



28<sup>th</sup> January, 2022

|  |   |
|--|---|
| BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001.<br>BSE:500645 | National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Sandra (East), Mumbai - 400 051.<br>NSE:DEEPAKFERT |
|--|---|

Dear Sir/ Madam,

**Sub: Statement of deviation or variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2021**


Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDJ/162/2019 dated 24<sup>th</sup> December, 2019, please find enclosed herewith Statement of deviation(s) or variation(s) of funds raised through preferential issue/ Qualified Institutions Placement (QIP) by the Company in the specified format, for the quarter ended 31<sup>st</sup> December, 2021.

The same has been reviewed by the Audit Committee of the Company.

We request you to take the same on your record.

Thanking you,  
Yours faithfully,

**For Deepak Fertilisers  
And Petrochemicals Corporation Limited**

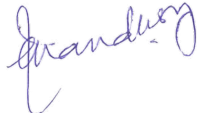

  
**Ritesh Chaudhry**  
**Company Secretary**



Encl: as above



**Statement of Deviation / Variation in utilisation of funds raised**

|   |   |                     |                             |                |  |                |
|---|---|---------------------|-----------------------------|----------------|--|----------------|
| Name of listed entity   | Deepak Fertilisers And Petrochemicals Corporation Limited   |                     |                             |                |  |                |
| Mode of Fund Raising  | <del>Public Issues / Preferential Issues / QIP / Rights Issues</del>  |                     |                             |                |  |                |
|   | 1. Issue of Foreign Currency Convertible Bonds<br>2. Issue of equity shares through Qualified Institutions Placement  |                     |                             |                |  |                |
| Date of Raising Funds and Amount Raised   | *19 <sup>th</sup> October, 2019 = (US\$ 15 Million) Rs. 107 Crore   |                     |                             |                |  |                |
|   | *30 <sup>th</sup> September, 2020 = (US\$ 15 Million) Rs. 109 Crore   |                     |                             |                |  |                |
|   | #22 <sup>nd</sup> October, 2021 = Rs.510 Crore  |                     |                             |                |  |                |
| Report filed for Quarter ended  | 31 <sup>st</sup> December, 2021   |                     |                             |                |  |                |
| Monitoring Agency   | Not applicable  |                     |                             |                |  |                |
| Monitoring Agency Name, if applicable   | Not applicable  |                     |                             |                |  |                |
| Is there a Deviation / Variation in use of funds raised   | Yes / No  |                     |                             |                |  |                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders  | Not Applicable  |                     |                             |                |  |                |
| If Yes, Date of shareholder Approval  | Not Applicable  |                     |                             |                |  |                |
| Explanation for the Deviation / Variation   | Not Applicable  |                     |                             |                |  |                |
| Comments of the Audit Committee after review  | There is no deviation/variation in the utilization of funds against the stated objects  |                     |                             |                |  |                |
| Comments of the auditors, if any  | Not Applicable  |                     |                             |                |  |                |
| Objects for which funds have been raised and where there has been a deviation, in the following table   | Not Applicable  |                     |                             |                |  |                |
| Original Object   | Modified Object, if any   | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| <b>Not Applicable</b>   |   |                     |                             |                |  |                |
| Deviation or variation could mean:<br>(a) Deviation in the objects or purposes for which the funds have been raised or<br>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or<br>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |   |                     |                             |                |  |                |
| Signature   |   |                     |                             |                |  |                |
| Name of Signatory   | Ritesh Chaudhry   |                     |                             |                |  |                |
| Designation   | Company Secretary   |                     |                             |                |  |                |

\* Foreign Currency convertible Bonds

# Qualified Institutions Placement