

November 17, 2022

**Corporate Relations
BSE Limited**
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

**Ref: Discrepancy in giving Additional Details Required under SEBI Circular dated
September 09, 2015, for Corporate Announcement filed under Regulation 30 of
SEBI (LODR) Regulations, 2015.**

Dear Sir(s)

With reference to the above-mentioned captioned subject we hereby submit revised outcome of Board Meeting held on Monday, November 14, 2022 at 01.45 P.M. due to inadvertent error Board Meeting Concluded time not given which is required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

The Board of Directors of the Company at their meeting held on Monday, November 14, 2022 at 01.45 P.M. and concluded at 02.30 P.M considered and approved the following matters:

1. Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2022 along with the Statement of Asset and Liabilities and Statement of Cash Flow as on September 30, 2022.
2. Limited Review Report on aforesaid Financial Results

Kindly take the above information on your record

Thanking You

For North Eastern Carrying Corporation Limited

**SUNIL
KUMAR
JAIN**

Digitally signed by SUNIL KUMAR JAIN
DN: cn=SUNIL KUMAR JAIN, o=NECC, ou=North Eastern Carrying Corporation Limited, email=sunil.kumar.jain@neccgroup.com, c=IN
Date: 2022.11.17 12:12:58 +05'30'

(Sunil Kumar Jain)
Chairman & Managing Director
DIN: 00010695

Encl: a/a

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Un-Audited Financial Results for the quarter and half year ended 30.09.2022

(Rs. in Lakhs)

S. No.	Particulars	3 Months Ended (30/09/2022) (Un-Audited)	Preceding 3 Months Ended (30/06/2022) (Un-Audited)	Corresponding 3 months ended in the previous year(30/09/2021) (Un-Audited)	6 Months Ended (30/09/2022) (Un-Audited)	Corresponding 6 months ended in the previous year(30/09/2021) (Un-Audited)	Previous Year ended (31/03/2022) (Audited)
1	Revenue from Operations	7838.08	8209.30	5479.94	16047.38	12521.27	25042.77
	a. Revenue from Operations	1.32	0.27	1.34	1.59	9.36	42.75
	b. Other Income	7839.40	8209.57	5481.28	16048.97	12530.63	25085.52
	Total Income						
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	359.66	368.73	358.73	728.39	674.47	1305.47
	e. Finance Costs	190.26	175.30	195.93	365.56	308.05	603.69
	f. Depreciation and amortisation expense	70.99	70.93	94.37	141.92	155.13	372.74
	g. Services Availed- Lorry Freight	6575.95	7094.55	4319.68	13670.50	10548.30	20628.59
	h. Other Expenses	419.98	348.38	375.10	768.36	611.31	1606.39
	Total Expenses	7616.84	8057.89	5343.81	15674.73	12297.26	24516.88
3	Profit before exceptional items and tax (1-2)	222.56	151.68	137.47	374.24	233.37	568.64
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	222.56	151.68	137.47	374.24	233.37	568.64
6	Tax Expense						
	Current Tax	62.00	45.00	34.72	107.00	58.72	175.45
	Deferred Tax	5.22	10.66	11.52	15.88	11.52	32.56
	Total Tax Expenses	67.22	55.66	23.20	122.88	47.20	142.89
7	Net Profit/Loss from continuing Operations (5-6)	155.34	96.02	114.27	251.36	186.17	425.75
8	Profit/Loss from Discontinuing Operations (5-6)	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (7+10)	155.34	96.02	114.27	251.36	186.17	425.75
12	Other Comprehensive Income						
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B.	i. Items that will be reclassified to profit or loss	-1.04	-1.04	0.00	-2.08	0.00	0.00
	ii. Income tax relating to items that will be reclassified to profit or loss	0.26	0.26	0.00	0.52	0.00	-4.18
13	Total Comprehensive Income for the period (11+12)	154.56	95.24	114.27	249.80	186.17	421.57
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
15	Reserves (Excluding Revaluation Reserves)						4873.88

16	Earnings Per Equity Share (For Continuing Operations)								
	a) Basic	0.31	0.19	0.23	0.50	0.37	0.85		
	b) Diluted	0.31	0.19	0.23	0.50	0.37	0.85		
17	Earnings Per Equity Share (For Discontinuing Operations)								
	a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)								
	a) Basic	0.31	0.19	0.23	0.50	0.37	0.85		
	b) Diluted	0.31	0.19	0.23	0.50	0.37	0.85		

Notes:

1. The above un-audited financial results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 14, 2022.
2. The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2022 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies' Indian Accounting Standards) Rules, 2015 as amended from time to time.
4. Segment Reporting- Not Applicable (*The Company is exclusively in the transportation business segment*)
5. There is no exceptional items.
6. Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
7. The unaudited financial results are also available on the Company's website at www.neccgroupp.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.


(Manoj Kumar Jain)
Chairman & Managing Director

DIN: 00010695

Place: Deahi

Date : 14.11.2022

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Assets & Liabilities as on half year ended 30.09.2022

(Rs. in Lakhs)

Particulars	Half year ended at 30.09.2022 (Un-audited)	As at 31.03.2022 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	777.16	867.22
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	400.31	426.99
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Loans	285.55	281.06
(i) Deferred tax assets (net)	109.89	109.90
(j) Other non-current assets	-	-
	1,572.91	1,685.17
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	10,431.74	10,585.98
(iii) Cash and cash equivalents	829.24	766.49
(iv) Bank balances other than (iii) above	-	-
(v) Loans	8,993.54	8,749.27
(vi) others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1,700.23	-
	21,954.75	20,101.74
Total Assets	23,527.67	21,786.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,019.73	5,019.73
(b) Other Equity	5,248.12	4,873.88
	10,267.85	9,893.61
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	616.14	283.13
(ii) Trade Payables	-	-
(iii) Others	-	-
(b) Provisions	-	256.49
(c) Deferred tax liabilities	-	-
(d) Other non-current Liabilities	-	-
	616.14	539.62
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,548.35	9,810.59
(ii) Trade Payables	406.47	352.56
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	1,060.82	818.98
(c) Provisions	628.04	371.55
(d) Current Tax Liabilities (Net)	-	-
	12,643.68	11,353.68
Total Equity & Liabilities	23,527.67	21,786.91

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.


Managing Director

(Sumit Kumar Jain)
Chairman & Managing Director
DIN: 00010695

Place: Delhi
Date :14.11.2022

NORTH EASTERN CARRYING CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

(All amounts in INR Lakhs, unless otherwise stated)

	As At 30.09.2022		As At 31.03.2022	
	Amt. In Lakhs	Amt. In Rs. Lakhs	Amt. In Lakhs	Amt. In Rs. Lakhs
A. Cash Flow From Operating Activities:				
Net Profit before taxation	374.24		568.64	
Add: Depreciation	141.92		372.74	
Sub-Total	516.16		941.38	
Add: Other Comprehensive Income			4.18	
Add: Profit(Loss) Loss on Sale of Fixed Assets	-		36.59	
Less: Interest on Income Tax Refund/Other Interest	0.17		5.06	
Operating Profit before working capital changes	516.00		895.56	
Change in Sundry Debtors	154.24		152.55	
Less: Increase in Loans & Advances	1,948.99		1,837.73	
Add: Increase in Liabilities	402.74		249.25	
Cash generated from operations	876.01		845.48	
Less: Income Tax Paid/ Provided	107.00		175.45	
Net Cash From Operating Activities (A)	983.01	983.01	1,020.91	1,020.91
B. Cash Flow From Investing Activities:				
Add: Sale Proceeds of Fixed Assets	-		64.77	
Add: Interest on Income Tax Refund/Other Interest	0.17		5.06	
Less: Purchase of Fixed Assets	25.17		312.39	
Net Cash Outflow from Investing Activities (B)	25.00	25.00	242.56	242.56
C. Cash Flow From Financing Activities:				
Decrease in Secured Borrowings	1,070.77		1,017.23	
Less: Decrease in Unsecured Loans	-		459.68	
Net Cash Inflow from Financing Activities (C)	1,070.77	1,070.77	1,476.91	1,476.91
Net Increase in Cash & Cash Equivalents (A+B+C)		62.76		213.44
Add: Cash & Cash Equivalents at beginning of Year		766.48		553.04
Cash & Cash Equivalents at end of Year		829.24		766.48

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.


Managing Director
Sunil Kumar Jain
Chairman & Managing Director
DIN: 00010695

Date- 14.11.2022
Place: Delhi

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30th September, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
North Eastern Carrying Corporation Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s North Eastern Carrying Corporation Limited** for the quarter ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is **modified to the extent of following observations** in respect of the above matters

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1. The Company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.
2. The company has not recognized Right to Use assets of leased property since in the view of management the lease are not long term lease.
3. The debit and credit balances are subject to confirmation

For M/s. Nemani Garg Agarwal & Co.
Chartered Accountants
FRN: 010192N

D. C. Kaushik

CA Dinesh Chand Kaushik
(Partner)

(Membership No. 505463)

UDIN: 22505463BDAWNL2593

Place: New Delhi

Date :14th November, 2022

