



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

November 4, 2019

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrp Code: 540717

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Submission of Confirmation Letter for no material reason for resignation from Board of Director of the Company as Independent Director.

Dear Sir/Madam,

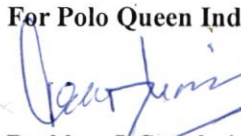
With reference to the above subject, we wish to inform you that we enclose here with letter dated November 2, 2019 received from Ms. Shobita Kadan, confirming that there are no material reasons for resignation from the Board of Directors of the Company as Independent Director, other than those provided in her letter of resignation dated November 2, 2019.

We request you to please take the same on your records.

Thanking you,

Yours truly,

For Polo Queen Industrial and Fintech Limited


Prabhas J. Sanghai
Director
DIN: 00302947



Encl: As above

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E-mail: info@poloqueen.com

From
Ms. Shobita Kadan
B-12, Miramar Building,
3 Napeansea Road,
Mumbai 400006.

November 2, 2019

To
The Board of Directors
Polo Queen Industrial and Fintech Limited
304, A to Z Industrial Estate,
Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400013

Subject: Confirmation

Dear Sir/Madam,

In connection to my resignation letter dated November 2, 2019, resigning from the position of "Independent Director" of Polo Queen Industrial and Fintech Limited w.e.f November 2, 2019 and as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with the Clause 7 B of part A of the Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than those which I have provided in my resignation letter.

Additional details in connection to my resignation from Polo Queen Industrial and Fintech Limited is as below:

Sr. No	Particulars	Comment
1	Detail reasons for resignation	Due to relocation to the United States in the near future, I resign from the position of "Independent Director" of Polo Queen Industrial and Fintech Limited.

Thanking You,

Yours faithfully,



Shobita Kadan
Independent Director
DIN: 07480597