

SRL:SEC:SE:2023-24/72

December 11, 2023

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
(Scrip Code: 542337)

**Sub: Clarification on Price Movement**

Dear Sir/Madam,

We refer to your e-mail / letter bearing reference No. L/SURV/ONL/PV/KS/2023-2024/3712 dated December 8, 2023 on the above subject.

In this connection, we wish to inform that Spencer's Retail Limited (the "Company") is committed to compliance with the applicable laws. With regard to your queries, we wish to submit as follows:

- With regard to the movement in price of the Company's security - The price fluctuations and any increase in the volume of transactions in the security is market driven and accordingly the Company is not aware of any reason for the latest volume or price movement of our Script.
- With regard to the compliance with regulation 30 of the SEBI LODR Regulations - the Company has been compliant with regulation 30 of the SEBI LODR Regulations and there is no further information available within the Company, which is required to be disclosed under regulation 30 of the SEBI LODR Regulations.

We trust having explained the matter to your kind satisfaction.

Thanking you.

Yours faithfully,  
**For Spencer's Retail Limited**

**Vikash Kumar Agarwal**  
**Company Secretary & Compliance Officer**

**Spencer's Retail Limited**

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