



IndiaMART InterMESH Ltd.

6th floor, Tower 2, Assotech Business Cresterra,

Plot No.22, Sec 135, Noida-201305, U.P.

Call Us: +91 - 9696969696

E: customercare@indiamart.com

Website: www.indiamart.com

Date: November 19, 2020

To

BSE Limited

(BSE: 542726)

National Stock Exchange of India Limited

(NSE: INDIAMART)

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2020.

This is for your information and records.

Yours faithfully,

For Indiamart InterMesh Limited

(Manoj Bhargava)

Sr. Vice President (Legal & Secretarial),

Company Secretary & Compliance Officer

Encl: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020.

I. List of Related Parties along with relationship:

A) Name of Subsidiary Companies:

1. Hello Trade Online Private Limited
2. Tradezeal International Private Limited
3. Ten Times Online Private Limited (ceased to be a subsidiary on September 01, 2020)
4. Tolexo Online Private Limited
5. Pay With Indiamart Private Limited

B) Name of Associate Companies:

1. Simply Vyapar Apps Private Limited
2. Ten Times Online Private Limited (w.e.f. September 01, 2020)

C) Individuals owning directly and indirectly, an interest in the voting power of the Group that gives them Significant Influence over the Group and Key Management Personnel (KMP):

1. Mr. Dinesh Chandra Agarwal : Managing Director & Chief Executive Officer
2. Mr. Brijesh Kumar Agrawal : Whole-time Director
3. Mr. Dhruv Prakash : Non-executive Director
4. Mr. Rajesh Sawhney : Independent Director
5. Ms. Elizabeth Lucy Chapman : Independent Director
6. Mr. Vivek Narayan Gour : Independent Director
7. Mr. Prateek Chandra : Chief Financial Officer
8. Mr. Manoj Bhargava : Company Secretary

D) Entities where individuals and Key Management Personnel (KMP), as defined in note above, exercise significant influence:

1. Mansa Enterprises Private Limited

E) Other related parties:

1. Indiamart Employee Benefit Trust (*separately administrated Trust by Employees to manage employees share based payment plans of the Company*)
2. Indiamart Intermesh Employees Group Gratuity Assurance Scheme (*separately administrated Trust to manage post employment defined benefits of the employees of the Company*)

II. Details of Transactions with Related Parties for the half year ended September 30, 2020:

A) Key Management Personnel compensation:

(INR in Millions)

Particulars	For the half year ended September 30, 2020
Short-term employee benefits	53.78
Post-employment benefits	0.28
Employee share-based payment	2.52
Total	56.58

B) Related Party Transactions*:

(INR in Millions)

Particulars	For the half year ended September 30, 2020
Entities where KMP and Individual exercise Significant influence	
<u>Expenses for Rent</u>	
Mansa Enterprises Private Limited	0.80
Key Managerial Personnel	
<u>Recruitment and training expenses</u>	
Dhruv Prakash	0.44
Director's sitting fee	0.57
Associate Companies	
<u>Internet and online services availed</u>	
Ten Times Online Private Limited	0.03
<u>Web services provided to</u>	
Simply Vyapar Apps Private Limited	0.02
Indiamart Employee Benefit Trust	
Interest free loan given	1.20
Repayment of loan given	1.20
Share capital issued	1.35

C) Terms and conditions of transactions with related parties*:

The transactions with related parties are entered on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken in each financial year through examining the financial position of the related party and the market in which the related party operates.

The following table discloses amounts due to or due from related parties at the relevant period end:

Balance Outstanding at the year end	(INR in Millions) As at September 30, 2020
Key management personnel	
<u>Recruitment and training expenses payable</u>	
Dhruv Prakash	0.06
Associate Companies	
<u>Investment in associates</u>	
Simply Vyapar Apps Private Limited	312.02
Ten Times Online Private Limited	0.93
<u>Deferred Revenue</u>	
Simply Vyapar Apps Private Limited	0.01
Indiamart Employee Benefit Trust	
Loan given	1.50

**Transactions and balances with its own subsidiaries are eliminated in consolidated Financial Statements.*