

Date: 04-06-2020

To,
BSE Limited
Department of Corporate Services
Mumbai

Dear Sir

Scrip Code: 512589

Subject: Disclosure of material impact of CoVID-19 pandemic on listed entities under regulation 30 of SEBI (LODR) Regulations, 2015 [SEBI Circular Number: SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020]

Dear Sir/Madam,

Pursuant to the above circular, following are the brief details on the impact of CoVID-19 on the business of the company.

- **Impact of the CoVID-19 pandemic on the business;**

Our company is a non deposit taking NBFC engaged in the business of investments and finance. It has exposure in shares, securities, loans and advances and investment in real estate. All these sectors have been adversely impacted due to the CoVID-19 and accordingly the company's business shall also face challenges in the coming quarters.

- **Ability to maintain operations including the factories/units/office spaces functioning and closed down;**
The company does not have any factories/units. The offices of the company are under complete lockdown and the staff is unable to attend the office due to the restrictions imposed.
- **Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations;**
As the company is engaged in investment and finance, its operations are affected but not completely halted. However, after the lockdown is lifted the smooth functioning of operations may begin.
- **Estimation of the future impact of CoVID-19 on its operations;**
After the lockdown is lifted, the company shall be able to make an estimate of the future impact of CoVID-19 on its operations.
- **Details of impact of CoVID-19 on listed entity's**
The company has not borrowed any outside funds and is not dependent upon external financial resources. The profitability in the future quarters may be affected due to the ongoing crisis. The company will face no liquidity issues for meeting its establishment and administrative expenses. The financial assets of the company comprising of loans and investments may be adversely affected in the short term due to the ongoing crisis. There is likely to be a delay/non-receipt of interest on loans and advances given as well as challenges in receiving back the principal amounts. The operations of the company are limited with lesser number of transactions and there is a sound system of internal financial reporting and control which has not been impacted due to the ongoing crisis. The company's operations do not have any dependency on supply chains nor is impacted by any demand for its products/services.
- **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;**
As mentioned above, there may be challenges with respect to the loans and advances given.
- **Other relevant material updates about the listed entity's business : NA**

Thanking you.

Yours faithfully,

For Sita Enterprises Limited
SD/-
Ms. Shweta Mehta
Company Secretary & Compliance Officer