



# Aro granite industries Ltd.

Date: 19.01.2019

Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai 400001  
(SCRIP CODE: 513729)

National Stock Exchange of India Limited  
Listing Department  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai 400051  
(SCRIP CODE: AROGRANITE/EQ)

**Re: Information pursuant to regulation 30(2) and Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

In furtherance to our letter dated 07.01.2019 we wish to inform you that the Board of Directors of the Company has approved the Audited Accounts of the Company for the quarter and nine-month period ended 31.12.2018

The meeting commences at 12.15 P.M. and concluded at 3.30 P.M.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully  
For Aro granite industries Ltd.

  
Managing Director

Encl.: Copy of Audited Financial Results.

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.  
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com  
CIN : L74899DL1988PLC031510



# Aro granite industries ltd.

(100% Export Oriented Unit)

CIN L74899DL1988PLC031510

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2018

		(Rs. In Lacs)					
	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine-Months ended	Nine-Months ended	Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue From Operations	3,977.93	4,194.10	4,573.10	12,547.00	15,153.69	20,072.15
II	Other Income	429.12	30.77	15.09	102.06	108.99	124.77
III	Total income (I + II)	4,407.05	4,224.87	4,588.19	12,649.07	15,262.68	20,196.92
IV	Expenses						
	Cost of materials consumed	2,520.92	2,314.66	3,197.76	7,393.92	10,441.76	13,387.20
	Purchase of Stock-in-trade	176.88	40.05	98.13	275.27	220.74	244.39
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-268.31	-66.33	-428.26	-502.77	-856.74	-918.70
	Employee benefit Expenses	360.58	319.64	388.21	1,006.83	1,087.14	1,460.88
	Finance Costs	111.86	135.69	100.74	367.95	272.90	384.62
	Depreciation and Amortization	205.10	205.09	223.92	615.40	655.68	865.03
	Other Expenses	875.15	1,161.17	987.32	2,718.23	3,360.79	4,644.89
	Total Exoenses (IV)	3,982.19	4,109.97	4,567.82	11,874.83	15,182.27	20,068.32
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	424.86	114.90	20.37	774.24	80.41	128.60
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	424.86	114.90	20.37	774.24	80.41	128.60
VIII	Tax Expenses						
	1. Current tax	93.66	40.34	2.09	213.13	29.38	54.02
	2. Deferred tax	-85.26	21.41	4.29	-62.75	-31.05	-42.75
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	416.46	53.15	13.99	623.86	82.08	117.33
X	Profit (Loss ) from Discontinuing Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	-	-	-	-	-	-
XIII	Profit /(Loss) for the period ( IX+XII)	416.46	53.15	13.99	623.86	82.08	117.33
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be re-classified to profit or loss	0.60	1.97	2.08	0.22	6.93	2.67
	(ii) Income tax relating to items that will be re-classified to profit or loss	0.20	0.65	0.34	0.07	1.94	0.21
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )	417.26	55.77	16.41	624.15	90.95	120.21
XVI	Earnings per equity share (for Continuing Operation):						
	A. BASIC	2.73	0.36	0.11	4.08	0.59	0.79
	B. DILUTED	2.73	0.36	0.11	4.08	0.59	0.79
XVII	Earnings per equity share (for Discountinued Operation):						
	A. BASIC	-	-	-	-	-	-
	B. DILUTED	-	-	-	-	-	-
XVIII	Earnings per equity share (for Continuing & Discountinued Operation):						
	A. BASIC	2.73	0.36	0.11	4.08	0.59	0.79
	B. DILUTED	2.73	0.36	0.11	4.08	0.59	0.79

For ARO GRANITE INDUSTRIES LTD.,

  
 Managing Director

**Notes:**

1. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19.01.2019.
2. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Ind AS-108 - "Operating Segments" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
3. Other income for the current quarter ended 31.12.2018 includes gain on foreign exchange fluctuations for an amount of Rs. 409.94 lacs. For the previous quarter ended 30.09.2018, other expenses includes a loss on foreign exchange fluctuations amounting to Rs.231.66 lacs. For the 9 Months ended 31.12.2018, the other income includes net gain on foreign exchange fluctuation of Rs. 37.65 lacs.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary

Place: Hosur  
Date: 19.01.2019

FOR AND GRANITE INDUSTRIES LTD.,

  
Managing Director

For & on behalf of the Board

Sunil Kumar Arora  
Managing Director

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM STANDALONE  
FINANCIAL RESULTS**

To  
The Board of Directors of  
**M/S ARO GRANITE INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter ended December 31, 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Director, has been compiled from the related standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim standalone Financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believed that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, and total comprehensive income and other financial information of the Company for the quarter and nine months period ended December 31, 2018.

For VAPS & COMPANY  
Chartered Accountants  
Firm Reg No. 003612N



(P. K. JAIN)  
Partner  
M. No. 082515



Place : - Hosur  
Date : 19.01.2019