

CNPCL/SE/2021/01/02

Date: 28th July, 2021

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407
ISIN:INE672K01025

Sub.: Disclosure of Related Party Transaction for the half year ended March 31, 2021

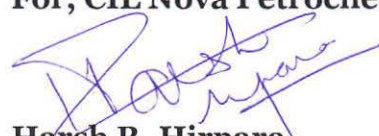
Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a standalone basis for the half year ended March 31, 2021.

Please note that such details of related party transactions will also be available on the Company's website www.cnpcl.com.

Kindly take this on your record and oblige.

For, CIL Nova Petrochemicals Limited


Harsh R. Hirpara
Company Secretary



Related Party Disclosure**Key Management Personnel**

| Sr. No | Name | Designation |
|--------|----------------------------|-------------------------|
| 1 | Shri Jyotiprasad Chiripal | Chairman |
| 2 | Shri Pooran Singh Mathuria | Whole Time Director |
| 3 | Shri Pradip Khandelwal | Chief Executive Officer |
| 4 | Shri Satish Bhatt | Chief Financial Officer |
| 5 | Shri Harsh Hirpara | Company Secretary |

List of Relatives of Key Management Personnel with whom transactions have taken place during the year

List of entities in which KMP/Relative of KMP have control or significant influence with whom transactions have taken place during the year

| Sr. No | Name |
|--------|-----------------------------|
| 1 | Chiripal Industries Limited |
| 2 | Chiripal PolyFilms Limited |
| 3 | Vishal Fabrics Limited |
| 4 | Nandan Denim Limited |

Transactions with the Related Parties**Compensation to Key Management Personnel****(Amount in Rs.)**

| <u>Particulars</u> | Transaction during 2020-21 | Transaction during 2019-20 |
|-----------------------------------|----------------------------|----------------------------|
| Short term employee benefits | 49,88,387 | 69,78,401 |
| Post-employment benefits | 86,648 | 63,616 |
| Other Long-term employee benefits | (47,784) | (71,046) |
| | 50,27,251 | 69,70,971 |

Transactions with related parties during the year**(Amount in Rs.)**

| <u>Particulars</u> | Transaction during 2020-21 | Transaction during 2019-20 |
|--|----------------------------|----------------------------|
| Sale of Goods: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Chiripal Industries Limited | 4,52,12,645 | - |
| Chiripal PolyFilms Limited | - | 11,71,806 |
| Nandan Denim Limited | 45,14,102 | - |
| | 4,97,26,747 | 11,71,806 |
| Purchase of Goods : | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Chiripal Industries Limited | 41,01,757 | 1,08,21,950 |
| Chiripal PolyFilms Limited | 16,16,12,012 | 65,57,90,814 |
| | 16,57,13,769 | 66,66,12,764 |
| Purchase of Stock in Trade: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Nandan Denim Limited | Nil | Nil |
| Chiripal PolyFilms Limited | Nil | Nil |
| | Nil | Nil |



| | | |
|--|------------------------------------|------------------------------------|
| Power & Fuel Purchase: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Nandan Denim Limited | Nil | 81,38,819 |
| Vishal Fabrics Limited | Nil | 3,26,757 |
| | Nil | 84,65,576 |
| Stores & Spares Purchase: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Nandan Denim Limited | Nil | 30,680 |
| | Nil | 30,680 |
| Remuneration Paid: | | |
| Key Management Personnel | | |
| Shri Pradip Khandelwal | 24,14,269 | 35,05,105 |
| Shri Satish Bhatt | 9,20,051 | 11,29,946 |
| Shri Pooran Singh Mathuria | 12,61,324 | 18,41,182 |
| Shri Harsh Hirpara | 3,92,743 | 5,02,168 |
| | 49,88,387 | 69,78,401 |
| Balance outstanding as on respective Balance Sheet date | | |
| Particulars | As at 31/03/2021 Rs | As at 31/03/2020 Rs |
| Trade receivables: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Chiripal Industries Limited | 3,09,162 | Nil |
| Nandan Denim Limited | 1,58,741 | Nil |
| Chiripal Polyfilms Limited | 96,220 | Nil |
| | 5,64,123 | Nil |
| Advances for Property, Plant & Equipment: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Shanti Developers | 1,00,00,000 | 1,00,00,000 |
| | 1,00,00,000 | 1,00,00,000 |
| Security Deposits: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Shanti Polytechnic Foundation | 10,50,000 | 10,50,000 |
| | 10,50,000 | 10,50,000 |
| Advances to Suppliers: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Vishal Fabrics Limited | Nil | Nil |
| | Nil | Nil |
| Trade Payables: | | |
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Chiripal Industries Limited | 65,19,308 | 69,47,898 |
| Chiripal PolyFilms Limited | - | 15,24,625 |
| Vishal Fabrics Limited | - | 1,956 |
| Nandan Denim Limited | 92,331 | 30,680 |
| | 66,11,639 | 85,05,159 |



| Creditors for Property, Plant & Equipment: | | |
|--|--------------------|--------------------|
| Entities in which KMP/Relative of KMP have control or significant influence | | |
| Chiripal Industries Limited | 5,11,08,399 | 5,11,08,399 |
| | 5,11,08,399 | 5,11,08,399 |
| Employee Benefits Payable to Key Management Personnel: | | |
| Shri Pradip Khandelwal | 1,00,854 | 2,09,097 |
| Shri Satish Bhatt | 75,771 | 70,085 |
| Shri Pooran Singh Mathuria | 1,69,325 | 1,37,048 |
| Shri Harsh Hirpara | 52,410 | 45,814 |
| | 3,98,360 | 4,62,044 |

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