



By online submission

Sec/19-20/170
Date: 06/12/2019

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir /Madam,

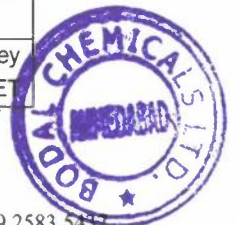
Sub: Intimation - Incorporation of Wholly Owned Step-Down Subsidiary

This is to inform you that SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET LIMITED SIRKETI, a subsidiary company of Bodal Chemicals Ltd has incorporated a Wholly Owned Subsidiary Company at Turkey, namely "SENPA DIS TICARET ANONIM SIRKETI".

The details as required under Regulation 30 OF SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2/2015 are given under.

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	SENPA DIS TICARET ANONIM SIRKETI Turnover: Nil Company incorporate as wholly owned subsidiary of SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET LIMITED SIRKETI- subsidiary of Bodal Chemicals Ltd.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	"SENPA DIS TICARET ANONIM SIRKETI"- Wholly Owned Subsidiary (100%) of Company's Subsidiary namely "SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET LIMITED SIRKETI". Hence, it is a Stepdown subsidiary of Bodal Chemicals Ltd. Further, Company yet to start its business operations.
3	Industry to which the entity being acquired belongs;	Trading of Chemicals.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Bodal Chemicals Ltd has not made any acquisition in "SENPA DIS TICARET ANONIM SIRKETI" as it is incorporated as step down subsidiary. The main purpose for incorporation is to do business in trading and exports of chemical products in Turkey and surrounding regions.
5	Brief details of any governmental or regulatory approvals required for the	NOT APPLICABLE as company is incorporated in Turkey by "SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET

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HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
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	acquisition;	LIMITED SIRKETI".
6	Indicative time period for completion of the acquisition;	NOT APPLICABLE
7	Nature of consideration - whether cash consideration or share swap and details of the same;	NOT APPLICABLE to Bodal Chemicals Ltd. but capital structure of stepdown subsidiary are as follows: Authorised Capital: 50000 TL Subscribed Capital: 12500 TL Further, Subscription amount of 12500 TL paid by SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET LIMITED (subsidiary of Bodal Chemicals Ltd).
8	Cost of acquisition or the price at which the shares are acquired;	NOT APPLICABLE to Bodal Chemicals Ltd.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% share capital held by SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET LIMITED SIRKETI. "SENPA DIS TICARET ANONIM SIRKETI" Wholly Owned Subsidiary of "SENER BOYA KIMYA TEKSTIL SANAYI VE TICARET LIMITED SIRKETI" "SENPA DIS TICARET ANONIM SIRKETI" stepdown subsidiary of "Bodal Chemicals Ltd"
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable - "SENPA DIS TICARET ANONIM SIRKETI" is newly incorporated company.

This is for your information and record please.

Thanking you,

Yours faithfully,

For, BODAL CHEMICALS LTD

Ankit S. Patel
Executive Director
DIN: 02173231



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