

November 11, 2023

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 NSE Symbol-SIRCA	To, The General Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code:543686
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SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 11, 2023

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Saturday, 11th November, 2023 (i.e. Today)**, which commenced at **12:00 P.M.** and concluded at **12:30 P.M. *inter-alia***:

- To Considered and Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended as on 30th September, 2023

*[Copy of the said Unaudited Financial Results (Standalone and Consolidated) along with the **Limited Review Report** thereon by M/s **Rajesh Kukreja & Associates**, Chartered Accountants, Statutory Auditors of the Company, are submitted herewith]*

- Based on the recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Mr. Aman Aroa (**DIN:10328333**), as an Additional Non-Executive Independent director of the Company effective November 11, 2023 for a period of 5 (Five) years, subject to the approval shareholders.

Further, in accordance with Circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, Mr. Aman Aroa (**DIN:10328333**) is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

The information in regard to the abovementioned appointment in terms of Regulation 30 of Listing Regulations read with SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure-1**.

This is for your information and records

Thanking you,

Yours faithfully
For Sirca Paints India Limited

Sanjay Agarwal
DIN: 01302479
Chairman Cum Managing Director

Encl: As above

ANNEXURE 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No.	Particulars	Disclosure
i.	Reason for change	Appointment of Mr. Aman Arora (DIN: 10328333) as an Additional Non-Executive Independent Director of the Company for a term of five consecutive years with effect from November 11, 2023, subject to the approval of shareholders at the ensuing general meeting.
ii.	Date of appointment/Cessation & term of appointment	Please refer Response to Point (i) above.
iii.	Brief profile (in case of appointment)	<p>Mr. Aman Arora is a highly experienced Chartered Accountant with a decade of dedicated service in the fields of auditing and accounting. He is currently working as a partner with Popli & Associates (a firm established in the year 1990).</p> <p>He has a proven track record in conducting comprehensive financial audits for a wide range of clients, including businesses of varying sizes and industries. His expertise ensures the accuracy and reliability of financial statements. He has a deep understanding of accounting principles and standards. He has provided invaluable guidance to clients in managing their financial records, ensuring compliance with regulatory requirements, and optimizing financial processes.</p> <p>He possesses a thorough knowledge of tax laws and regulations, enabling him to assist clients in effective tax planning, compliance, and minimizing tax liabilities. He is adept at preparing and presenting financial reports that provide clear insights into a company's financial health, helping clients make informed business decisions</p>
iv.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Aman Arora.
v.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Mr. Aman Arora, is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SIRCA PAINTS INDIA LIMITED (the "Parent Company"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statements") attached herewith , being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

i. The Parent Company

- Sirca Paints India Limited

ii. Subsidiary Company

- Sirca Industries Limited

(Unaudited Quarterly & half Yearly Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**

Chartered Accountant

(Firm's Registration No. 0004254N)



SUDARSHAN LAL MARWAH

(Partner)

Membership No. 007604

Place: New Delhi

Date: November 11, 2023

UDIN^o 23007604BG1YABT3581

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2023

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	8,360.13	7,299.16	7,291.63	15,659.29	13,426.14	26,774.94
	b. Other Income	120.23	144.16	153.32	264.39	275.31	484.40
	Total Income	8,480.36	7,443.32	7,444.95	15,923.68	13,701.45	27,259.34
2	Expenses						
	a. Cost of Material Consumed	2,774.14	2,046.58	2,157.02	4,820.71	3,717.12	7,732.00
	b. Purchase of stock-in-trade	1,515.24	1,877.06	3,142.79	3,392.31	5,043.70	9,763.51
	c. Change in inventories of stock-in-trade	23.10	29.44	(1,311.72)	52.53	(1,374.71)	(2,752.59)
	d. Employee Benefits Expenses	765.36	729.44	600.14	1,494.80	1,148.58	2,440.79
	e. Finance Costs	0.25	0.33	0.97	0.59	2.20	3.89
	f. Depreciation and Amortisation Expenses	159.16	125.84	114.61	285.00	228.87	441.06
	g. Other Expenses	1,154.48	878.65	786.60	2,033.13	1,439.49	3,420.31
	Total Expenses	6,391.73	5,687.35	5,490.41	12,079.08	10,205.25	21,048.97
3	Profit before tax and exceptional items	2,088.63	1,755.97	1,954.54	3,844.60	3,496.20	6,210.37
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	2,088.63	1,755.97	1,954.54	3,844.60	3,496.20	6,210.37
6	Tax expense						
	a. Current Tax	551.59	463.97	497.59	1,015.56	880.29	1,598.55
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(13.83)	1.88	15.31	(11.94)	6.88	1.15
7	Total tax expense	537.77	465.85	512.90	1,003.62	887.17	1,599.70
8	Profit after tax	1,550.86	1,290.12	1,441.64	2,840.98	2,609.03	4,610.67
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	(9.63)
10	Total Comprehensive Income	1,550.86	1,290.12	1,441.64	2,840.98	2,609.03	4,601.04
11	Profit for the period / year attributable to:						
	Owner of the Company	1,550.86	1,290.12	1,441.64	2,840.98	2,609.03	4,610.67
	Non-controlling interests	-	-	-	-	-	-
		1,550.86	1,290.12	1,441.64	2,840.98	2,609.03	4,610.67
12	Other Comprehensive Income for the period/ year attributable to :						
	Owner of the Company	-	-	-	-	-	(9.63)
	Non-controlling interests	-	-	-	-	-	(9.63)
		-	-	-	-	-	(9.63)
13	Total Comprehensive Income for the period / year attributable to:						
	Owner of the Company	1,550.86	1,290.12	1,441.64	2,840.98	2,609.03	4,601.04
	Non-controlling interests	-	-	-	-	-	-
		1,550.86	1,290.12	1,441.64	2,840.98	2,609.03	4,601.04
14	Paid-up Equity Share Capital (Face value of Rs.10)	5,480.88	5,480.88	2,740.44	5,480.88	2,740.44	2,740.44
15	Other Equity	23,087.56	22,358.83	21,793.54	23,087.56	21,793.54	23,809.14
16	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.83	2.35	2.63	5.18	4.76	8.41
	Diluted (in Rs.) (not annualised)	2.83	2.35	2.63	5.18	4.76	8.41

*- Company has allotted 27404400 equity shares on 12.05.2023 as Bonus Shares to the beneficial owners of equity share holders as on 11.05.2023 being the record date.

** - Calculation of EPS has been done after considering the Bonus shares allotted on 12.05.2023.



For SIRCA PAINTS INDIA LIMITED

S. Agarwal
Chairman Cum Managing Director

Chairman Cum Managing Director
DIN: 01302479

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

Apoorv Agarwal
Joint Managing Director

Joint Managing Director
DIN: 01302537

Place: New Delhi, Date: 11/11/2023

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

Notes:-

- 1 The above Consolidated financial results for the quarter ended September 30, 2023 and year to date from 01/04/2023 to 30/09/2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2023.
- 2 The above Consolidated Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
- 4 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The Company operates in one segment i.e. manufacturing of wood, wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.
- 6 The shareholder of the Company approved the issue of bonus share on 03.05.2023 in proportion of 1 equity share for every one equity share held. These bonus share have been allotted subsequently on 12/05/2023, Accordingly the basic and diluted earning per share have been adjusted for all the period presented, for the bonus share allotted in accordance with Ind As-33 "Earning Per Share" as notified by the Ministry of Corporate Affairs.
- 7 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 11/11/2023

For SIRCA PAINTS INDIA LIMITED For and on Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

S Agarwal
Chairman Cum Managing Director
Sanjay Agarwal
Joint Managing Director
DIN: 01302479

Apoorv
Apoorv Agarwal
Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

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(Rs. In Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
ASSETS			
1	Non-current assets		
	a Property, Plant and Equipment	5,466.05	4,942.59
	b Intangible Assets	507.90	506.04
	c Capital work-in-progress	-	542.92
	d Intangible asset under development	-	-
	Financial Assets	-	-
	i Loans	-	10.61
	ii Other financial assets	89.93	-
	e Other non-current assets	241.07	256.13
	f Deferred tax asset	60.23	48.29
	Total Non - Current Assets	6,365.18	6,306.57
2	Current assets		
	a Inventories	10,222.53	10,035.97
	Financial Assets	-	-
	i Trade receivables	5,431.89	5,136.47
	ii Cash and cash equivalents	3,690.44	3,039.87
	iii Other bank balances	2,842.89	2,133.89
	iv Other financial assets	3,164.24	3,538.74
	c Current tax assets (Net)	285.84	489.26
	d Other Current assets	552.38	520.22
	Total Current Assets	26,190.21	24,894.43
3	Non Current Assets Held For Sale	-	-
	Total Assets	32,555.38	31,201.00
EQUITY AND LIABILITIES			
1	Equity		
	a Equity share capital	5,480.88	2,740.44
	c Other equity	23,087.56	23,809.14
	Total equity	28,568.44	26,549.58
LIABILITIES			
2	Non-current liabilities		
	a Financial Liabilities		
	i Other Financial Liabilities	23.62	32.95
	b Long term Provisions	0.32	26.13
	Total Non - Current Liabilities	23.94	59.08
3	Current liabilities		
	a Financial Liabilities		
	i Trade payables	2,908.40	3,655.42
	MSME	636.35	625.94
	NON MSME	2,272.04	3,029.47
	ii Borrowings	-	-
	iii Other financial liabilities	444.08	576.10
	b Other current liabilities	610.53	360.81
	c Current Tax Liabilities (net)	-	-
	Total Current Liabilities	3,963.00	4,592.34
	Total Equity and Liabilities	32,555.38	31,201.00



Place: New Delhi, Date: 11/11/2023

For SIRCA PAINTS INDIA LIMITED For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED SIRCA PAINTS INDIA LIMITED

S. Agarwal
Chairman Cum Managing Director
Chairman Cum Managing Director
DIN: 01302479

A. Agarwal
Joint Managing Director
Joint Managing Director
DIN: 01302537

Sirca Paints India Limited

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

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CIN-L24219DL2006PLC145092

CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED SEPT 30,2023

	April-Sep 2023 Rs. In Lakhs	April-Sep 2022 Rs. In Lakhs
A. Cash Flow from Operating activities:		
Profit before taxes	3,844.60	3,496.20
Adjustments for:		
Depreciation and amortization expenses	285.00	228.87
(Profit)/Loss on sale of assets	38.02	(1.16)
Finance Income	(217.72)	(138.57)
Finance expenses	0.59	2.20
Operating profit before working capital changes	3,950.50	3,587.54
Adjustments for:		
Trade receivables	(295.41)	(247.45)
Financial assets and other current/non-current asset	357.40	(2,291.61)
Inventories	(186.56)	(1,546.37)
Trade payables	(747.02)	1,312.04
Financial liabilities and other current/non-current liabilities	82.56	74.52
Cash generated from operations	3,161.46	888.66
Direct tax paid (net of refunds)	(812.00)	(773.67)
Net Cash from Operating Activities.....A	2,349.46	114.99
B. Cash Flow from Investing Activities:		
Purchase of fixed assets including WIP	(329.28)	(288.99)
Sale of fixed assets	23.72	4.00
Investments & Securities	(79.32)	-
Movement in fixed deposits with banks	(709.00)	378.41
Interest received	217.72	138.57
Net cash used in Investing Activities B	(876.17)	231.98
C. Cash Flow from Financing activities:		
Proceeds from issue of equity shares (Net of transaction cost)		
Interest and other finance costs paid	(0.59)	(2.20)
Dividend Paid (Including Dividend distribution tax)	(822.13)	(548.09)
Net Cash used in Financing Activities C	(822.72)	(550.29)
Net increase or (decrease) in cash or cash equivalents (A+B+C)	650.57	(203.32)
Cash & Cash equivalents as at 1st April	3,039.87	4,524.23
Cash & Cash equivalents as at 30th Sept	3,690.44	4,320.90

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS-7 statement of Cash Flow.



Place: New Delhi, Date: 11/11/2023

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

Sanjay
Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv
Joint Managing Director
Apoorv Agarwal
Joint Managing Director
DIN: 01302537



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUATERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGUALTION, 2015, AS AMENDED

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIRCA PAINTS INDIA LIMITED** ("the Company"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached here with , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)



SUDARSHAN LAL MARWAH
(Partner)
Membership No. 007604

Place: New Delhi
Date: November 11, 2023

UDIN: 23007604B6Y0BS7048

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2023

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	8,360.13	7,299.16	7,291.63	15,659.29	13,426.14	26,774.94
	b. Other Income	120.23	144.16	153.32	264.39	275.31	484.40
	Total Income	8,480.36	7,443.32	7,444.95	15,923.68	13,701.45	27,259.34
2	Expenses						
	a. Cost of Material Consumed	2,774.14	2,046.58	2,157.02	4,820.71	3,717.12	7,732.00
	b. Purchase of stock-in-trade	1,515.24	1,877.06	3,142.79	3,392.31	5,043.70	9,763.51
	c. Change in inventories of stock-in-trade	23.10	29.44	(1,311.72)	52.53	(1,374.71)	(2,752.59)
	d. Employee Benefits Expenses	765.36	729.44	600.14	1,494.80	1,148.58	2,440.79
	e. Finance Costs	0.25	0.33	0.97	0.59	2.20	3.89
	f. Depreciation and Amortisation Expenses	159.16	125.84	114.61	285.00	228.87	441.06
	g. Other Expenses	1,154.32	878.39	786.50	2,032.71	1,439.26	3,419.75
	Total Expenses	6,391.57	5,687.09	5,490.31	12,078.66	10,205.02	21,048.41
3	Profit before tax and exceptional items	2,088.79	1,756.23	1,954.64	3,845.02	3,496.43	6,210.93
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	2,088.79	1,756.23	1,954.64	3,845.02	3,496.43	6,210.93
6	Tax expense						
	a. Current Tax	551.63	464.03	497.62	1,015.67	880.35	1,598.70
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(13.83)	1.88	15.31	(11.94)	6.88	1.15
7	Total tax expense	537.81	465.92	512.92	1,003.72	887.23	1,599.85
8	Profit after tax	1,550.98	1,290.32	1,441.71	2,841.30	2,609.20	4,611.08
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	(9.63)
10	Total Comprehensive Income	1,550.98	1,290.32	1,441.71	2,841.30	2,609.20	4,601.45
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	5,480.88	5,480.88	2,740.44	5,480.88	2,740.44	2,740.44
12	Other Equity	23,090.96	22,362.11	21,796.39	23,090.96	21,796.39	23,812.23
13	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.83	2.35	2.63	5.18	4.76	8.41
	Diluted (in Rs.) (not annualised)	2.83	2.35	2.63	5.18	4.76	8.41

*- Company has allotted 27404400 equity shares on 12.05.2023 as Bonus Shares to the beneficial owners of equity share holders as on 11.05.2023 being the record date.

**-. Calculation of EPS has been done after considering the Bonus shares allotted on 12.05.2023.



For SIRCA PAINTS INDIA LIMITED For SIRCA PAINTS INDIA LIMITED For SIRCA PAINTS INDIA LIMITED
SIRCA PAINTS INDIA LIMITED

S Agarwal
Chairman Cum Managing Director
Sangay Agarwal

Apoorv
Joint Managing Director
Apoorv Agarwal

Place: New Delhi, Date: 11/11/2023

Chairman Cum Managing Director
DIN: 01302479

Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

Notes:-

- 1 The above standalone financial results for the quarter ended September 30, 2023 and year to date from 01/04/2023 to 30/09/2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2023.
- 2 The above standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
- 4 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The Company operates in one segment i.e. manufacturing of wood, wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 6 The shareholder of the Company approved the issue of bonus share on 03.05.2023 in proportion of 1 equity share for every one equity share held. These bonus share have been allotted subsequently on 12/05/2023, Accordingly the basic and diluted earning per share have been adjusted for all the period presented, for the bonus share allotted in accordance with Ind As-33 " Earning Per Share" as notified by the Ministry of Corporate Affairs.
- 7 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 11/11/2023

For SIRCA PAINTS INDIA LIMITED
For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

S Agarwal
Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apobrv Agarwal
Joint Managing Director
Apobrv Agarwal
Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

(Rs. In Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
ASSETS			
1	Non-current assets		
a	Property, Plant and Equipment	5,466.05	4,942.59
b	Intangible Assets	507.90	506.04
c	Capital work-in-progress	-	542.92
d	Intangible asset under development	-	-
d	Financial Assets	-	-
i	Loans	-	10.61
ii	Other financial assets	99.93	10.00
e	Other non-current assets	240.65	256.13
f	Deferred tax asset	60.23	48.29
	Total Non - Current Assets	6,374.75	6,316.57
2	Current assets		
a	Inventories	10,222.53	10,035.97
b	Financial Assets	-	-
i	Trade receivables	5,431.89	5,136.47
ii	Cash and cash equivalents	3,685.50	3,034.42
iii	Other bank balances	2,842.89	2,133.89
iv	Other financial assets	3,164.24	3,538.74
c	Current tax assets (Net)	284.39	487.94
d	Other Current assets	552.38	519.87
	Total Current Assets	26,183.82	24,887.30
3	Non Current Assets Held For Sale	-	-
	Total Assets	32,558.57	31,203.88
EQUITY AND LIABILITIES			
1	Equity		
a	Equity share capital	5,480.88	2,740.44
c	Other equity	23,090.96	23,812.23
	Total equity	28,571.84	26,552.67
2	LIABILITIES		
a	Non-current liabilities		
i	Financial Liabilities		
	Other Financial Liabilities	23.62	32.95
b	Long term Provisions	0.32	26.13
	Total Non - Current Liabilities	23.94	59.08
3	Current liabilities		
a	Financial Liabilities		
i	Trade payables	2,908.39	3,655.41
	MSME	636.35	625.94
	NON MSME	2,272.04	3,029.47
ii	Borrowings	-	-
iii	Other financial liabilities	443.88	575.90
b	Other current liabilities	610.53	360.81
c	Current Tax Liabilities (net)	-	-
	Total Current Liabilities	3,962.79	4,592.13
	Total Equity and Liabilities	32,558.57	31,203.88



Place: New Delhi, Date: 11/11/2023

For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED For SIRCA PAINTS INDIA LIMITED

S. Agarwal
Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director
Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Sirca Paints India Limited

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTH ENDED SEPT 30,2023

	April-Sep 2023	April-Sep 2022
	Rs. In Lakhs	Rs. In Lakhs
A. Cash Flow from Operating activities:		
Profit before taxes	3,845.02	3,496.43
Adjustments for:		
Depreciation and amortization expenses	285.00	228.87
(Profit)/Loss on sale of assets	38.02	(1.16)
Finance Income	(217.72)	(138.57)
Finance expenses	0.59	2.20
Operating profit before working capital changes	3,950.91	3,587.77
Adjustments for:		
Trade receivables	(295.41)	(247.45)
Financial assets and other current/non-current asset	357.47	(2,291.55)
Inventories	(186.56)	(1,546.37)
Trade payables	(747.02)	1,312.03
Financial liabilities and other current/non-current liabilities	82.56	74.72
Cash generated from operations	3,161.95	889.15
Direct tax paid (net of refunds)	(811.98)	(773.67)
Net Cash from Operating Activities.....A	2,349.97	115.48
B. Cash Flow from Investing Activities:		
Purchase of fixed assets including WIP	(329.28)	(288.99)
Sale of fixed assets	23.72	4.00
Investments & Securities	(79.32)	-
Movement in fixed deposits with banks	(709.00)	378.41
Interest received	217.72	138.57
Net cash used in Investing Activities B	(876.17)	231.98
C. Cash Flow from Financing activities:		
Proceeds from issue of equity shares (Net of transaction cost)		
Interest and other finance costs paid	(0.59)	(2.20)
Dividend Paid (Including Dividend distribution tax)	(822.13)	(548.09)
Net Cash used in Financing Activities C	(822.72)	(550.29)
Net increase or (decrease) in cash or cash equivalents (A+B+C)	651.08	(202.84)
Cash & Cash equivalents as at 1st April	3,034.42	4,518.15
Cash & Cash equivalents as at 30th Sept	3,685.50	4,315.31

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS-7 statement of Cash Flow.

For and On Behalf of the Board of Directors

SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED For SIRCA PAINTS INDIA LIMITED



Place: New Delhi, Date: 11/11/2023

S. Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv
Joint Managing Director
DIN: 01302537