valid votes cast	No. of share holders	No. of shares	% of valid votes cast	No. of share holders	No. of shares	No. of share holders	No. of shares
Physical	110	83660459	100.00	3	1250	0.00	1	300	114	83662009
e voting	55	2443269	99.91	8	2154	0.09	15	6906	78	2452329
Total	165	86103728	100.00	11	3404	0.00	16	7206	192	86114338

Since the total number of votes cast by the members in favour of the resolution is more than three times the total number of votes cast against the resolution, the proposed Special Resolution has been passed with requisite majority.

Thanking you,

Yours faithfully

  
D. Renuka  
Practicing Company Secretary  
CP No. 3460



UDIN: A011963A000423836