



Pharmaceuticals Limited

Registered & Corporate Office :

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CIN : L24239TG1987PLC008066
Email: info@smspharma.com, www.smspharma.com

Date: 26th April, 2023

To,
The Manager,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Security Code:532815

Dear Sir/Madam,

Sub: Clarification on Price Movement

Ref. No.: NSE/CM/Surveillance/13030 NSE email letter dated April 25, 2023

This has reference to the clarification sought from the Company on 25th April, 2023 regarding the Price Movement at the exchange. We would like to inform you that, the company have been duly complying and diligently disclosing all the material events, information, that have a bearing on the operations/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to clarify that, as of now the company does not have any pending information /announcement/ Event, which may have bearing on the price/volume behavior in the scrip.

We therefore submit that, in relation to the movement in price of shares of the company which is purely due to market conditions and absolutely market driven.

Please take the same on your records.

Thanking you

Yours Faithfully

For SMS Pharmaceuticals Limited

**Thirumalesh Tumma
Company Secretary**