



MULLER AND PHIPPS INDIA LIMITED

204, Madhava Commercial Premises, C Block ,2nd Floor, Bandra Kurla
Complex ,Mumbai -400 051

August 13, 2019

OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, AUGUST 13, 2019

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, we would like to inform you that the meeting of the Board of Directors of the Company at its meeting held today has *interlia* :

Approved the Unaudited Financial Statement for the quarter ended June 30, 2019 and the as recommended by the Audit Committee.

Considered and taken on record the Limited Review Report by Statutory Auditors of the Company for the quarter ended June 30, 2019.

Mr. P. V. Mohan has been appointed as Whole Time Director of the Company with remuneration.

The meeting of the Board of Directors commenced at 2.30 pm. and concluded on 4.15 pm

Thanking you,

Yours faithfully,
for MULLER & PHIPPS (INDIA) LIMITED

Milan Dalal
Director
DIN- 00062453

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Muller & Phipps (India) Limited,
Mumbai

1. We have reviewed the unaudited financial results of Muller & Phipps (India) Limited (the 'Company') for the quarter ended 30th June, 2019 which are included in the accompanying Statement of Unaudited Results for the quarter. The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement of Unaudited Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement of Unaudited Results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement of Unaudited Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results have been prepared on a going concern basis by the management although the net worth of the Company has been completely eroded and there are low profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the company.



(Contd....2)

UDIN- 190 33206AAAACH3158.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.F.JETSEY & CO.
Chartered Accountants
Firm's Registration No. 104209W



(CA K. F. Jetsey)

Proprietor

Membership No. 033206

Place: Mumbai


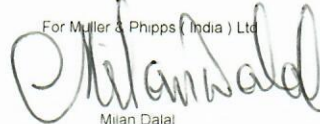
Date: 13th August, 2019

UDIN - 19033206AAAACH31J8

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai 400051
Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2019

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	(a) Net Sales / Income From Operation	107.22	85.39	97.76	374.07
	(b) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	107.22	85.39	97.76	374.07
2	Other Income	-	7.45	-	8.07
3	Total Income from operations (net)	107.22	92.84	97.76	382.14
4	Expenses				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	44.18	40.08	40.03	160.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.98	(2.55)	0.95	(1.87)
	d. Employee benefits expense	20.56	20.33	22.24	87.04
	e. Finance costs	3.58	7.19	5.87	21.13
	f. Depreciation and amortisation expense	0.28	0.35	0.25	1.11
	g. Other Expenses	24.19	27.53	19.95	90.78
	Total Expenses (a to g)	94.77	92.93	89.29	358.50
5	Profit/(Loss) before exceptional items and tax (3-4)	12.45	(0.09)	8.47	23.64
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	12.45	(0.09)	8.47	23.64
8	Tax Expenses	-	-	-	4.60
9	Net Profit/(Loss) for the period (7-8)	12.45	(0.09)	8.47	19.04
10	Other Comprehensive Income net of income tax				
	A) Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(0.64)	-	(0.45)	0.95
	B) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income, net of income tax	(0.64)	-	(0.45)	0.95
11	Total Comprehensive income for the period	11.81	(0.09)	8.02	19.99
12	Paid-up Equity Share Capital (face value RS 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(534.94)
14	Earning per share in Rs. (not annualised)	1.99	(0.01)	1.36	3.05
Part-II					
	Particulars	Quarter ended			
		30/06/2019			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			
Notes :-					
1 The above statement of the unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019					
2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2019					
3 Segments have been identified taking into account the nature of activities and the nature of risks and returns.					
Place: Mumbai					
Date: 13th August 2019					
		For Muller & Phipps (India) Ltd  Milan Dalal Director			

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MULLER & PHIPPS INDIA LTD				
Standalone Segment wise Revenue Results & Capital Employed for the Quarter Ended 30th June,2019				
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	₹ in lakhs
	30/06/2019	31/03/2019	30/06/2018	Year Ended 31/03/2019
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
1. Cosmetics and Toiletries	7.66	5.76	7.22	25.93
2. Medicated Preparations	99.56	79.63	90.54	348.14
3. Others	-	-	-	-
Total	107.22	85.39	97.76	374.07
Net Revenue from Operations	107.22	85.39	97.76	374.07
Segment Results				
1. Cosmetics and Toiletries	(1.16)	(0.03)	1.25	(0.29)
2. Medicated Preparations	33.59	18.49	24.98	97.11
3. Others	-	-	-	-
	32.43	18.46	26.23	96.82
Add/Less				
i Interest	(3.58)	(7.19)	(5.87)	(20.89)
ii Unallocable Expenditure net of unallocable income	(16.40)	(11.36)	(11.89)	(52.29)
Profit/ (Loss) Before Tax	12.45	(0.09)	8.47	23.64
Capital Employed				
(Segment Assets-Segment Liabilities)				
1. Cosmetics and Toiletries	0.27	1.58	2.86	1.58
2. Medicated Preparations	3.95	(5.80)	(11.22)	(5.80)
3. Others	(183.57)	(183.56)	(184.07)	(183.56)
4. Unallocated	(280.65)	(284.66)	(292.25)	(284.66)
Total	(460.00)	(472.44)	(484.68)	(472.44)



Place: Mumbai
Date : 13th August, 2019

For Muller & Phipps India Ltd

Milan Dalal

Milan Dalal
Director