

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in
10th November, 2020

To,
The Bombay Stock Exchange Limited,
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 10th November, 2020 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the quarter and half ended 30th September, 2020:

The Board considered and approved the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2020. A copy of the same is enclosed.

2. Limited Review Report for the quarter and half ended 30th September, 2020:

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the quarter and half ended 30th September, 2020. A copy of the same is enclosed.

Commencement of Board Meeting: 3:00 P.M.

Conclusion of Board Meeting: 3:35 P.M.

Thanking you,

Yours faithfully,

For Indokem Limited



Rajesh D. Pisal
Company Secretary and Compliance Officer



INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iksecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020

Sr. No.	Particulars	Rs. In Lakhs					
		Quarter ended			Half Year ended		Year ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	INCOME						
a)	Income from operations	1,995	947	2,433	2,942	4,495	8,961
b)	Other Income	(0)	1	11	1	24	94
	Total income from operations	1,995	948	2,444	2,943	4,519	9,055
2	Expenses						
a)	Cost of materials consumed	1,495	622	1,757	2,117	3,295	6,506
b)	Purchase of stock in trade	63	9	235	72	333	596
c)	Changes in inventories of finished goods, work-in-process and stock in trade	(93)	53	(24)	(40)	12	31
d)	Employee benefits expense	189	95	206	284	423	815
e)	Finance cost	35	30	32	65	61	131
f)	Depreciation and amortisation expense	29	29	28	58	55	112
f)	Other Expenditure	211	104	197	315	431	813
	Total expenses	1,929	942	2,431	2,871	4,610	9,004
3	Profit / (Loss) before tax (1) - (2)	66	6	13	72	(91)	51
4	Tax expenses	-	-	-	-	-	-
5	Profit / (Loss) for the year (3) - (4)	66	6	13	72	(91)	51
6	Other comprehensive income / (loss) net of tax Items that will not be reclassified subsequently to profit and loss account	-	-	-	-	-	15
7	Total comprehensive income / (loss) net of tax (5) + (6)	66	6	13	72	(91)	66
8	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433	2,433	2,433
9	Reserves						470
10	Earnings per share (EPS) (not annualised)						
	Total Earnings per share						
(a)	Basic (in Rs.)	0.27	0.02	0.05	0.30	(0.38)	0.21
(b)	Diluted (in Rs.)	0.27	0.02	0.05	0.30	(0.38)	0.21



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Statement of Assets and Liabilities

Particulars	Rs. In Lakhs	
	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,516	2,567
Capital work-in-progress	125	79
Goodwill	71	71
Intangible assets	14	18
Intangible assets under development	-	-
Financial assets		
Investments	1	1
Loans	-	-
Other financial assets	35	35
Income tax assets (net)	26	27
Other non-current assets	240	230
Total non-current assets	3,028	3,028
Current assets		
Inventories	980	1,127
Financial assets		
Investments	-	-
Trade and other receivables	1,833	2,081
Cash and cash equivalents	78	41
Bank balance other than cash and cash equivalent	6	5
Loans and Advances	1	1
Other financial assets	30	33
Other current assets	159	98
Total current assets	3,087	3,386
Total assets	6,115	6,414
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,433	2,433
Other equity	542	470
Total equity	2,975	2,903
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	828	803
Other financial liabilities	220	221
Employee benefit obligations	127	127
Total non-current liabilities	1,175	1,151
Current liabilities		
Financial liabilities		
Trade payables	1,564	1,877
Other financial liabilities	55	56
Employee benefit obligations	57	65
Other current liabilities	289	362
Total current liabilities	1,965	2,360
Total liabilities	3,140	3,511
Total equity and liabilities	6,115	6,414

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 10, 2020.
- The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.



For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place : Mumbai

Date : 10/11/2020



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STATEMENT OF CASH FLOWS

Particulars		Period ended Sept.30,2020 (Rs.in lakhs) (Unaudited)	Period ended Sept.30,2019 (Rs.in lakhs) (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/ (loss) before tax	72	(91)
	Adjustments for :		
	Depreciation	58	55
	Finance costs	65	61
	Allowances for credit losses (written back)	4	25
	Sundry balances written off/written back	19	(4)
	Operating profit before working capital changes	218	46
	Changes in working capital:		
	(Increase)/ decrease in inventories	148	(80)
	(Increase)/ decrease in trade receivables	244	(239)
	(Increase)/ decrease in loans and advances	(0)	14
	(Increase)/ decrease in other financial assets	3	7
	(Increase)/ decrease in other assets	(69)	(31)
	Increase/ (decrease) in trade payables	(312)	314
	Increase/ (decrease) in other financial liabilities	(1)	12
	Increase/ (decrease) in other current liabilities	(73)	65
	Increase/ (decrease) in employee benefit obligations	(8)	(4)
	Net cash (used in)/ generated from operating activities	150	104
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Expenditure on property, plant and equipment and capital advances	(49)	(40)
	Redemption/ (investments in fixed deposits) *	(1)	(0)
	Net cash (used in)/ generated from investing activities	(50)	(40)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from loans taken from banks and financial institutions	27	0
	Repayment of loans taken from banks and financial institutions	(18)	(31)
	Unsecured loans taken from directors	15	15
	Unsecured loans repaid to directors	(21)	0
	Finance costs paid	(66)	(64)
	Net cash (used in)/ generated from financing activities	(63)	(80)
	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	37	(16)
	Cash and cash equivalents at the beginning of the year	41	50
	Cash and cash equivalents at the end of the year	78	34

- Notes:
- The above cash flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind As-7) on statement of Cash Flow as notified under Companies (Accounts) Rule 2015.
 - Previous year's figures regrouped wherever necessary.



For Indokem Limited

 Mahendra K. Khatau
 Chairman & Managing Director
 DIN: 00062794

Place : Mumbai
 Date : 10/11/2020



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Limited Review Report on the Quarterly and year to date unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**Review report to The Board of Directors,
INDOKEM LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of M/s. Indokem Limited ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Obligations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
FRN 101951W/W-100036


Manish Sampat
Partner

Membership No.101684

UDIN: 20101684AAAFx2077

Place: Mumbai

Date: November 10, 2020

