

Date: January 14, 2020

To,
The Manager,
Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Tower, 1st Floor,
Dalal Street, Mumbai – 400 001

Ref: Hathway Bhawani Cabletel & Datacom Limited - Script Code No: 509073

Sub: Outcome of the meeting of the Board of Directors of the Company held on Tuesday, January 14, 2020

Dear Sir/Madam,

With reference to the above captioned subject, pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, [SEBI (LODR)], we would like to inform you that at the meeting of the Board of Directors of the Company held today i.e. Tuesday, January 14, 2020, the Board of Directors have:

- Considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019, in accordance with Regulation 33(3) of SEBI (LODR);

Please find enclosed the aforesaid financial results in the prescribed format along with the Limited Review Report of the Company for the quarter and nine months ended December 31, 2019 for your records.

We would like to inform you that the said meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

Kindly take the aforesaid on record.

Thanking you,
For Hathway Bhawani Cabletel & Datacom Limited



Rajesh Kumar Mittal
Director
DIN: 07957284



Encl: As Above

Hathway Bhawani Cabletel & Datacom Ltd.

Office : Bezzola Commercial Complex, A Wing, 1st Floor, Suman Nagar, Sion Trombay Road, Chembur, Mumbai- 400 071.
Tel +91-22-25244951 / +91 8425818121 / 31 / 61 / 91, E-mail bhawani@hathway.net
Regd. Office : 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400 098
Tel.: +91-22- 40542500 • Fax : +91-22- 4054 2700
CIN : L65910MH1984PLC034514

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results of Hathway Bhawani Cabletel & Datacom Limited for the quarter and nine months ended on December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Hathway Bhawani Cabletel & Datacom Limited

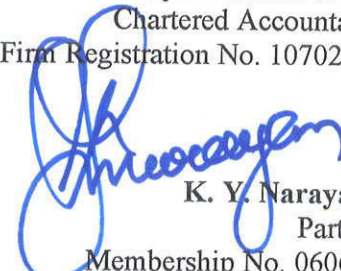
1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Hathway Bhawani Cabletel & Datacom Limited ("the Company") for the quarter and nine months ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W





K. Y. Narayana

Partner

Membership No. 060639

UDIN: 20060639AAAAAA6634

Place: Mumbai

Dated this 14th day of January, 2020

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,
Santacruz (East), Mumbai - 400098
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:-91 22 26001306

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a. Revenue from Operations	141.26	111.72	118.07	370.12	363.16	471.17
b. Other Income	0.18	4.71	12.86	5.34	18.22	18.62
Total Income	141.44	116.43	130.93	375.46	381.38	489.79
2. Expenses						
a. Feed Charges	23.74	23.69	33.57	72.49	92.59	122.79
b. Operational expenses	14.00	20.15	14.36	42.16	44.17	57.88
c. Employee Benefit Expenses	12.68	12.76	12.95	38.07	36.22	52.23
d. Finance cost	3.65	3.73	5.49	11.49	21.21	25.39
e. Depreciation, Amortisation and Impairment	5.45	5.23	36.78	17.36	114.70	128.71
f. Other Expenses	21.36	15.15	22.23	52.01	60.41	82.56
Total Expenses	80.88	80.71	125.38	233.58	369.30	469.56
3. Profit / (Loss) before Exceptional Items (1-2)	60.56	35.72	5.55	141.88	12.08	20.23
4. Exceptional Items (Impairment in Value of Investment)	-	-	-	-	-	14.52
5. Profit / (Loss) before tax (3-4)	60.56	35.72	5.55	141.88	12.08	5.71
6. Tax expense						
a. Current tax	-	-	-	-	-	-
b. Deferred tax	(137.99)	3.65	-	(160.42)	-	-
7. Net Profit / (Loss) for the period (5-6)	198.55	32.07	5.55	302.30	12.08	5.71
8. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or (loss) :						
a. Re-measurement of defined benefit plans	0.32	(0.82)	(0.66)	(1.55)	(1.87)	1.69
b. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
9. Total Comprehensive Income / (Loss) (after tax) (7+8)	198.87	31.25	4.89	300.75	10.21	7.40
10. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
11. Earning Per Share (basic, diluted and not annualized) (in Rs.)	2.45	0.40	0.07	3.73	0.15	0.07



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Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 14, 2020. The Statutory Auditors have carried out limited review of the results for the quarter and Nine Months ended December 31, 2019.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
3. Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any material impact on above financial results.

Place : Mumbai
Date : January 14, 2020



For Hathway Bhawani Cabletel & Datacom Limited




Katan Pathan
Director & Chief Executive Officer
DIN: 07468214

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited for the quarter and nine months ended on December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Hathway Bhawani Cabletel & Datacom Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its joint venture for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter and nine month ended December 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
Hathway Bhawani NDS Network Private Limited – Joint Venture



NAYAN PARIKH & CO.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results of a joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the share of net loss after tax of Rs. 0.36 lakhs for the quarter ended December 31, 2019, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matter.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No. 107023W



K. Y. Narayana

K. Y. Narayana

Partner

Membership No. 060639

UDIN: 20060639AAAAAB6314

Place: Mumbai

Dated this 14th day of January, 2020

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,
Santacruz (East), Mumbai - 400098
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:-91 22 26001306

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unreviewed)	(Unaudited)	(Unreviewed)	(Audited)
1. Income						
a. Revenue from Operations	141.26	111.72	118.07	370.12	363.16	471.17
b. Other Income	0.18	4.71	12.86	5.34	18.22	18.62
Total Income	141.44	116.43	130.93	375.46	381.38	489.79
2. Expenses						
a. Feed Charges	23.74	23.69	33.57	72.49	92.59	122.79
b. Operational expenses	14.00	20.15	14.36	42.16	44.17	57.88
c. Employee Benefit Expenses	12.68	12.76	12.95	38.07	36.22	52.23
d. Finance cost	3.65	3.73	5.49	11.49	21.21	25.39
e. Depreciation, Amortisation and Impairment	5.45	5.23	36.78	17.36	114.70	128.71
f. Other Expenses	21.36	15.15	22.23	52.01	60.41	82.56
Total Expenses	80.88	80.71	125.38	233.58	369.30	469.56
3. Profit / (Loss) before Exceptional Items (1-2)	60.56	35.72	5.55	141.88	12.08	20.23
4. Exceptional Items (Impairment in Value of Investment)	-	-	-	-	-	14.52
5. Share of net Profit / (Loss) of Joint venture accounted for using the equity method	(0.36)	6.77	2.06	4.53	(4.51)	(3.51)
6. Profit / (Loss) before tax (3-4+5)	60.20	42.49	7.61	146.41	7.57	2.20
7. Tax expense						
a. Current tax	-	-	-	-	-	-
b. Deferred tax	(137.99)	3.65	-	(160.42)	-	-
8. Net Profit / (Loss) for the period (6-7)	198.19	38.84	7.61	306.83	7.57	2.20
9. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or (loss) :						
a. Re-measurement of defined benefit plans	0.32	(0.82)	(0.66)	(1.55)	(1.87)	1.69
b. Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
10. Total Comprehensive Income / (Loss) (after tax) (8+9)	198.51	38.02	6.95	305.28	5.70	3.89
11. Paid-Up Equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
12. Earning Per Share (basic, diluted and not annualized) (in Rs.)	2.45	0.48	0.09	3.79	0.09	0.03

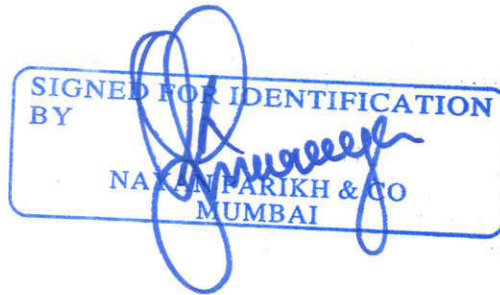


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Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 14, 2020. The Statutory Auditors have carried out limited review of the results for the quarter and Nine months ended December 31, 2019.
2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and Nine months ended December 31, 2019 only. The financial results and other financial information for the quarter and Nine months ended December 31, 2018 have not been subjected to limited review/audit. However, the management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
3. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.
4. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
5. Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any material impact on above financial results.



Place : Mumbai
Date : January 14, 2020

For Hathway Bhawani Cabletel & Datacom Limited




Vqtan Pathan
Director & Chief Executive Officer
DIN: 07468214