



To,

Date: 31.08.2020

The Manager BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.
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**Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Palred Technologies Limited**

Dear Sir/Madam,

We hereby inform you that pursuant to the mandatory provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) and the Companies Act, 2013 there is a need to fill the casual vacancy of Managing Director and Chairperson due to the sudden demise of Mr. Palem Srikanth Reddy, the late Chairman & Managing Director and of the Company, on 12.08.2020.

Accordingly, on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today, i.e., August 31, 2020, Mrs. Palem Supriya Reddy (DIN: 00055870) has been appointed as an Additional Director and Chairperson & Managing Director of the Company with effect from August 31, 2020 till July 17<sup>th</sup>, 2023, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20<sup>th</sup> June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in the enclosed **Annexure-I**.

This is for the information and record of the exchanges, please.

Thanking you,  
**For Palred Technologies Limited**



Shrutika Mangesh Rege  
Company Secretary

**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOWN AS FOUR SOFT LIMITED)**  
**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.  
Tele: +9140 67138810 | Website: www.palred.com

Annexure-I

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to the sudden demise of Mr. Palem Srikanth Reddy the late Chairman & Managing Director of the Company, on 12.08.2020, there aroused a need to fill the vacancy of Chairman & Managing Director in the board of the Company.
2.	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee, at its meeting held today, i.e. August 31, 2020 appointed Mrs. Palem Supriya Reddy as an Additional Director and further Chairperson & Managing Director of the Company for a period of w.e.f. 31.08.2020 till 17.07.2023, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment);	<b>Annexure-A</b> (The brief profile of the director and other details as received from her are enclosed).
4.	Disclosure of relationships between directors.	Mrs. Palem Supriya Reddy, Chairperson & Managing Director is Mother of Ms. Stuthi Reddy and sister in law of Mr. Palem Srikar Reddy, the non-executive directors of the company.
5.	Shareholding, if any in the Company.	Mrs. Palem Supriya Reddy is holding 10,00,000 equity shares of the Company in Dematerialized form as on date.
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mrs. Palem Supriya Reddy is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.  Nomination and Remuneration Committee and the Board of directors of the Company has also verified that





		Mrs. Palem Supriya Reddy is not debarred from holding the office of director pursuant to any SEBI Order.
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**Annexure-A**

**Mrs. Palem Supriya Reddy (Brief Profile)**

Mrs. Supriya Reddy is a graduate in Arts with Psychology as a Subject from Women's Christian College, Chennai and again she is a Post graduate in Psychology from Osmania University, Hyderabad. She has always been passionately involved in social service - be it feeding the poor or any philanthropy services. Mrs. Supriya also has teaching experience of English as a subject at Nachiketa Tapovan, a school for the underprivileged, for the past ten years.

