

WEL/SEC/2019

August 1, 2019

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub.: Allotment of shares with respect to the Scheme of Amalgamation of Anjar Road Private Limited with Welspun Enterprises Limited and their respective shareholders and creditors.

This is in reference to the Scheme of Amalgamation of Anjar Road Private Limited ('ARPL or 'the Transferor Company') with Welspun Enterprises Limited ('WEL' or 'the Transferee Company') and their respective shareholders and creditors ('the Scheme') which was pronounced by the Hon'ble National Company Law Tribunal ('NCLT'), Ahmedabad Bench on June 21, 2019 and made effective on July 20, 2019.

The Board of Directors of the Company had fixed July 29, 2019 as the 'Record Date' for the purpose of determining the entitlement for issue of shares of the Company to the shareholders of ARPL in the proportion of their shareholding in ARPL.

The Board of Directors of the Company has today approved the allotment of 5,84,15,951 fully paid equity shares of Rs. 10/- each to Mr. Balkrishan Goenka, Trustee of Welspun Group Master Trust.

The above 5,84,15,951 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects, including dividend entitlement. Further, the existing 5,84,15,951 Equity Shares held by the Transferor Company in the Share Capital of the Transferee Company have been cancelled pursuant to the said Scheme.

Accordingly, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company remains unchanged post above allotment and cancellation of Equity Shares, i.e. Rs. 1,48,08,30,560 (Rupees One Hundred and Forty Eight Crores Eight Lakh Thirty Thousand Five Hundred and Sixty Only) [comprising of 14,80,83,056 (Fourteen Crore Eighty Lakh Eighty Three Thousand and Fifty Six) Equity Shares of Rs.10/- each].

Please note that there is no change in the total promoter holding in the company pursuant to the said allotment.

Kindly take note of the above.

Thanking you.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary



Welspun Enterprises Limited

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