



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: Plot No.38-39, TSFC Building, Near ICICI Towers, Financial District, Gachibowli, Hyderabad-32

Registered Office: Kanchanbagh, Hyderabad-58

Tel: 040-23456145; Fax: 040-23456110

e-mail : investors@bdl-india.in Website: www.bdl-india.in

Date: 27 September 2019

To, The Manager Compliance Department The National Stock Exchange Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400051	To, The Manager Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Dear Sir,

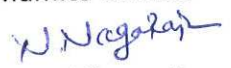
BSE Scrip Code: 541143; NSE Symbol: BDL

Sub: -Proceedings of the 49th Annual General Meeting (AGM)

Please find enclosed proceedings of Annual General Meeting of the Company, pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held today (September 27, 2019) at 15:30 Hrs and concluded at 16:40 Hrs.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Bharat Dynamics Limited

N.Nagaraja
Company Secretary

Encl : as above



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Summary of the proceedings of 49th Annual General Meeting (AGM)

The 49th AGM of Members of the Company was convened at 15:30 Hrs on Friday, September, 27, 2019, at Hotel Sheraton, Financial district, Gachibowli, Hyderabad-500032 and concluded at 16:40 Hrs.

1. The business before the meeting was taken up and the requisite quorum was present throughout the meeting. In total, 48 members were present in person at the AGM.
2. Cmde Siddharth Mishra (Retd.), Chairman & Managing Director, chaired the meeting
3. The Chairman delivered his speech covering inter-alia the Business performance of the Company and Economic environment. The Chairman stated that BDL achieved sales turnover of Rs.3069 Crore with better operating margins as compared to previous year. BDL has secured new orders worth Rs.2686 Crore during the year 2018-19 and order book as on 01 April 2019 stands at Rs.7258 Crore. Orders secured in the current financial year as on date is Rs.1430 Crore and Orders in final stage of receipt are worth around Rs.1700 Crore which includes 7 squadron Akash order for Indian Air force. He further stated that BDL is striving to meet all ends to achieve the MoU target for the year 2019-20 which is Rs.4200 Crore.
4. Notice of the Annual General Meeting since already circulated, was taken as read with permission of Members.
5. Auditors' Report along with the annexure to the Auditors' Report on the standalone financial statements for the year 2018-19 ended on March 31, 2019 was taken as read with permission of Members.
6. Members have been given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided the clarifications to all the queries raised by the members, to their satisfaction. All questions/clarifications of members have been satisfactorily addressed.
7. E- Voting platform to enable members to cast their vote(s) electronically was provided from 23 September, 2019 at 09:00 a.m. (IST) to September 26, 2019 05:00 p.m. (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.
8. M/s. C.V. Reddy K & Associates Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at the AGM and E-voting process in a fair and transparent manner.



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9. The following items of business as per notice of the 49th AGM of the Company were transacted.

Ordinary Business:

Item No.1.

Adoption of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2019, together with the Reports of the Board of Directors and the Auditors thereon.

Item No.2.

To confirm payment of Interim Dividend (Rs.5.25/-per share) and declare final dividend of Rs.1.67 per share (16.7%) on Equity Shares for the financial year ended 31st March 2019.

Item No.3.

To appoint a Director in place of Shri S.Piramanayagam (DIN: 07117827), who retires by rotation and being eligible, offers himself for re-appointment

Special Business:

Item No.4.

To appoint Cmde. Siddharth Mishra (Retd.)(DIN:08367035) as Chairman & Managing Director of the Company.

Item No.5.

To appoint Shri. N.P.Diwakar (DIN: 08207722) as Director (Technical) of the Company.

Item No.6.

To appoint Shri.P.Radha Krishna (DIN: 08437975) as Director (Production) of the Company.



भारत डायनामिक्स लिमिटेड
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Item No.7.

To re-appoint Smt.Sushama. V. Dabak (DIN: 07085413) as Part-time Non-Official Director of the Company (i.e. Independent Director)

Item No.8.

To re-appoint Prof. Ajay Pandey (DIN:01292877) as Part-time Non-Official Director of the Company (i.e. Independent Director)

Item No.9.

To ratify the remuneration of the Cost Auditor for the financial year 2019-20.

As per Notice of the 49th AGM of the Company there were 7 Ordinary Resolutions and 2 Special Resolutions required to be passed. The result of e-voting and voting through Ballot form at the meeting venue along with scrutinizers report will be announced within 48 hours of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,
For Bharat Dynamics Limited


N.Nagaraja
Company Secretary