



PUDUMJEE

# PUDUMJEE PAPER PRODUCTS LTD.

**Registered Office:**

Survey No. 25, 26, 29 & 30, Chinchwad Road, Near Aditya Birla Hospital,  
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**CIN:** L21098PN2015PLC153717 | **GSTIN:** 27AAHCP9601Q1ZQ

SW: 231

28<sup>th</sup> May, 2024

<p>The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><b>Scrip Code:- PDMJEPAPER</b></p>	<p>The Manager, Corporate Relationship Department, <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><b>Scrip Code:- 539785</b></p>
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Dear Sir/Madam,

Subject: Submission of Newspaper clips - Pursuant to the Provision of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the copies of the financial result of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2024 published in "The Financial Express", "The Economic Times" and "Business Standard" in English language and in "Loksatta", in Marathi language for your information and record.

Thanking you,

Yours Faithfully,

For **PUDUMJEE PAPER PRODUCTS LIMITED**

Hanuman Prasad Birla  
Chief Financial Officer  
ICMA Membership No.: A13010  
Encl.: As Above

**Corporate Office:**  
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**Website:** www.pudumjee.com

Certification by ICS  
Integrated Management System (IMS)  
Registration No.: RI91/11027, Complying with Standards:  
QMS - ISO 9001:2015  
EMS - ISO 14001:2015  
OHSMS - ISO 45001:2018  
HACCP based Food Safety Management System  
Registration No.: RH91/10093, Complying with Standards:  
FSMS - ISO 22000:2018



● 28 KILLED IN GAME ZONE FIRE

# High Court pulls up Rajkot civic body for lapses

SOHINI GHOSH  
Ahmedabad, May 27

**PULLING UP THE** Rajkot Municipal Corporation for allowing the game zone, where 28 people were killed in a fire on Saturday, to function without adequate clearances, the Gujarat High Court Monday said it does not have faith in the state machinery that gets into action only after lives are lost.

It also asked the municipal corporation's advocate why the court should not hold the commissioner of the civic body personally responsible and accountable for allowing the game zone to operate without hindrance for 18 months. The division bench of Justices Biren Vaishnav and Devan Desai was hearing a suo motu public interest litigation it instituted based on news reports on Sunday on the fire at the TRP game zone in Rajkot.

During the hearing, the state government's counsel indicated that such an operation of an illegal structure could not have



Debris being removed from the game zone site where a fire broke out on Saturday, in Rajkot, on May 27. At least 27 people were killed in the fire, according to officials.

continued without officials being in the know.

Hitting out at the Rajkot Municipal Corporation and the state, Justice Vaishnav said, "Who will take the drastic steps? Honestly speaking, we do not have faith in the state machinery now. After four years of orders passed by this court, this is the sixth incident that has happened. They only want lives to be lost, only then

they trigger the machinery."

Appearing for the civic body, advocate G H Virk informed the court that the original land owners applied for regularisation only on May 9 and that they had reportedly been using the area for go karting earlier. The gaming activities started in June-July 2021, he said. To this, Justice Vaishnav said, "So you were ignorant of these structures

existing in the vicinity? So you were blind to it, that these big structures existed, you were unaware of it for 18 months? Was fire safety applied for it? Did you inspect?"

"We'll take it that you're completely turning a blind eye to the whole issue. When did the corporation first recognise the existence of such a game zone? There are media reports that your corporation commissioner went for the inauguration. For 18 months, what did the corporation do?... On the day of the incident there was no fire NOC, no structural stability certificate and it was merrily going on, in front of the corporation's eyes."

Justice Desai said, "For three years you did not inquire about the structure, legality of the structure. Forget they did not apply, what are your duties (as a civic body)? Who is the officer in charge in this period?... You could have ordered closure of the game zone till regularisation... If someone doesn't seek permission for two years, three years, will the corporation shut its

# 5 years on, Delhi's plan to check fires in small hospitals only on paper

ANONNA DUTT  
New Delhi, May 27

**AROUND FIVE YEARS** ago, a Delhi government committee headed by then Health Minister Satyendar Jain had drafted a set of guidelines to bring small hospitals and nursing homes under the umbrella of fire safety regulations. Yet, as Sunday's incident of fire at a Delhi neonatal care facility showed, the guidelines were never implemented, and remain on paper. Six newborns, aged between one day and 25 days, died in the fire that broke out at Baby Care New Born Hospital in East Delhi's Vivek Vihar.



Forensic Science Laboratory team investigates at the site of the fire at the Baby Care Hospital, in Delhi on May 27.

In 2018, the Director General of Health Services (DGHS),

under the Delhi government's Health Department, had mandated that all hospitals that are over two storeys high – or over 9 metres in height –

pitals, to have a 6-metre-wide access road for fire tenders, and 2.4-metre-wide corridors and 2-metre-wide staircases within the premises. They also require an underground 75,000-litre water tank storage. However, the rules were too stringent for smaller hospitals and nursing homes, many of which ran out of residential areas, where the required structural changes would have been unfeasible.

Unable to comply with the norms, nearly 600 small hospitals and nursing homes in the city approached the state Health Department for a solution in 2019, after a major incident of fire in the city.

# Swati Maliwal assault case: Court denies bail to Bibhav

NIRBHAY THAKUR  
New Delhi, May 27

**A DELHI COURT** Monday denied bail to CM Arvind Kejriwal's aide Bibhav Kumar, who was arrested last week for allegedly assaulting AAP Rajya Sabha MP Swati Maliwal. Kumar, who was arrested while his anticipatory bail plea was being heard, has already been booked under sections pertaining to assault, criminal intimidation, destruction of evidence and outraging a woman's modesty. He is in judicial custody till Tuesday.

Senior Advocate N Hariharan, representing Kumar, argued that Maliwal trespassed the CM's property when the alleged incident took place. "Can someone enter anyone's residence like this?" he said, adding that the MP barged in when asked to wait outside. Kumar's counsel also flagged the three-day delay in filing the complaint. "She was earlier the DCW Chief... she was well aware of her rights. If her rights were violated, then she should have made the complaint immediately," he said. "Even if we believe what



Bibhav Kumar

Swati is saying, the sections in the FIR don't stand. There was no intent to disrobe her," the counsel argued. "Why do you need the man in custody?... Two offences (against) him are not

even made out," he added, stating further that the rest of the offences were bailable in nature. Calling the allegations "pre-meditated", the counsel also argued that Maliwal was just trying to malign Kumar. "... perhaps she thought I (Bibhav) was responsible for her not being able to meet the CM," he added.

On the other hand, Atul Kumar Srivastava, the Additional Public Prosecutor for the state, argued that Kumar was in fact the trespasser and not Maliwal. "Kumar's service as the CM's personal secretary had been terminated," he said.

NMDC Limited (A Government of India Enterprise)												
Regd. Office : 10-3-311/A, 'Khanij Bhavan', Castle Hills, Masab Tank, Hyderabad-500 028. CIN : L13100TG1958G01001674												
RESPONSIBLE MINING												
Extract of Audited Standalone & Consolidated Financial Results for the quarter and year ended 31st March 2024												
Sl. No.	Particulars	Standalone						Consolidated				INR in Crore
		Quarter Ended		Year Ended		Quarter Ended		Year Ended				
		31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023	31-Dec-2023	31-Mar-2024	31-Mar-2023			
1	Total Revenue from Operations	6,475.27	5,409.90	5,851.37	21,293.81	17,666.88	6,489.31	5,409.90	5,851.37	21,307.85	17,666.88	
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items, discontinued operations)	2,435.14	2,252.28	2,048.46	6,295.45	6,400.25	2,388.73	2,229.69	2,048.34	8,234.81	6,409.34	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items, discontinued operations)	2,404.94	1,999.51	3,285.48	8,011.98	7,636.61	2,358.53	1,976.92	3,285.36	7,951.34	7,645.70	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,462.03	1,492.32	2,277.06	5,631.89	5,528.63	1,415.62	1,469.73	2,276.94	5,571.25	5,537.72	
5	Share of profit/(Loss) of Associates/JVs	-	-	-	-	-	(5.84)	11.99	(5.36)	(0.38)	64.84	
6	Non-controlling Interest (Profit)/Loss	-	-	-	-	-	(2.89)	(2.21)	0.05	(4.19)	1.10	
7	Net Profit/(Loss) after taxes, Non-controlling Interest and share of profit/loss of Associates/JVs	1,462.03	1,492.32	2,277.06	5,631.89	5,528.63	1,412.67	1,483.93	2,271.53	5,575.06	5,601.46	
8	Total Comprehensive Income for the period (Comprising profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,402.12	1,499.59	2,300.63	5,593.79	5,558.30	1,363.46	1,481.10	2,313.96	5,553.03	5,706.43	
9	Paid up Equity Share Capital (Face value Rs. 1/- each)	293.07	293.07	293.07	293.07	293.07	293.07	293.07	293.07	293.07	293.07	
10	Other Equity (excluding Revaluation Reserve as per Balance Sheet)	-	-	-	25,112.71	22,039.24	-	-	-	25,362.83	22,327.76	
11	Net Worth	-	-	-	25,405.78	22,332.31	-	-	-	25,672.91	22,635.06	
12	Earnings Per Share (of Rs. 1/- each)	4.99	7.77	7.77	19.22	18.86	4.82	5.06	7.75	19.02	19.11	
13	Diluted	4.99	7.77	7.77	19.22	18.86	4.82	5.06	7.75	19.02	19.11	

Gujarat Mineral Development Corporation Ltd. (A Government of Gujarat Enterprise)											
Khanij Bhavan, 132 Feet Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380 052											

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2024 (₹ in Lakh)											
Sr. No.	Particulars	STANDALONE									
		Quarter ended		Year ended							
		31-03-2024*	31-12-2023	31-03-2023	31-03-2024*	31-03-2023					
1	Total Income from Operations (net)	75,074.81	56,426.66	94,818.79	2,46,288.37	3,49,787.99					
2	Net Profit for the period (before Tax and Exceptional items)	25,440.45	16,100.57	60,605.75	81,436.12	1,64,587.66					
3	Net Profit for the period before tax (after Exceptional items)	25,440.45	16,100.57	60,605.75	81,436.12	1,64,587.66					
4	Net Profit for the period after tax (after Exceptional items)	20,412.41	11,747.79	44,057.76	61,359.03	1,20,118.74					
5	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income (after tax))	13,818.40	16,636.16	39,106.65	69,119.25	1,09,859.74					
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00					
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-	6,00,978.23	5,68,269.98					
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised)-										
	1. Basic: (₹)	6.42	3.69	13.85	19.30	37.77					
	2. Diluted (₹)	6.42	3.69	13.85	19.30	37.77					

Sr. No.	Particulars	CONSOLIDATED				
		Quarter ended		Year ended		
		31-03-2024*	31-12-2023	31-03-2023	31-03-2024*	31-03-2023
1	Total Income from Operations (net)	75,074.81	56,426.66	94,818.79	2,46,288.37	3,49,787.99
2	Net Profit for the period (before Tax and Exceptional items)	25,487.55	16,100.56	60,623.65	81,473.09	1,64,669.51
3	Net Profit for the period before tax (after Exceptional items)	25,487.55	16,100.56	60,623.65	81,473.09	1,64,669.51
4	Net Profit for the period after tax (after Exceptional items)	20,712.86	11,682.61	44,216.39	61,724.41	1,20,444.68
5	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income (after tax))	14,118.85	16,570.98	39,265.28	69,484.63	1,10,185.68
6	Equity Share Capital	6,360.00	6,360.00	6,360.00	6,360.00	6,360.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-	6,05,240.49	5,72,156.91
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised)-					
	1. Basic: (₹)	6.51	3.67	13.90	19.41	37.88
	2. Diluted (₹)	6.51	3.67	13.90	19.41	37.88

PUDUMJEE PAPER PRODUCTS LIMITED											
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Tel.: 020 - 40773333, E-Mail: pune@pudumjee.com											
Website: www.pudumjee.com, CIN: L21098PN2015PLC153717											

PERFORMANCE YEAR ENDED 31 <sup>ST</sup> MARCH											
PAT				PBT				EBITDA			
2021	2022	2023	2024	2021	2022	2023	2024	2021	2022	2023	2024
31	35	59	100	59	60	80	132	76	76	95	149

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 <sup>ST</sup> MARCH 2024						
(₹ in Lakhs, unless otherwise stated)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
1	Total Income from operations	20,531	20,372	18,271	78,496	75,868
2	Net Profit/(Loss) for the period Before Tax	5,003	4,289	1,444	13,164	7,967
3	Net Profit/(Loss) for the period after Tax	3,740	3,186	1,075	9,814	5,940
4	Total comprehensive income for the period [comprising profit for the period and other comprehensive income (after tax)]	3,655	3,315	1,127	10,006	5,903
5	Equity Share Capital	950	950	950	950	950
6	Other equity excluding Revaluation Reserves as per balance sheet	-	-	-	48,280	38,749
7	Earning per Equity share : Basic and Diluted (₹)	3.94	3.36	1.13	10.34	6.26

Notes:

- A Dividend for the year ended 31<sup>st</sup> March, 2024 at the rate of ₹ 0.60 per Equity share of ₹ 1/- each amounting to ₹ 569.70 lacs is recommended by the Board of Directors in their meeting held on 27<sup>th</sup> May 2024, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27<sup>th</sup> May 2024.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2024. Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is not 'Large Corporate' as on 31<sup>st</sup> March, 2024 as per criteria provided in SEBI circular dated 26-11-2018
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The above is an extract of the detailed format of Financial results for the quarter and year ended 31<sup>st</sup> March, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of these financial results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.pudumjee.com).

Place : Mumbai  
Date : 27<sup>th</sup> May 2024

For and on behalf of The Board Of Directors,  
**Arunkumar M. Jatia**  
Executive Chairman

# Markets: Beating Volatility

## Four-yr Equity Rally Sees More Indians Adopting SIP Culture

ON SMART INVESTING

### Market Trends

STOCK INDICES	% CHANGE
Nifty 50	22932   2.17
Sensex	75391   0.03

MSCI India	1658	0.04	Nikkei	38900	0.66
MSCI EM	2841	0.69	Hang Seng	18827	1.37
MSCI BRIC	629	2.93	Kospi	2723	1.12
MSCI World	16070	0.12	Straits Times	3318	0.06

### OIL (S/BRU)

DUBAI CRUDE	83.91
Brent	85.17
WTI	81.57

### GOLD RATE

US (S/50)	India (R/10GM)	
OPEN	2336.90	71595.00
LAST	2336.90	71766.00
Prev/Chg	-0.21	0.72

### FOREX RATE (₹ Exchange Rate)

OPEN	83.04	83.10
LAST	83.04	83.10

## NIFTY CLOSES DOWN 24.6 POINTS AT 22,932 Some analysts suggest investors wait and watch until poll results next week

# Sensex Tops 76,000, then Beats a Retreat

Our Bureau

Mumbai: India's benchmark indices made fresh highs on Monday but gave up early gains as the market's momentum remained eyeing in the run-up to the election results on June 4. The Sensex crossed 76,000 and the Nifty crossed 22,932 for the first time but failed to close above those levels.

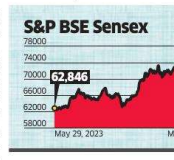
Nifty ended at 22,932.4, down 24.6 points or 0.1% over the previous day's closing. Sensex declined 19.8 points, or 0.03%, to end at 75,391. Both indices had gained as much as 0.8% earlier during the day. Nifty would continue to make new

highs after the elections and target 23,400 in the near term, said Pankaj Pandey, head of research at ICICI Direct.

The Volatility Index, or VIX, Dalal Street's fear gauge, shot up 6.8% to 23.19—the highest closing in two years, extending its recent uptrend that reflects traders' perception of near-term risks in the market.

"The VIX may continue rising till next Tuesday, the day of the results, and may top out and end lower by the end of it," said Apurva Shelat, head of research at Samco Securities.

The VIX has soared 112% in the past month as traders have been



nervous about the outcome of the general election results.

Shelat also said he would suggest investors to wait and watch until next week.

"Traders can apply the calendar spread strategy to make gains, where they can sell Put and Call options for the June 6 expiry and hedge it with the same strike

positions of next week so they can benefit from a crash in VIX," he said.

Nifty Midcap 150 gained 0.42% and Nifty Small-cap 250 rose 0.47% on Monday. Out of the 4,105 stocks traded, 2,323 declined, while 1,650 advanced.

Elsewhere in Asia, China advanced 1.14%, Hong Kong rose 1.37%, South Korea gained 1.32% and Taiwan rose 1.23%.

The pan-European index Stoxx 600 was flat at the time of going to print.

At home, foreign portfolio investors net sold shares worth ₹51.22 crore. Domestic institutions were buyers to the tune of ₹52.60 crore.

## Multi-year Project, says Infy's Parekh

From Page 1

While GenAI is currently very small in terms of revenue, the good part is that there is a lot of activity. It's a way to manufacture new intelligence—whether through tokens or assistants or agents. We are using them in different places—software engineering, customer service or sales and marketing. And we are seeing new elements coming from generative AI, as well as some cost efficiency and productivity. As the inflation, interest rate and macro-economic environment changes, we will see some digital programs start to come back. Then, GenAI will also start to scale up. It's a multi-year project.

Are clients taking big bets on GenAI projects yet?

"There are (ongoing) generative AI projects, but those are not what we call enterprise-wide. They are like a division or a particular area of a company. More of that will come as the economic environment changes. In addition to digital transformation, there will be a push to 'GenAI transformation,' which changes to how customer connect is built and how operations are run more efficiently.

Revenue forecasts remain conservative across top-tier companies despite large deals. Why is this so?

Last financial year, Infosys secured deals over \$17 billion TCV (total contract value), one of the largest in the world. Most of those deals are on cost efficiency, automation and consolidation.

But large digital transformation programs and discretionary projects are not in the market today. These large programmes—the discretionary and the cost takeout (where clients are looking to drive efficiencies and reduce costs) deals—is what has given us the overall growth momentum over the years. Since a part of that is not happening, and most of the (current growth) is coming on the back of (efficiency-driven) deals, we've given a growth guidance of 1.3% for this financial year, on a constant currency basis.

Even this quarter, the pipeline is similar to what we shared at the

start of the quarter. There are a lot of vendor consolidation deals, which we're betting on and benefiting from.

In this competitive market, we hear companies are ready to sign contracts on zero percent margins. What is your approach?

We are a high-margin company, and our aspiration is high margins. There are changes in the environment and what we're seeing in terms of the large deals. What we are doing with generative AI is very strong, and it's 100% organic growth guidance, is one of the strongest in the industry today.

Our margin for large deals is about the same as what we had seen in the previous quarter. There's always price intensity in this industry. Every one or two years, there's some entity that certainly becomes unusually price-focused, but that keeps changing. It doesn't look any different right now. Having said that, we have a very strong margin program (Maximus) that we put in place about a year ago, which is giving us very good outcomes. In the past financial year, we saw some early benefits.

Do you see the full-time employment model changing with the GenAI disruption? Do you anticipate IT companies hiring fewer people, going forward?

There are two aspects to it. One is the macro situation, such as inflation, high interest rates and so on, playing out. That, essentially, is where we see reduced productivity and digital transformation spending (by clients) and that is one of reasons we have seen headcount reduction.

In the GenAI piece, there are two parts to it. One is on revenue growth and the other is productivity. Both combined, GenAI activity is quite strong. It's not (having an) effect at the company level in starts, but we are getting ready for GenAI for the overall business of the future. As the macro environment starts to change, we will start to see changes.

The way we look at it, technology is a huge driver for it, broadly.

FOR FULL REPORT, GO TO [www.economictimes.com](http://www.economictimes.com)

## Oil Move Up Ahead of US Inflation Data

Reuters

Oil prices perked up in muted trading on Tuesday as investors bet on a rise in US interest rates in the face of sticky inflation.

The Brent crude July contract was up 76 cents at \$82.88 a barrel by 11:01 GMT. The more active August contract rose 80 cents to \$82.64. US West Texas Intermediate (WTI) crude futures were up 78 cents at \$78.50.

Brent lost about 2% last week and WTI nearly 3% after Federal Reserve minutes showed some officials would be willing to raise interest rates further if it were deemed necessary to control stubbornly high inflation.

"Sentiment in the oil complex... has been skittish as investors are constantly recalibrating expectations for the Federal Reserve's monetary policy trajectory," said Vandana Hari, founder of oil market analysis provider Vanda Insights. Recent data emanating from Western economies has shifted rate cut expectations depending on geography.

The European Central Bank (ECB) is likely to make a cut in June



while investors are braced for higher-for-longer US rates. Bank of America analysts said on Friday.

The US personal consumption expenditures (PCE) index expected this week will be the spotlight for further signals about interest rate policy. The index, due to be released on May 21, is viewed as the US Federal Reserve's preferred measure of inflation.

German inflation data on Wednesday and euro zone readings on Friday are also watched for signs of a European rate cut that traders have pencilled in for next week.

On Monday, key ECB policymakers said the bank has room to cut interest rates as inflation slows but must take its time in easing policy, even if the direction of travel is already clear.

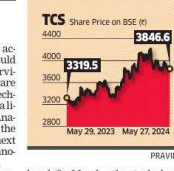
## 'DOWNSIDE LOOKS LIMITED' Accumulate TCS, A Breakout Can Give 60% Upside: Analysts

Ruchita Sonawane | @timesgroup.com

Mumbai: Investors looking to accumulate blue-chip stocks could consider Tata Consultancy Services (TCS), India's largest software exporter, at current levels as technical indicators are pointing to a limited downside from here. Analysts said interest rate cuts by the US Federal Reserve will be the next big trigger for information technology (IT) stocks, including TCS.

According to Tradexonomy Research, TCS is in an 'uptrend consolidation zone' and is near breakout levels. "Historically post-breakout, TCS has given an average 80% upside; however, due to its large market-cap status, we expect an upside of about 60% leading to a target of ₹6,300," said Dhuran Shah, founder, Tradexonomy. "Historically on average it has corrected about 25% from the previous top and consolidated times for around 2-3 years.

In the past three years, TCS shares have hovered in the ₹3,000-4,000



band. On Monday the stock closed at ₹3,847.65. Shah said an up-move in the stock may not be immediate, but once the hurdle of ₹3,200 levels is breached, there could be sharper upsides.

"IT stocks have fallen out of investors' favour of late on growing uncertainty over the demand outlook in the US and Europe. So far in 2024, TCS shares have risen 11% while the Nifty IT index shed 4.7%.

"Post the high in March the stock has corrected but the correction has been less compared to the other IT names," said Ruchita Jain, lead research analyst, Spaisa. "The

stock is at its 50% retracement level of ₹3,780 which is a strong support and indicates limited downside in price corrections.

While the stock is not at its breakout level yet, the downside is limited, he said. Analysts said the lack of clarity about the timing of the interest rate cuts in the US will cap upsides in the near term. "The market is expecting an interest rate cut by the US Fed which is why the downside in IT stocks such as TCS is limited," said Jain. "However, once there is some clarity and certainty on when the US Fed is expected to cut interest rates, IT stocks are expected to rally after global consolidation."

STAGGERED BUYING

"If the Nifty IT index moves up, then TCS is expected to outperform. While the stock has been less corrected to its peers, indicating relative strength," said Jain. "IT sector has not contributed much to the recent upswing in the markets and investors can choose to buy TCS in a staggered manner till ₹3,700 levels."

### BOOST TO FASTER GROWTH, LOWER INFLATION

## In Focus: Scripts that Like a Cloud on the Horizon

Market bullish on FMCG, auto & other stocks where demand likely to rebound on above-normal rains

Rajesh Mascarenhas | @timesgroup.com

Mumbai: Stocks belonging to sectors such as fast-moving consumer goods (FMCG), agriculture, automobiles—especially two-wheelers and tractors to retail and hotels—have a focus in the next few months, as the India Meteorological Department (IMD) has forecast an above-normal monsoon.

Sufficient rainfall in the June-September season this year can lead to faster growth and lower inflation, thanks to increased food production, according to analysts.

Companies such as Hindustan Unilever (HUL), Britannia, Dabur, Hero MotoCorp, Westlife Foodworld, Shoppers Stop and others have already indicated in their commentary a gradual demand recovery in the event of an accurate monsoon forecast.

"The above-normal monsoon will likely benefit sectors and companies with a presence in rural areas, as it boosts spending from the bottom and favours consumption-related sectors such as consumer durables, consumer staples (FMCG), auto, real estate, and fertilizers," said Shrikant Chouhan, head of equity research at Kotak Securities.

"We like stocks such as HUL, Forbes, Hindustan Unilever, Godrej Consumer, ITC, M&M, and DLF." After six months of underperformance, the Nifty FMCG Index has risen by 1.87% so far in May compared with a 1.48% gain in the Nifty 50 index, anticipating a bounce-back in rural demand due to a good monsoon.

"The timely and above-normal monsoon will boost demand in sectors reliant on rural markets, such as FMCG, consumer durables, two-wheelers, and tractors," said Pankaj Pandey, head of research at ICICI Securities. "However, prolonged rains could dampen demand and companies which are into air conditioners, ice cream, beer, or construction-related businesses." HUL's management recently stated that the forecast of an above-normal monsoon and improving macroeconomic indicators should aid recovery. It noted that volume revival remains gradual due to high cumulative inflation over the past few years and a weak monsoon in previous years affecting rural demand.

Hero MotoCorp, in its commentary, said that demand momentum is expected

### The Rain Parade

Stock	3M Return (%)	P/E
Finolex	41.95	40.80
Escorts Kubota	24.98	48.46
M&M	30.44	28.12
Marico	15.07	52.63
Hero MotoCorp	14.70	27.12
Dabur	5.86	54.53
ITC	4.95	26.26
Godrej Consumer	4.86	70.90
Shoppers Stop	1.55	106.64
HUL	-0.88	54.50

to persist, given the forecast. Similarly, Dabur remains optimistic about a gradual uptick in consumption trends over the next fiscal year.

"We believe a good monsoon can help boost rural recovery, which has been

struggling for the last few years. However, we still need to monitor the spatial distribution and progress of the monsoon," said Naveen Chadawar, head, fundamental and quantitative research, Axis Securities. "In this context, the FMCG sector, two-wheelers and value-tick items could experience demand revival in the second half of FY25."

Rural demand has shown some recovery in anticipation of a good monsoon. According to a recent note by Angel One, FMCG companies registered a 7.8% year-on-year sales growth in rural areas in the March quarter, outpacing urban growth for the first time in three years. Sales of motorcycles and scooters in India rose by 33% year-on-year in April, according to data from the Federation of Automobile Dealers Associations.

"Past trends suggest that normal to above-normal monsoon provides a fillip to overall growth in the economy, especially agriculture," said Pankaj Chhabria, analyst, Antiquity Stock Broking. "Management commentary also indicates that there are early signs of pick-up in rural demand on a low base, which may get a further boost due to above-normal monsoon."

IMD reiterated its forecast for above-normal rain during the southwest monsoon on Monday, boosting the prospects of a bountiful agricultural harvest that will likely ease inflationary pressure and bolster growth.

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### PUDUMJEE PAPER PRODUCTS LIMITED

Regd. Office : Thergaon, Pune - 411033  
Tel: 020 - 40773333, E-Mail: [pune@pudumjee.com](mailto:pune@pudumjee.com)  
Website: [www.pudumjee.com](http://www.pudumjee.com), CIN: L21098PN2015PLC153717

PERFORMANCE YEAR ENDED 31<sup>st</sup> MARCH

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended		
		31-Mar-24 Audited	31-Dec-23 Unaudited	31-Mar-23 Audited	31-Mar-24 Audited	31-Mar-23 Audited	
1	Total Income from operations	20,531	20,372	18,271	78,498	75,868	
2	Net Profit/(Loss) for the period Before Tax	5,003	4,289	1,444	13,164	7,967	
3	Net Profit/(Loss) for the period after Tax	3,740	3,186	1,075	9,814	5,940	
4	Total comprehensive income for the period [comprising profit for the period and other comprehensive income (after tax)]	3,655	3,315	1,127	10,006	5,903	
5	Equity Share Capital	950	950	950	950	950	
6	Other equity excluding Revaluation Reserves as per balance sheet				48,280	38,749	
7	Earning per Equity share : Basic and Diluted (₹)	3.84	3.36	1.13	10.34	6.26	

Notes:

- A dividend for the year ended 31<sup>st</sup> March, 2024 at the rate of ₹ 0.60 per Equity share of ₹ 1/- each amounting to ₹ 669.70 lacs is recommended by the Board of Directors in their meeting held on 27<sup>th</sup> May 2024, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27<sup>th</sup> May 2024.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2024. Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's net 'Liquor Corporate' as on 31<sup>st</sup> March, 2024 are otherwise provided in SEBI circular dated 26-11-2018.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The above is an extract of the detailed format of Financial results for the quarter and year ended 31<sup>st</sup> March, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of these financial results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.pudumjee.com](http://www.pudumjee.com)).

For and on behalf of  
The Board of Directors,  
Arunkumar M. Jatia  
Executive Chairman

Place : Mumbai  
Date : 27<sup>th</sup> May 2024

# Debate: Have the paddy planting laws fulfilled their purpose?

SANJEEB MUKHERJEE  
New Delhi, 27 May

In a few months, much of North India will be engulfed in a thick blanket of smog due to a combination of factors, one of them being indiscriminate stubble burning. Although stubble burning has come down considerably in the last few years, the problem persists.

Some experts say the limited window between paddy harvest and wheat sowing makes farmers burn their stubble. And one big reason for this limited window is the twin Acts in Punjab and Haryana that prohibit sowing of paddy ahead of a designated time.

The governments of Punjab and Haryana, to arrest falling groundwater levels, brought out almost identical Acts in 2009, moving paddy sowing towards the onset of the monsoon. Non-compliance with the two Acts — the Punjab Preservation of Subsoil Water Act 2009 (PPSWA) and the Haryana Preservation of Subsoil Water Act 2009 (HPSWA) — attracts penalty in the form of destruction of nursery or transplanted crop at the offending farmer's expense, or disconnection of electricity supply, or cash payment, or all of the three.

PPSWA prohibits raising paddy nursery before May 10 and its transplantation not before June 10. The corresponding dates in HPSWA are May 15 and June 15.

Business Standard asks Pratap Singh BIRTHAL, ICAR national professor National Institute of Agricultural Economics and Policy Research (NAIP), and Bharat Sharma, scientist emeritus (water resources), International Water Management Institute (IWMI) whether the Acts have fulfilled their purpose.

The debate becomes relevant in the light of a recent paper by ICAR's NAIP, which says over-extraction of groundwater has continued in spite of the two Acts, leading to a steep decline in its level by more than 0.5 metre a year. The rate of over-extraction is three times more in Punjab compared to Haryana.



**Pratap Singh BIRTHAL, ICAR national professor, National Institute of Agricultural Economics and Policy Research**



**Bharat Sharma, scientist emeritus (water resources), International Water Management Institute**

## How effective do you think the twin acts of Punjab and Haryana have been?

**BIRTHAL:** Initially for two to three years, they helped arrest the decline in the groundwater level, but later, despite these laws being in force, over-extraction of groundwater continued unabated, leading to a further decline in its level by more than 4 metres in both states. The current stage of groundwater development in Punjab is 163 per cent and in Haryana 136 per cent.

**SHARMA:** The research by IWMI, and empirical evidence by the state of Punjab in 2009, showed that the total savings in groundwater withdrawal in the state was about 2,136 million cubic metre (7.2 per cent of total Ground Water draft), with 31 million total pumping hours' savings. The Punjab State Electricity Board reported electricity savings of 276 million units for the agriculture sector in 2009. The savings were comparable in Haryana. However, the exact figures are not available. The paddy area in Haryana is much less than in Punjab.

## What are the reasons why you think the Acts have been effective or ineffective?

**BIRTHAL:** Several factors are responsible for the perverse outcome of the Acts. One of the biggest factors has

been the free or highly subsidised electric power for irrigation in both states, even before the enactment of these Acts. Farmers feared lower paddy yield if they were to fully comply with the realignment of paddy sowing towards the onset of the monsoon, which means adoption of the short-duration paddy varieties.

There is a behavioural response to this. Even though farmers switched over to cultivation of short-duration varieties of paddy, they allocated more area to it, which means more withdrawal of groundwater. Further, the assured procurement of paddy at a government-determined minimum support price (MSP), which acts as an insurance against market and price risks, is also partially responsible for the failure of the Acts.

**SHARMA:** The Acts have been effective due to the strict implementation by the state agriculture and revenue departments. Enforcement of penalty clauses acted as a deterrent. Use of remote sensing confirmed the delayed sowing of paddy around June 10. Strangely enough, farmers realised the merits and are conforming to the delayed sowing of paddy.

They have been rendered somewhat ineffective due to state-sponsored free or highly subsidised electric power supply, high and assured MSP, and

extensive paddy cultivation in the two states.

## Do you think the time has come to revisit these laws?

**BIRTHAL:** In principle, these legislations could have been quite useful in serving their intended purposes if implemented properly, and if accompanied by rationalisation and re-purposing of input subsidies, especially on electric power. Also, there is a need to rejuvenate the canal irrigation system.

**SHARMA:** It is now more than 15 years since the Acts were formulated and sufficient lessons have been learnt towards the gains from the Acts, the constraints hindering the realisation of the gains, and other environmental factors. But the Acts still stand as positive state actions and have received wide publicity and interest.

## Paddy is one of the most water-consuming crops. It is also in high demand. How can the crop be grown sustainably without harming nature?

**BIRTHAL:** There are several technological and agronomic options to sustainably grow paddy. Crop diversification is the best option to improve sustainability of natural resources. However, crop planning based on resource-endowments, that is land and water, is a necessary but not sufficient condition, as there is hardly any crop, except fruits and vegetables, in both states that can generate as much profit as paddy.

**SHARMA:** The long-term sustainable solution is that at least 10 per cent of the paddy area in the hotspot districts of Punjab and Haryana should transition to other high-value but low-water-consuming crops of fruits and vegetables, pulses and oilseeds, milk production, and fodder crops. The second best solutions include adoption of Direct Seeded Rice, Alternate Wet and Dry Method of Irrigation, use of Laser Land Levelling, Underground Water Pipes for Water Conveyance, Cultivation of short duration rice cultivars, use of non-conventional waters, and Underground Taming of Floods for Irrigation.



Late paddy sowing is blamed as being one of the reasons for stubble burning, as it leaves a very small window before the next wheat crop is sown. In such a scenario, how can the problem of stubble burning be addressed? Has the option of penalising farmers worked?

**BIRTHAL:** Penalising farmers for burning paddy straw is not a socially and politically desirable option. There are other options. The governments have been providing subsidised machinery for paddy straw management. The Indian Agricultural Research Institute has developed a bio-decomposer technology, which decomposes straw faster. Paddy straw can be used for electricity generation. The governments have also been promoting short-duration varieties of paddy and wheat; the latter is the most

widely grown crop after paddy. **SHARMA:** This is a serious environmental question and stubble burning is part of the problem, not the root cause of the problem. Stubble management and disposal needs financial and technical resources, which either the farmers do not want to incur or they are not readily available. Burning of paddy straw is not solely due to a shorter window, but because of the ease and low cost of clearing the fields. Small surveys with farmers showed that changing the provisions of the Act will not stop the burning of stubble. Any tinkering with the Acts may be considered in all its pros and cons, and after stakeholder consultations.

Views are personal

DYNAMIC ARCHITECTURES LIMITED				
CIN: L45201WB1996PLC077451				
Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, Ph: 033-22342673				
Website: www.dynamicarchitectures.com, Email: info@dynamicarchitectures.com				
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2024 (Rupees in Cr. Except EPS)				
Sr. No.	Particulars	Quarter ending / Current Year ending	Year to date Figures / Previous Year ending	Corresponding 3 months ended in the previous year
		31.03.2024	31.03.2024	31.03.2023
1	Total income from operations	0.79	7.01	0.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(0.16)	5.40	(0.56)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(0.16)	5.40	(0.56)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(0.20)	4.79	(0.53)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(0.20)	4.79	(0.53)
6	Equity Share Capital	5.01	5.01	5.01
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic :	(0.39)	9.57	(1.06)
	2. Diluted :	(0.39)	9.57	(1.06)

Note: a The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchange website, www.bseindia.com & on the company website, www.dynamicarchitectures.com.  
b # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IND AS Rules.

Dynamic Architectures Limited  
Sd/-  
Danmal Porwal  
Place: Kolkata  
Date: 27.05.2024  
Chairman Cum Managing Director (DIN- 00581351)

**SBI**  
State Bank of India  
(Constituted under the State Bank of India Act, 1955)  
Corporate Centre, 14th Floor State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai - 400021  
Website: https://bank.sbi Email: investor.complaints@sbi.co.in  
Phone No.: 022-2274-2403/0844/1474/1431/0841/0843

**KIND ATTENTION: SHAREHOLDERS**

**Despatch of Annual Report for FY2023-24 and Notice of 69th Annual General Meeting of the Bank to be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)**

It is hereby informed to the esteemed shareholders of the Bank that the Notice convening the 69th Annual General Meeting (AGM) of the Bank was published on 20th May, 2024 in the Gazette of India and in newspapers having wide circulation on 21st May, 2024 as per Regulation 21 of the State Bank of India General Regulations, 1955. The 69th Annual General Meeting is scheduled to be held on **Wednesday, 19th June, 2024, at 03:00 PM at State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai - 400021 by Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

The Annual Report 2023-24 and Notice of 69th AGM has been uploaded on the website of the Bank (<https://www.sbi.co.in/web/corporate-governance/annual-report>) and <https://www.sbi.co.in/web/investor-relations/aggm-notice>) respectively. The Notice is also available on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of National Securities Depository Limited (NSDL) ([www.evoting.nsdl.com](http://www.evoting.nsdl.com))

The business to be transacted at the 69th AGM through voting by electronic means is:

"To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2024; the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts; and the Auditor's Report on the Balance Sheet and Accounts".

The remote e-voting period commences at 10:00 AM IST on 14th June, 2024 and ends at 05:00 PM IST on 18th June, 2024. The remote e-voting module shall be operated by National Securities Depository Limited (NSDL) for voting thereafter. Once the vote is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently. During the above period, Shareholders of the Bank, holding shares either in physical form or in dematerialized form as on the cut-off date as provided in Regulation 31 of SBI General Regulations, 1955 may cast their vote by remote e-voting.

Only those Shareholders, who will be present in the AGM through VC / OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM. Shareholders who have voted through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 or by email at [evoting@nsdl.com](mailto:evoting@nsdl.com)

In terms of relaxations provided by SEBI vide its circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, hard copy of the Annual Report is not required to be sent unless specifically requested by shareholders. Accordingly, the Annual Report 2023-24 of the Bank and the Notice convening 69th Annual General Meeting has been sent by email on 27.05.2024 to those shareholders whose e-mail id is registered with the Bank / RTA.

Further, the Annual Report 2023-24 can also be downloaded from the QR Code given below:

Aruna N Dak  
Dy. General Manager  
(Compliance & Company Secretary)

Place: Mumbai  
Date: 28.05.2024

**FORM G**  
INVITATION FOR EXPRESSION OF INTEREST  
FOR RAIGARH CHAMPA RAIL INFRASTRUCTURE PRIVATE LIMITED  
(to be read with Form G dated 24.08.2021)  
OPERATING IN INFRASTRUCTURE INDUSTRY AT CHHATTISGARH

**FOR INFORMATION ONLY**  
(Under sub-regulation (6) of Regulation 569 read with Regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**RELEVANT PARTICULARS**

1. Name of the corporate debtor along with PAN & CIN / LLP No.	Raigarh Champa Rail Infrastructure Private Limited PAN: AADCK6757C CIN: U60300TG2009PTC063665
2. Address of the registered office	8-1-293/82/A/431/A, Road No. 22, Jubilee Hills, Hyderabad - 500033
3. URL of website	<a href="https://rcinfra.co.in/">https://rcinfra.co.in/</a>
4. Details of place where majority of fixed assets are located	Chhattisgarh
5. Installed capacity of main products/ services	Rail Infrastructure from Akaltara Railway Station to KSK Mahanadi Power Plant
6. Quantity and value of main products/ services sold in last financial year	INR 58 Crores (as per provisional financial statements for FY 2023-24)
7. Number of employees/ workmen	3
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Further details can be obtained from Resolution Professional through request on E-mail - <a href="mailto:ip.rcrpi@bcprofessionalsolutions.com">ip.rcrpi@bcprofessionalsolutions.com</a>
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Eligible Resolution Applicants were identified in accordance with Detailed Invitation for Expression of Interest dated 24.08.2021 available at - <a href="https://rcinfra.co.in/">https://rcinfra.co.in/</a>
10. Last date for receipt of expression of interest	The last date was on 08.09.2021. No further extensions provided apart from Order of Hon'ble NCLT in IA 523/2022 dt. 05.06.2023 (consequential changes in Sl. No. 11-14)
11. Date of issue of provisional list of prospective resolution applicants	Initial Provisional List - 13.09.2021 Revised Provisional List - 31.07.2023
12. Last date for submission of objections to provisional list	Initial - 18.09.2021 Revised - 05.08.2023
13. Date of issue of final list of prospective resolution applicants	Initial final list - 28.09.2021 Revised final list - 14.08.2023
14. Date of issue of information memorandum/ evaluation matrix and request for resolution plans to prospective resolution applicants	Initial - 18.09.2021 Revised - 05.08.2023
15. Last date for submission of resolution plans	04.06.2024 (As extended from earlier date of 28.05.2024) (subject to permissible extensions)
16. Process email id to submit Expression of Interest	<a href="mailto:ip.rcrpi@bcprofessionalsolutions.com">ip.rcrpi@bcprofessionalsolutions.com</a>

For Raigarh Champa Rail Infrastructure Pvt. Ltd. Sd/-  
V. Venkatchalam  
Resolution Professional  
Reg No.: IBBI/PA-002/IP-N00267/2017-18/10780  
Registered Address: No. 12-13-205, Street No. 2, Tamaka, Secunderabad - 500017

Date : 28.05.2024  
Place : Hyderabad

**PUDUMJEE PAPER PRODUCTS LIMITED**  
Regd. Office : Thergaon, Pune - 411033.  
Tel.: 020 - 40773333, E-Mail: [pune@pudumjee.com](mailto:pune@pudumjee.com)  
Website: [www.pudumjee.com](http://www.pudumjee.com), CIN: L21098PN2015PLC153717

**PERFORMANCE YEAR ENDED 31<sup>ST</sup> MARCH**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2024**  
(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
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3	Net Profit/(Loss) for the period after Tax	3,740	3,186	1,075	9,814	5,940
4	Total comprehensive income for the period [comprising profit for the period and other comprehensive income (after tax)]	3,655	3,315	1,127	10,006	5,903
5	Equity Share Capital	950	950	950	950	950
6	Other equity excluding Revaluation Reserves as per balance sheet				48,280	38,749
7	Earning per Equity share : Basic and Diluted (₹)	3.94	3.36	1.13	10.34	6.26

Notes:

- A Dividend for the year ended 31<sup>st</sup> March, 2024 at the rate of ₹ 0.60 per Equity share of ₹ 1/- each amounting to ₹ 569.70 lacs is recommended by the Board of Directors in their meeting held on 27<sup>th</sup> May 2024, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27<sup>th</sup> May 2024.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2024. Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is not 'Large Corporate' as on 31<sup>st</sup> March, 2024 as per criteria provided in SEBI circular dated 26-11-2018
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The above is an extract of the detailed format of Financial results for the quarter and year ended 31<sup>st</sup> March, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of these financial results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.pudumjee.com](http://www.pudumjee.com)).

For and on behalf of The Board Of Directors,  
Arunkumar M. Jatia  
Executive Chairman

Place : Mumbai  
Date : 27<sup>th</sup> May 2024

# पहिल्याच फेरीत नदाल गारद

## जर्मनीच्या ऑलेक्झांडर झ्वेरेवकडून सरळ सेटमध्ये पराभूत

एपी, पॅरिस

क्ले कोर्टचा (लाल माती) स्म्राट मानला जाणारा आणि तब्बल १४ वेळा विजेतेपद मिळविणाऱ्या राफेल नदालवर यंदाच्या फ्रेंच खुल्या टेनिस स्पर्धेत पहिल्याच फेरीत गारद होण्याची वेळ आली. जर्मनीच्या चौथ्या मानांकित ऑलेक्झांडर झ्वेरेवने सोमवारी पहिल्या फेरीच्या लढतीत नदालचा ६-३, ७-६ (७-५), ६-३ असा पराभव केला. नदालला दुखापतीमुळे निर्माण झालेल्या अपयशाच्या चक्रव्यूहातून बाहेर पडता आले नाही. नदालवर कारकीर्दीत प्रथमच या स्पर्धेत पहिल्या फेरीत पराभूत होण्याची नामुष्की ओढवली.



### एपी, पॅरिस

कारकीर्दीत २२ ग्रँडस्लॅम विजेतीपदे मिळविणाऱ्या नदालने सर्वात प्रथम २००५ मध्ये फ्रेंच टेनिस स्पर्धेचे विजेतेपद मिळवले. त्यानंतर २०२२ मध्ये तो येथे अखेरची स्पर्धा जिंकला. त्यानंतर मात्र दुखापतीने नदालच्या कारकीर्दीला उतरती कळा लागली. पहिला सेट गमावल्यानंतर नदालने दुसऱ्या सेटमध्ये ४-२ अशी आघाडी मिळवली होती. लढतीमधील दहाव्या गेमला दोन ब्रेक पॉइंट वाचवून झ्वेरेवने 'सर्व्हिस' राखली आणि त्यानंतर टायब्रेकरमध्ये बाजी मारली. तिसऱ्या सेटलाही नदाल सुरवातीलाच ब्रेकची संधी साधून २-० असा आघाडीवर होता. या वेळीही झ्वेरेवने लगेच बाजी

हे असे कोर्ट आहे की ज्यावर मी सर्वाधिक प्रेम करतो. वयाच्या ३८व्या वर्षी मी कोर्टवर खेळू शकून की नाही असे वाटले नव्हते. पण, मी खेळलो आणि आनंदही घेतला. तुमच्यासमोर पुन्हा येण्याची खूप इच्छा आहे, पण त्याबाबत अजून खात्री नाही. - राफेल नदाल.

कोर्टवरून बाजूला झाला आणि नदालला बोलण्याची संधी दिली. खरेच, या क्षणी बोलणे माझ्यासाठी कठीण आहे अशी सुरवात नदालने केली. पण, त्याचा स्वर भारावलेला होता. जगभरातून आलेल्या चाहत्यांशी बोलताना नदाल म्हणाला, "मला माहित नाही की तुमच्यासमोर मी अखेरचा सामना खेळलो आहे. जर हा खरेच हा अखेरचा सामना असेल, तर मी प्रत्येक क्षणाचा आनंद घेतला. आता माझ्या मनात काय भावना आहेत हे शब्दात सांगणे खूप कठीण आहे. तुमच्यासारखे चाहते जेव्हा मोठ्या संख्येने पाठिंबा देण्यासाठी उपस्थित असतात, तेव्हा खेळण्यासाठी वेगळी रूप येतो."

मरून २-२ अशी बरोबरी साधली. सातव्या गेमला आणखी एकदा नदालची 'सर्व्हिस' भेदत झ्वेरेवने मिळवलेली आघाडी कायम राखत विजयावर शिकामोर्तव केले. नदाल आणि झ्वेरेव दोघांसाठी ही लढत प्रतिष्ठेची होती. झ्वेरेवने विजयानंतर काय बोलू? अशीच सुरवात केली. लहानपणापासून ज्याचा खेळ बघत कोर्टवर उतरलो त्याच्याबरोबर खेळायला मिळणे हीच मोठी गोष्ट आहे. आजचा दिवस त्याचा नव्हता. पण, हा क्षण त्याचा आहे असे म्हणत झ्वेरेव अखेरच्या प्रतिक्रियेसाठी

## खेळावरच्या प्रेमानेच टिकून राहिले - दीपा कर्माकर

नवी दिल्ली : कारकीर्दीत अनेक अडथळे आले, पण खेळावरील प्रेमानेच मी टिकून राहिले, अशी प्रतिक्रिया भारताची पहिली आशियाई सुवर्ण विजेती जिम्नॅस्टिक खेळाडू दीपा कर्माकरने व्यक्त केली आहे.

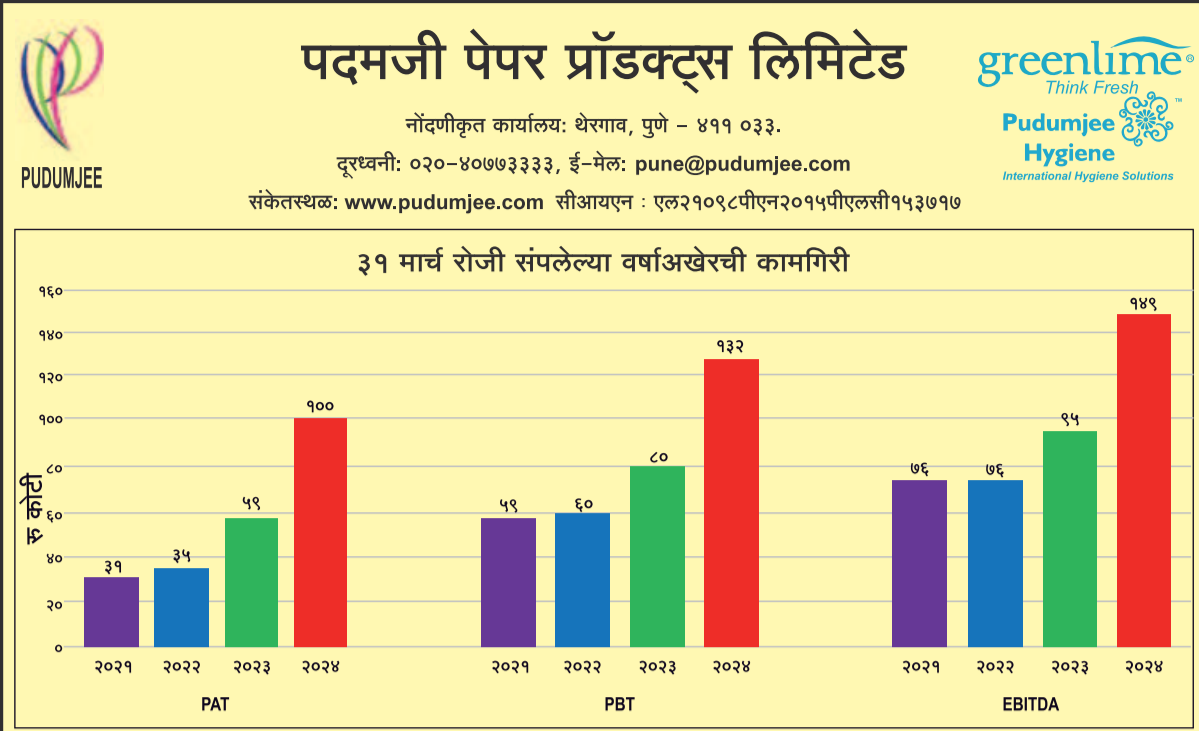


दीपाने रविवारी आशियाई अजिंक्यपद स्पर्धेत व्हॉल्ट प्रकारात १३.५६६ गुणांची कमाई करताना सुवर्णपदक मिळवले. दीपाच्या या

खेळाच्या प्रेमानेच मी इथपर्यंत उभी राहू शकले. मात्र, ऑलिम्पिकसाठी पात्र ठरून शकल्याची खंत कायम असेल," असे दीपाने सांगितले. या स्पर्धेतून केवळ एकच ऑलिम्पिक कोटा मिळणार होता. सर्वसाधारण विभागात दीपाने प्रवलांची शिकस्त केली. दीपा ४६.१६६ गुणांसह १६व्या स्थानावर राहिली आणि तिला ऑलिम्पिक कोटापासून दूर रहावे लागले.

## सिंधूकडून जेतेपदाची अपेक्षा

सिंगापूर : पी.व्ही. सिंधू, एचएस प्रणॉय आणि लक्ष्य सेनसह शीर्ष भारतीय बॅडमिंटन खेळाडू मंगळवारपासून सुरू होणाऱ्या सिंगापूर खुल्या बॅडमिंटन स्पर्धेत (सुपर ७५० दर्जा) पॅरिस ऑलिम्पिकच्या दृष्टीने आपली तयारी भक्कम करण्याच्या इराद्याने उतरतील. सिंधूसमोर पहिल्या फेरीत डेन्मार्कच्या होजमार्क कजेसफेस्टचे आव्हान असेल.



## ३१ मार्च २०२४ रोजी संपलेल्या तिमाही व वर्षाकरिता लेखापरिक्षित वित्तीय निष्कर्षांचे विवरण

अनु. क्र.	तपशील	संपलेली तिमाही			संपलेले वर्ष	
		३१-मार्च-२४ (लेखापरिक्षित)	३१-डिसें-२३ (अलेखापरिक्षित)	३१-मार्च-२३ (लेखापरिक्षित)	३१-मार्च-२४ (लेखापरिक्षित)	३१-मार्च-२३ (लेखापरिक्षित)
१	प्रवर्तनांकडील एकूण उत्पन्न	२०,५३१	२०,३७२	१८,२७१	७८,४९६	७५,८६८
२	करापूर्वी कालावधीसाठी निव्वळ नफा / (तोटा)	५,००३	४,२८९	१,४४४	१३,९६४	७,९६७
३	करानंतर कालावधीकरिता निव्वळ नफा / (तोटा)	३,७७०	३,९८६	१,०७५	९,८९४	५,९४०
४	कालावधीकरिता एकूण व्यापक उत्पन्न [कालावधीकरिता समाविष्ट नफा आणि अन्य व्यापक उत्पन्न (करानंतर)]	३,६५५	३,३९५	१,९८७	१०,००६	५,९०३
५	समन्वय भाग मांडवळ	९५०	९५०	९५०	९५०	९५०
६	ताळेबंदानुसार पुनर्मूल्यन राखीव वाळता अन्य समन्वय				४८,८८०	३८,७४९
७	प्रती समन्वय भाग कमाई : मूलभूत व सौम्य केलेले (₹)	३.९४	३.३६	१.९३	१०.३४	६.२६

- नोंदी :
- संचालक मंडळाने २७ मे २०२४ रोजी झालेल्या बैठकीत, ३१ मार्च २०२४ रोजी संपलेल्या वर्षासाठी ₹ ०.६० चा लामांश प्रती इक्विटी शेअर ₹ १/- साठी एकूण ₹ ५६९.७० लाखांची शिफारस केली आहे. आगामी वार्षिक सर्वसाधारण सभेत मागधारकांच्या मान्यतेच्या अधीन आहे.
  - वरील वित्तीय निष्कर्षांचे लेखा समितीद्वारा परिक्षण करण्यात आले होते व मान्य करण्यात आले होते आणि संचालक मंडळाद्वारा २७ मे २०२४ रोजी घेण्यात आलेल्या त्यांच्या सभेत रेकॉर्डवर घेण्यात आले होते.
  - वैधानिक लेखा परीक्षकांनी ३१ मार्च २०२४ रोजी संपलेल्या वर्षाचे लेखापरीक्षण केले. ३१ मार्च २०२४ आणि ३१ मार्च २०२३ रोजी संपलेल्या तिमाहीचे आकडे हे संपूर्ण आर्थिकवर्षाच्या संदर्भात लेखापरीक्षित आकडे आणि संबंधित आर्थिक वर्षाच्या तिसऱ्या तिमाहीपर्यंत प्रकाशित वर्षापासून आजपर्यंतच्या आकड्यांमधील समतोल साधणारे आकडे आहेत.
  - हे विवरण कंपनी अधिनियम, २०१३ च्या कलम १३३ अंतर्गत वित्तित केल्यानुसार कंपनी (भारतीय लेखांकन दर्जा) नियम, २०१५ (इंड एस) तसेच अन्य मान्यताप्राप्त लेखांकन पध्दती आणि मर्यादित लगू धोरणांच्या अनुसार तयार करण्यात आले आहे.
  - सेबी च्या २६-११-२०१८ च्या परिपत्रकात प्रदान केलेल्या निकषानुसार ३१ मार्च २०२४ रोजी कंपनी 'लार्ज कॉर्पोरेट' नाही
  - मागील कालावधीची आकडेवारी, जेथे आवश्यक तेथे, सद्य कालावधीच्या सादरीकरणाशी अनुक्रम पुनर्मांडणी/पुनर्मांडित करण्यात आली आहे.
  - वरील विवरण सेबी (लिस्टिंग ऑब्जिगेशन्स ऑफ डिस्क्लोजर रिक्वायर्समेंट्स) रेग्युलेशन, २०१५ च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंजसकडे फाईल केलेल्या ३१ मार्च २०२४ रोजी संपलेल्या तिमाही व वर्षाकरिता वित्तीय निष्कर्षांचा सविस्तर प्रारूप उतारा आहे. या स्वतंत्र व एकत्रित तिमाहीकरिता वित्तीय निष्कर्षांचे सविस्तर प्रारूप (www.bseindia.com व www.nseindia.com) या स्टॉक एक्सचेंजच्या वेबसाईट्सवर तसेच (www.pudumjee.com) या कंपनीच्या संकेतस्थळावर उपलब्ध आहे.

संचालक मंडळाच्या वतीने आणि करिता अरुणकुमार एम. जाटिया कार्यकारी अध्यक्ष

लोकमान्य लोकसत्ता

# स्त्रीत्वाचा हुंकार जपत काळाच्या कसोटीवर वेगळ्या वाटांनी जाणाऱ्या नायिकांचा सहप्रवास...!!

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लेखन - हर्षदा संजय बोरकर  
संयोजन - मिति क्रिएशन्स

दिनांक - शुक्रवार, ३१ मे २०२४  
वेळ - सायंकाळी ६.०० वाजता  
स्थळ - टिळक स्मारक मंदिर, पुणे

विनामूल्य प्रवेशिका  
सकाळी ९ ते ११ आणि सायंकाळी ५ ते ८ या वेळेत नाट्यगृहावर उपलब्ध असतील.

पावर्ड बाय

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\*Terms & conditions apply. Black glass shade on the vehicle is due to the lighting effect. For details on functioning of safety features, including airbags, kindly refer to owner's manual. Fuel efficiency as certified by test agency under rule 115 of CMVR 1989, with Fuel Tank capacity of 45L, range is 2556.55 km (45L x 23.97km/l) under standard test conditions. Results may differ depending on actual driving, road, and other conditions. Car model and accessories shown may vary from the actual product and car colour may vary due to printing on paper. All offers are brought to you by NEXA dealers only. Offers may vary subject to the model and variant purchased. Offers applicable for Zeta\* and Alpha\* variants of Grand Vitara only. All offers are applicable till 31<sup>st</sup> May '24 or till stocks last. Maruti Suzuki reserves the right to withdraw offers at any point in time without any advance notice. \*Maruti Suzuki offers warranty of ninety six (96) months or 1,60,000 kilometers (whichever occurs first) for Hybrid Electric Vehicle (HEV) battery from the date of invoice to the first owner.