



Dated: December 27, 2022

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 540750

Symbol: IEX

Subject: Intimation regarding Incorporation of Wholly Owned Subsidiary.

Dear Sir / Madam,

In continuation to our intimation dated November 26, 2022, and in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we wish to inform you that Indian Energy Exchange Limited ('IEX') has incorporated a wholly owned subsidiary company in the name of "**International Carbon Exchange Private Limited**" on **December 27, 2022** having CIN **U74999DL2022PTC408896**.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is attached as **Annexure-A**.

The said information will also be made available on the website of the Company at www.iexindia.com.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl.: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115

CIN: L74999DL2007PLC277039 | Website: www.iexindia.com

Details in respect of Incorporation of a wholly owned subsidiary company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sl. No.	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>1. Name: International Carbon Exchange Private Limited (incorporated as a Wholly Owned Subsidiary of IEX on December 27, 2022)</p> <p>2. Authorized Share-Capital: Rs. 10,00,00,000/- (Rupees Ten Crore only)</p> <p>3. Paid up Share capital: Rs. 5,00,00,000/ - (Rupees Five Crore only)</p> <p>4. Size/ Turnover: Not Applicable (Incorporated on December 27, 2022)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable (International Carbon Exchange Private Limited has been incorporated as a wholly owned subsidiary of IEX and the initial subscription does not fall within the purview of Related Party Transaction).
c.	Industry to which the entity being acquired belongs.	New Company belongs to the industry of Business Services in the Division of Other Business Activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	The Company has been incorporated to establish and operate a platform for the trading of various types of green products including all other forms/types of carbon credits and certificates and various emission reduction products and other instruments and derivatives thereof, in ready, forward and futures markets in whole of India and outside India.

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e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f.	Indicative time period for completion of the acquisition.	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the Paid-up Share Capital in Cash.
h.	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 50,00,000 (Fifty Lakh) Equity Shares of Rs. 10/ - (Rupees Ten only) each aggregating to Rs. 5,00,00,000 (Rupees Five Crore only) in cash.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%. The Company will subscribe to 50,00,000 (Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 5,00,00,000 (Rupees Five Crore only).
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Product/ Line of Business: Carbon Exchange for trading of various types of green products including all other forms/types of carbon credits and certificates and various emission reduction products and other instruments and derivatives thereof, in ready, forward and future markets. Date of Incorporation: December 27, 2022 History/ Turnover: Not Applicable Country: India

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

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