

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Manager  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400051

January 27, 2022

Dear Sir/Madam,

Ref: **Scip Code: 532387 and Symbol: PNC**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting to you the text of our press release.

### **PNC CONTINUES IMPROVED RESULTS IN Q3**

Pritish Nandy Communications announced quarterly results after its Board meeting today.

The Company which returned to production in Q2 after several quarters interrupted by pandemic lockdowns, outperformed its previous year's entire turnover in Q2. Q3 continued the same upward trend and, in fact, improved upon it.

The Q3 results showed 700% growth in revenue over last year's Q3. The year till date figures showed a 627% growth in revenue over last year's first three quarters. There has been profit in Q2 and Q3 as against last year's losses.

Should work continue at current pace and the impact of the pandemic eases, this year is likely to yield satisfactory results, said Pritish Nandy, Chairman of the Board. He warned, however, that margins will be under pressure as long as pandemic-related costs continue to burden project costs. Growing inflation is another serious concern. Demand for the Company's Original content, both series and films, continues however to be on a strong and steady upward trend.

The Company is currently completing Season 3 of its popular, international Emmy-nominated Original series for Amazon Prime Video, *Four More Shots Please!* The filming of the series was repeatedly interrupted by lockdowns. Q3 saw the India schedules completed successfully. A short overseas schedule remains pending, awaiting the easing of international travel restrictions. Also concluded was principal photography for an international series in association with the New York Times, for Amazon Prime Video. This series will feature the work of six leading Indian film directors.



Several new shows and films are in development inhouse for clients across the world. Work on them began during the lockdowns and one or more of them are likely to go into production later this year. The Company also signed a strategic collaboration with the world's leading streaming platform, details of which will roll out later this year. Till then, PNC is bound by contractual confidentiality.

For Pritish Nandy Communications Limited



Santosh Gharat  
Company Secretary & Compliance Officer

