



November 29, 2022

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Company Code : 540728

ISIN : INE327G01032

Dear Sir/ Ma'am,

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved change in the legal status of company's branch in Sharjah International Airport Free Zone into a free Zone Company and investment upto 1,50,000/- AED ("Arab Emirates Dirham") in the proposed subsidiary by subscribing to its share capital.

This is for your kind information and record.

Thanking You,

For, Sayaji Industries Limited

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President